

Date: 08th June, 2022

To
The Department of Corporate Services
BSE Limited
Floor No. 25, P.J Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 543351

Dear Sir/Madam,

Subject: Clarification about submission of Half year and year to ended financial results under Regulation 33 of SEBI (LODR) Regulation, 2015.

Dear Sir/Ma'am,

In reference to your mail dated 07th June, 2022 about Non-submission of "Declaration or Statement of Impact of Audit Qualifications", we apologies for the same.



We wish to inform you that we have submitted "Standalone Audited Financial results for the Half year and year ended on 31st March, 2022 with Audit report on Unmodified Opinion.

However, By mistake at a time of Submission of Financial results in Corporate Announcement, we had selected "Form (Consolidated)" instead of selecting "Form (Standalone). Moreover, with this we are here submitting revised financial results with Declaration given by director of the company about Audit report with Unmodified Opinion.

We request you to acknowledge the above statement and results.

Thanking you,

For, **Naapbooks Limited**



Yaman Saluja
Whole- Time Director
DIN: 07773205

CIN : L72900GJ2017PLC096975

☎ 079-4894 0505

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Date: 25th May, 2022

To
The Department of Corporate Services
BSE Limited
Floor No. 25, P.J Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 543351

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 25th May, 2022

Pursuant to the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Naapbooks Limited, at its meeting held today i.e. 25th May, 2022 at 05:15 PM.

The following agendas have been discussed and approved in the Board Meeting:

1. Approved the Audited Financial Results (Standalone) of the Company for the half year and year ended on 31st March, 2022.
2. Approved appointment of Mr. Sahul Jotaniya as a Company Secretary and Compliance Officer of the company. The brief profile of the CS Sahul Jotaniya is attached as an **Annexure-A**.
3. Approved appointment of Mr. Sidharth Soni as an Additional Director of the company. The brief profile of the Mr. Sidharth Soni is attached as an **Annexure-B**.

We enclosed herewith the Audited Financial Results (Standalone) of the Company for the half year and year ended on 31st March, 2022.

The Board Meeting commenced at 04:00 P.M and concluded at 5:15 P.M.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIP/CFD/CMD/4/2015, dated September 09, 2015, are enclosed as **Annexure- A & B**.

Please take the above information on your records.

For, **Naapbooks Limited**

Saluja
Yaman

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Saluja Yaman
Date: 2022.05.25
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Yaman Saluja
Whole- Time Director
DIN: 07773205

CIN : L72900GJ2017PLC096975

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF NAAPBOOKS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Naapbooks Limited (the company) for the year ended 31st March, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information for the year ended 31st March, 2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting

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Head Office : 216, Madhupura Vyapar Bhawan, Nr. Gunj Bazar, Madhupura, Ahmedabad-380004

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records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we

M. S. Patel



conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

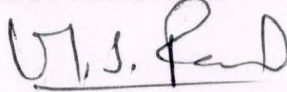
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the Half Year ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited figures for the first half year of the current financial year.

For Purushottam Khandelwal & Co
Chartered Accountants



CA Mahendrasingh S Rao
Partner
M. No. 154239
UDIN: 22154239AJPGPF5927



Place: Ahmedabad
Date: 25th May, 2022

Naapbooks Limited
(Formerly Known as Naapbooks Private Limited)
THIRD FLOOR, BUSINESS BROADWAY CENTER ABOVE V-MART,
LAW GARDEN AHMEDABAD
CIN - L72900GJ2017PLC096975

