

January 29, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Scrip Code: 543398

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex Bandra East,
Mumbai 400 051
Scrip Symbol: LATENTVIEW

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on January 29, 2024

In continuation to our intimation dated December 20, 2023, and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform you that based on the recommendation of Audit Committee, the Board of Directors at its meeting held on January 29, 2024, has inter alia approved the following:

1. Unaudited Financial Results of the Company (Both Standalone and Consolidated) prepared in accordance with Indian Accounting Standards (Ind AS) for the quarter and nine months ended as on December 31, 2023 together with Limited Review Report of the Auditor's thereon. Enclosed herewith is a copy of the extract of the Financial Results for your information and records.
2. The tenure of the existing Statutory Auditors (BSR & Co. LLP Chartered Accountants) shall expire on the conclusion of the ensuing Annual General Meeting of the Company, accordingly, the Board of Directors at their meeting held on January 29, 2024 have approved the appointment of M/s Price Waterhouse Chartered Accountants LLP, (FRN: 012754N /N500016) as Statutory Auditors of the Company, for a period of 5 (Five) years from the conclusion of the 18th Annual General Meeting till the conclusion of the 23rd Annual General Meeting, subject to the approval of the shareholders in the ensuing Annual General Meeting.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed as "**Annexure A**".

LatentView Analytics Limited
(Formerly known as LatentView Analytics Private Limited)
Unit 6,7,8, 5th Floor, Neville Tower, Ramanujan IT City SEZ
Rajiv Gandhi Salai (OMR), Taramani, Chennai, Tamil Nadu 600113.

3. Reconstitution of the Audit Committee to include Ms. Dipali Sheth as a member of the Committee.

The latest Audit Committee composition is provided below:

- a) Mr. Mukesh Butani – Chairperson
- b) Mr. Raghuttama Rao – Member
- c) Ms. Dipali Sheth – Member
- d) Ms. Pramadwathi Jandhyala - Member

The Board meeting commenced at 08:00 am and concluded at 02.10 pm.

This is for your information and records.

Thanking you,

For Latent View Analytics Limited

P. Srinivasan

Company Secretary and Compliance Officer

Annexure-A

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015.

S. No.	Particulars	Details
1	Name of the Statutory Auditor	M/s. Price Waterhouse Chartered Accountants LLP,(FRN: 012754N /N500016)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Appointment as statutory auditors of the Company.</p> <p>The term of current Statutory Auditors M/s. B S R & Co., LLP, will be expiring at the conclusion of the ensuing 18th Annual General Meeting.</p> <p>Hence, it is proposed to appoint M/s. Price Waterhouse Chartered Accountants LLP, as Statutory Auditors of the Company in place of the outgoing Auditors.</p>
3	Date of appointment/cessation & term of appointment	Term: 5 years (Subject to approval of shareholders).
4	Brief Profile	<p>Price Waterhouse Chartered Accountants LLP, (the "Firm") having a Firm Registration No. 012754N/ N500016, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Firm was established in the year 1991 and was converted into a limited liability partnership in the year 2014. The registered office of the Firm is at Sucheta</p>

S. No.	Particulars	Details
		<p>Bhawan, 11A Vishnu Digambar Marg, New Delhi - 110 002 and has nine branch offices in various cities in India. The Firm is primarily engaged in providing auditing and other assurance services to its clients and is a member firm of Price Waterhouse & Affiliates, a network of firms registered with the Institute of Chartered Accountants of India having Network Registration No. NRN/E/14. Price Waterhouse & Affiliates is a network of separate, distinct and independent Indian Chartered Accountant firms, each of which is registered with the Institute of Chartered Accountants of India.</p> <p>The Firm has 111 Assurance Partners as at January 29, 2024. It has a valid peer review certificate and audits various companies listed on stock exchanges in India.</p>
5	<p>Disclosure of relationships between directors</p>	<p>Not Applicable</p>

Limited Review Report on unaudited consolidated financial results of Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited) for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited) (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities mentioned in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Limited Review Report (Continued)

Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited)

