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4 April 2022

To, Dy. General Manager Department of Corporate Services, BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Ref: Scrip Code: 532296	To, The Manager – Listing National Stock Exchange of India Ltd., Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Ref: Scrip Name: GLENMARK
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Dear Sirs,

Re: Operations Committee Meeting to authorize the repurchase of outstanding U.S.\$200,000,000 2.00 per cent. Resettable Onward Starting Equity-linked Securities Due 2022 (“Bonds”) by Glenmark Pharmaceuticals Limited (the “Company”) and issuance of the Notice of Early Redemption by the Company to the holders of the Bonds.

The Company had issued the Bonds in 2016 which are currently listed on the Singapore Exchange Securities Trading Limited. Pursuant to the powers delegated to the Operations Committee by the Board of Directors of the Company, the Operations Committee in their meeting held today, approved *inter alia* (i) the repurchase by the Company of an aggregate principal amount of US\$ 75,000,000 of the Bonds by way of on-market purchases at an Early Redemption Amount plus accrued and unpaid interest; and (ii) the issuance of a notice of early redemption in accordance with the terms of the Trust deed dated June 28, 2016 (“**Trust Deed**”), constituting the Bonds, by the Company, to the holders of its outstanding Bonds, to redeem the Notes in full at an Early Redemption Amount plus interest accrued but unpaid to the Redemption Date pursuant to Condition 8.2 (*Redemption at the option of the Issuer*) of the terms and conditions of the Bonds.

All capitalised terms not defined herein shall have the meaning ascribed to such term in the Trust Deed.

Glenmark Pharmaceuticals Ltd.

Glenmark House, B D Sawant Marg, Andheri (E), Mumbai - 400 099, India

T: 91 22 4018 9999 F: 91 22 4018 9986 CIN No: L24299MH1977PLC019982 W: www.glenmarkpharma.com

Registered office: B/2, Mahalaxmi Chambers, 22 Bhulabhai Desai Road, Mumbai 400 026 E: complianceofficer@glenmarkpharma.com



We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Operations Committee Meeting commenced at 5:45 p.m. and concluded at 6:15 p.m.

Thanking you,

Yours faithfully,
For Glenmark Pharmaceuticals Limited



Harish Kuber
Company Secretary and Compliance Officer



Tel: 4018 9999 / 4018 9879

Fax: 4018 9986 (Legal & Secretarial Dept.)