Audited Balance Sheet

Particulars	Audited As at 31st March 2022 Amount in ₹	Audited As at 31st March 2021 Amount in ₹
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
Share capital	1,85,66,000	1,31,74,000
Reserves and surplus	4,39,04,184	70,69,558
Money received against share warrants		
	6,24,70,184	2,02,43,558
Share application money pending allotment		
(2) Non-current liabilities		
Long-term borrowings	25,51,938	10,94,233
Deferred tax liabilities (Net)	3,92,966	0
	29,44,904	10,94,233
(3) Current liabilities		
Short-term borrowings	6,34,623	22,35,066
Trade payables		
-[A] Total outstanding dues of micro enterprises and small enterprises	0	0
-[B] Total outstanding dues of creditors other than micro enterprises and small enterprises	1,00,95,676	65,66,550
Other current liabilities	26,42,889	26,16,022
Short-term provisions	1,71,745	12,59,176
	1,35,44,933	1,26,76,814
Total	7,89,60,020	3,40,14,604
II. ASSETS		
(1) Non-current assets		
Property Plant & Equipment		
a) Tangible assets	99,07,912	52,31,583
b) Intangible assets	69,17,022	77,08,345
c) Intangible assets under development	1,32,54,846	
Non Current Investments	30,000	30,000
Deferred Tax Assets	0	1,20,816
Other Non Current Assets	8,63,608	4,64,600
	3,09,73,388	1,35,55,344
(2) Current assets		
Trade receivables	3,02,42,204	1,20,35,634
Cash and cash equivalents	2,17,016	91,426
Short-term loans and advances	1,71,95,542	78,32,200
Other Current Assets	3,31,871	5,00,000
	4,79,86,633	2,04,59,260
Total	7,89,60,020	3,40,14,604

For and on behalf of the Board of Directors of
Naapbooks Limited

Saluja
Yaman

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by Saluja Yaman
Date: 2022.05.25
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Yaman Saluja
Director & CFO
DIN: 07773205

Place: Ahmedabad
Date: 25th May, 2022

Naapbooks Limited
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 LAW GARDEN AHMEDABAD
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Audited Statement of Financial Results

Particulars	Audited	Unaudited	Audited	Audited
	For the half year ended 31st March 2022 Amount in ₹	For the half year ended 30th September 2021 Amount in ₹	For the year ended 31st March 2022 Amount in ₹	For the year ended 31st March 2021 Amount in ₹
I. Revenue from operations	1,42,91,663	1,37,53,435	2,80,45,098	2,71,32,705
II. Other income	1,676	197	1,873	12,041
III. Total Revenue	1,42,93,339	1,37,53,632	2,80,46,971	2,71,44,747
IV. Expenses				
Development expenses	0	3,38,983	3,38,983	72,27,225
Employee benefits expenses	67,86,983	57,82,851	1,25,69,834	77,68,930
Finance costs	6,64,904	2,07,945	8,72,850	6,72,796
Depreciation and Amortisation expenses	16,46,759	29,12,861	45,59,620	18,77,818
Other expenses	24,44,453	37,48,120	61,92,573	30,59,309
Total expenses	1,15,43,100	1,29,90,760	2,45,33,860	2,06,06,078
V. Profit before exceptional and extraordinary items and tax -	27,50,240	7,62,871	35,13,111	65,38,668
(III- IV)				
VI. Exceptional items	0	0	0	0
VII. Profit before extraordinary items and tax (V - VI)	27,50,240	7,62,871	35,13,111	65,38,668
VIII. Extraordinary items				0
IV. Profit before tax	27,50,240	7,62,871	35,13,111	65,38,668
V. Tax expense:				
Current tax	6,47,469	1,98,347	8,45,816	15,94,317
Tax for Earlier Years	-1,72,313		-1,72,313	0
Deferred tax	4,36,319	77,463	5,13,782	2,39,669
VI. Profit for the year	18,38,765	4,87,061	23,25,826	47,04,682
VII. Earnings per equity share:				
Basic and diluted	1.14	0.35	1.44	3.93
See accompanying notes to financial statements				
Debt Equity Ratio	0.05	0.03	0.05	0.16
Debt Servive Ratio	13.87	NA	13.87	11.57
Interest Service/Coverage Ratio	5.14	4.67	5.02	10.72

For and on behalf of the Board of Directors of Naapbooks Limited

Saluja Yaman
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 by Saluja Yaman
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Yaman Saluja
 Director & CFO
 DIN: 07773205