6. We did not review the interim financial information of one Subsidiary included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 8.66 Million and Rs. 8.66 Million, total net loss after tax (before consolidation adjustments) of Rs. 5.04 Million and Rs. 20.13 Million and total comprehensive loss (before consolidation adjustments) of Rs. 6.09 Million and Rs. 20.81 Million, for the quarter ended 31 December 2023 and for the period from 1 April 2023 to 31 December 2023 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of two Subsidiaries and one step down Subsidiary which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 56.23 Million and Rs. 142.28 Million, total net loss after tax (before consolidation adjustments) of Rs. 12.93 Million and Rs. 64.55 Million and total comprehensive loss (before consolidation adjustments) of Rs. 10.84 Million and Rs. 63.34 Million, for the quarter ended 31 December 2023 and for the period from 1 April 2023 to 31 December 2023 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Satish Vaidyanathan

Partner

Chennai

29 January 2024

Membership No.: 217042

UDIN: 24217042BKGSNI6142

Limited Review Report (Continued)

Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited)

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Latent View Analytics Limited	Parent
2	Latent View Analytics Corp, USA	Subsidiary
3	LatentView Analytics UK Ltd	Subsidiary
4	LatentView Analytics BV	Subsidiary
5	LatentView Analytics Pte. Ltd, Singapore	Subsidiary
6	LatentView Analytics GmbH, Germany	Step down subsidiary

Latent View Analytics Limited						
(Formerly known as Latent View Analytics Private Limited)						
CIN No : L72300TN2006PLC058481						
Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600 113						
Website : www.latentview.com			Email - investorcare@latentview.com			
Statement of Unaudited Consolidated Financial Results for the quarter and period ended 31 December 2023						
(₹ in Millions)						
Particulars	Quarter ended			Period ended		Year ended
	31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
I Income from operations						
Revenue from operations	1,856.85	1,558.83	1,453.54	4,690.44	3,976.99	5,387.82
II Other income	230.13	189.83	220.98	578.88	407.23	557.86
III Total income (I + II)	1,886.98	1,728.66	1,674.50	5,269.32	4,384.22	5,945.28
IV Expenses						
a) Employee benefits expense	1,117.63	1,074.63	884.51	3,195.62	2,431.62	3,361.36
b) Finance costs	7.43	7.81	6.92	23.24	19.75	28.39
c) Depreciation and amortisation expense	24.92	23.41	22.75	72.07	65.74	88.15
d) Other expenses	171.46	174.28	140.86	538.42	396.17	575.74
Total expenses (IV)	1,321.44	1,280.13	1,055.04	3,829.35	2,913.28	4,051.84
V Profit before tax (III - IV)	565.54	446.53	619.46	1,439.97	1,470.94	1,893.64
VI Tax expenses						
Current Tax	103.46	98.37	96.91	303.38	287.93	333.41
Deferred Tax	(3.18)	7.91	(2.18)	2.51	(9.22)	5.92
VII Profit for the period / year (V - VI)	465.24	346.25	524.73	1,134.08	1,212.23	1,554.31
VIII Other comprehensive income / (loss)						
Items that will not be reclassified subsequently to profit / (loss)						
Re-measurement losses / gain on defined benefit plans	(9.03)	4.49	0.45	(6.77)	5.21	(1.00)
Income tax relating to items above	2.63	(1.31)	(0.13)	1.97	(1.52)	0.29
Net other comprehensive income / (loss) not to be reclassified subsequently to profit / (loss)	(6.40)	3.18	0.32	(4.80)	3.69	(0.71)
Items that will be reclassified subsequently to profit / (loss)						
Exchange differences in translating financial statements of foreign operations	4.05	30.88	46.88	29.97	165.44	147.83
Net other comprehensive income / (loss) to be reclassified subsequently to profit / (loss)	4.05	30.88	46.88	29.97	165.44	147.83
Other comprehensive income / (loss) for the period / year	(2.35)	34.04	47.00	25.17	169.13	147.12
IX Total comprehensive income/(loss) for the period / year (VII+VIII)	462.89	374.29	571.73	1,159.25	1,381.36	1,701.43
Paid-up equity share capital (Face value ₹ 1/- each)	205.90	204.90	203.13	205.90	203.13	204.90
Other equity for the year						11,889.59
Basic earnings per share	2.27	1.66	2.60	5.53	6.03	7.71
Diluted earnings per share	2.25	1.64	2.55	5.49	5.92	7.63
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

See accompanying notes to financial results



Latent View Analytics Limited

(Formerly known as Latent View Analytics Private Limited)

CIN No : L72300TN2008PLC058481

Registered Office: 5th Floor, Neville Tower, Unit 8, 7 and 8, Ramanujan IT City,
Rajiv Gandhi Salai, Taramani, Chennai - 600 113

Notes:

1. The above consolidated financial results for the quarter and period ended 31 December 2023 in respect of Latent View Analytics Limited ('the Holding Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29 January 2024. The above results have been subject to limited review by the statutory auditor of the company. The report of the statutory auditors is unqualified.

2. The consolidated financial results include the financial results of Latent View Analytics Limited ('Parent Company') and the financial results of its subsidiaries and step down subsidiary, Latent View Analytics Corp, USA, LatentView Analytics UK Ltd, LatentView Analytics BV (Netherlands), LatentView Analytics GmbH, Germany, LatentView Analytics Pte. Ltd, Singapore (together called as the "group").

3. These financial results have been prepared in accordance with Indian Accounting Standards (referred to as 'Ind AS') 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. During the year ended 31 March 2022, the Holding Company had completed its initial public offer (IPO) of 30,489,362 equity shares of face value of ₹ 1 each at an Issue price of ₹ 197 per share, comprising fresh issue of 24,093,423 shares and offer for sale of 6,395,939 shares by selling shareholders. The Holding Company had received an amount of ₹ 4,466.78 million (net of Company's share of IPO Expenses ₹ 273 million) from the proceeds of the fresh issue. Out of the Company's share of IPO Expenses ₹ 258.59 million had been adjusted to securities premium.

Details of utilisation of IPO proceeds

(₹ In million)

Objects of the Issue	Amount as proposed in offer document	Utilised up to 31 December 2023	Un-utilised as on 31 December 2023
a) Funding inorganic growth initiatives	1,479.00	-	1,479.00
b) Funding working capital requirements of LatentView Analytics Corporation (Material Subsidiary)	824.00	551.93	272.07
c) Investment in our Subsidiaries to augment their capital base for future growth by way of equity, debt or any other instrument or combination thereof as determined by the board	1,300.00	1,300.00	-
d) General corporate purposes	863.78	863.78	-
Total	4,466.78	2,715.71	1,751.07

Net IPO proceeds which were un-utilised as at 31 December 2023 were temporarily invested in fixed deposits with banks, Monitoring Agency bank account, current account balances with banks and in IPO Public issue account (held in cash and cash equivalents).

5. The Group is principally engaged in a single business segment viz., develop and deploy analytics solutions to its customers.

6. The consolidated financial results for the quarter and period ended 31 December 2023, are available on the BSE Limited website (URL : www.bseindia.com), the National Stock Exchange of India Limited website (URL : www.nseindia.com) and on the company's website (URL : www.latentview.com).

Date: 29 January 2024
Place: Chennai

For and on behalf of the Board of directors
For Latent View Analytics Limited

A V Venkataraman
DIN No: 01240055

Chairperson & Whole time Director



Limited Review Report on unaudited standalone financial results of Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited) for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited) (hereinafter referred to as “the Company”) for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP

Chartered Accountants

Firm’s Registration No.:101248W/W-100022



Satish Vaidyanathan

Partner


Chennai

29 January 2024

Membership No.: 217042

UDIN: 24217042BKGSNH2658

Latent View Analytics Limited (Formerly known as Latent View Analytics Private Limited) CIN No : L72300TN2006PLC058481 Registered Office: 5th Floor, Neville Tower, Unit 6,7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600 113 Website : www.latentview.com Email: investorcare@latentview.com						
Statement of Unaudited Standalone Financial Results for the quarter and period ended 31 December 2023						
Particulars	Quarter ended			Period ended		Year ended
	31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
(₹ in Million)						
I Income from operations						
Revenue from operations	738.23	717.71	684.55	2,144.89	1,943.51	2,639.50
II Other income	217.40	153.94	225.20	545.26	422.53	572.22
III Total Income (I + II)	955.63	871.65	909.75	2,690.15	2,366.04	3,211.72
IV Expenses						
a) Employee benefits expense	422.50	387.89	348.50	1,186.58	986.27	1,343.77
b) Finance costs	7.52	7.73	6.88	23.17	19.56	26.14
c) Depreciation and amortisation expense	21.40	19.54	19.10	60.04	55.79	74.17
d) Other expenses	90.36	87.89	64.73	275.43	192.49	271.94
Total expenses (IV)	541.78	502.85	439.21	1,545.22	1,264.11	1,716.02
V Profit before tax (III - IV)	413.85	368.80	470.54	1,144.93	1,111.93	1,495.70
VI Tax expenses						
Current Tax	103.46	97.88	99.12	302.03	245.82	328.12
Deferred Tax	(3.15)	7.90	(2.18)	2.51	(9.15)	(4.78)
VII Profit for the period / year (V-VI)	313.54	263.02	373.60	840.39	876.26	1,172.36
VIII Other comprehensive Income / (loss)						
Items that will not be reclassified subsequently to profit / (loss)						
Re-measurement (losses) / gain on defined benefit plans	(9.03)	4.48	0.47	(6.78)	5.21	(1.00)
Income tax relating to items that will not be reclassified subsequently to profit / (loss)	2.63	(1.31)	(0.13)	1.97	(1.52)	0.29
Other comprehensive Income / (loss) for the period / year	(6.40)	3.17	0.34	(4.81)	3.69	(0.71)
IX Total comprehensive Income / (loss) for the period / year (VII+VIII)	307.14	266.19	373.94	835.58	878.95	1,171.65
Paid-up equity share capital (Face value ₹ 1/- each)	205.90	204.90	203.13	205.90	203.13	204.90
Other equity for the year						9,632.08
Basic earnings per share	1.53	1.28	1.85	4.10	4.36	5.82
Diluted earnings per share	1.52	1.27	1.82	4.07	4.27	5.75
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
See accompanying notes to financial results						



Latent View Analytics Limited

(Formerly known as Latent View Analytics Private Limited)

CIN No : L72300TN2006PLC068481

Registered Office: 5th Floor, Neville Tower, Unit 6,7 and 8, Ramanujan IT City,
Rajiv Gandhi Salai, Taramani, Chennai - 500 113

Notes:

1. The above standalone financial results for the quarter and period ended 31 December 2023 in respect of Latent View Analytics Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29 January 2024. The above results have been subject to limited review by the statutory auditor of the Company. The report of the statutory auditors is unqualified.

2. These standalone financial results have been prepared in accordance with Indian Accounting Standards (referred to as 'Ind AS') 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. During the year ended 31 March 2022, the Company had completed its initial public offer (IPO) of 30,489,362 equity shares of face value of ₹ 1 each at an issue price of ₹ 197 per share, comprising fresh issue of 24,093,423 shares and offer for sale of 6,395,939 shares by selling shareholders. The Company had received an amount of ₹ 4,466.78 million (net of Company's share of IPO Expenses ₹ 273 million) from the proceeds of the fresh issue. Out of the Company's share of IPO Expenses ₹ 256.59 million had been adjusted to securities premium.

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(₹ in million)

Objects of the Issue	Amount as proposed in offer document	Utilised up to 31 December 2023	Un-utilised as on 31 December 2023
a) Funding inorganic growth initiatives	1,479.00	-	1,479.00
b) Funding working capital requirements of LatentView Analytics Corporation, our Material Subsidiary	824.00	551.93	272.07
c) Investment in our Subsidiaries to augment their capital base for future growth by way of equity, debt or any other instrument or combination thereof as determined by the board	1,300.00	1,300.00	-
d) General corporate purposes	863.78	863.78	-
Total	4,466.78	2,715.71	1,751.07

Net IPO proceeds which were un-utilised as at 31 December 2023 were temporarily invested in fixed deposits with banks, Monitoring Agency bank account, current account balances with banks and in IPO Public issue account (held in cash and cash equivalents).

4. The Company is principally engaged in a single business segment viz., develop and deploy analytics solutions to its customers.

5. The standalone financial results for the quarter and period ended 31 December 2023, are available on the BSE Limited website (URL : www.bseindia.com), the National Stock Exchange of India Limited website (URL : www.nseindia.com) and on the Company's website (URL : www.latentview.com).

Date: 29 January 2024
Place: Chennai

For and on behalf of the board of directors
For Latent View Analytics Limited

A V Venkairaman
DIN No: 01240055
Chairperson & Whole Time Director