Place: Ahmedabad
 Date: 25th May, 2022

- i) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th May, 2022
- ii) The Company Naapbooks Limited is listed on BSE Start Up Platform on 15th September, 2021. As no half yearly statements were prepared for the earlier periods, past comparative financial data for the half year ended 30th September, 2020 and half year ended 31st March, 2021 is not available. Hence, we have submitted figures for the Half Year ended on 31st March, 2022 (Audited), Half Year ended on 30th September, 2021 (Unaudited) and for the year ended 31st March, 2022 (Audited) and for the year ended 31st March, 2021 (Audited).
- iii) Earning per share (EPS): Earning per share have been calculated on the weighted average of the Share capital outstanding during the year.
- iv) Previous year/period figures have been re-grouped and re-arranged wherever necessary.
- v) The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India as amended from time to time. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- vi) The Company has prepared only standalone results, however as provided in Rule 6 of the Companies Accounts Rules, 2014 requirement of Schedule III to the Companies Act, 2013 has been complied with.
- vii) The company has only one business segment therefore as per AS 17 Segment information disclosure is not applicable

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Audited Statement of cash Flows

PARTICULARS	Audited	Audited
	Year ended 31st March 2022 Amount in ₹	Year ended 31st March 2021 Amount in ₹
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit for the year	35,13,111	65,38,668
Add:		
(a) Depreciation & Amortization	45,59,620	18,77,818
(b) Financial & Interest Expenses	8,72,850	6,72,796
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	89,45,581	90,89,282
Add/Deduct:		
(a) Increase/Decrease in Trade Payables	35,29,126	63,55,128
(b) Increase/Decrease in Other Current Liabilities	26,867	7,00,891
(c) Increase/Decrease in Inventories	-	9,61,700
(d) Increase/Decrease in Trade Receivables	(1,82,06,570)	(53,08,349)
(e) Increase/Decrease in Short Term Loans & Advances	(93,63,342)	(35,41,606)
(f) Increase/Decrease in Short Term Borrowing	(16,00,444)	14,27,233
(g) Increase/Decrease in Other Current Assets	1,68,129	(5,00,000)
Total Working Capital Adujustment	(2,54,46,234)	94,998
CASH GENERATED FROM OPERATIONS	(1,65,00,653)	91,84,280
Deduct:		
Direct Taxes Paid (Net)	17,60,934	8,45,242
NET CASH FROM OPERATING ACTIVITIES	(1,82,61,587)	83,39,038
B CASH FLOW FROM INVESTING ACTIVITIES:		
(a) Purchase of Fixed Assets & Intangible Assets under Development	(2,16,99,471)	(1,13,52,420)
(b) Change in Other Non Current Assets	(3,99,008)	(20,000)
NET CASH USED IN INVESTING ACTIVITIES	(2,20,98,479)	(1,13,72,420)
C CASH FLOW FROM FINANCING ACTIVITIES:		
(a) Share Issue Proceeds	3,99,00,800	24,99,200
(b) Net Increase in Borrowings (Net of Loan Converted to Equity)	14,57,705	10,27,338
(c) Interest exps	(8,72,850)	(6,72,796)
NET CASH FROM IN FINANCING ACTIVITIES	4,04,85,655	28,53,742
NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	1,25,589	(1,79,640)
OPENING BALANCE- CASH AND CASH EQUIVALENT	91,426	2,71,066
CLOSING BALANCE- CASH AND CASH EQUIVALENT	2,17,016	91,426

*Previous year's figures have been regrouped/reclassified wherever applicable.

For and on behalf of the Board of Directors
of Naapbooks Limited

Saluja
Yaman

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Saluja Yaman
Date: 2022.05.25
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Yaman Saluja
Director & CFO
DIN: 07773205

Place: Ahmedabad
Date: 25th May, 2022

Note: -

i. Cash Flows from Investing Activities is negative majorly due to the expenditure incurred on Computer Servers as per objects of the Initial Public Offer and Intangible Assets which are under development.

ii. Cash Flows from Operating Activities is majorly due to the increase in Working Capital of the company and the same has been fulfilled by the proceeds of Initial Public Offer

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Additional Information, as required under Schedule III to the Companies Act, 2013 to be read along with Rule 6 of The Companies (Accounts) Rules, 2014, of Enterprises Consolidated As Subsidiary / Associates / Joint Ventures for the year ended 31st March, 2022

Name of the entity in the Group	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
Parent				
Naapbooks Limited	99.95%	6,24,40,184	100.00%	23,25,826
Associates (as per proportionate consolidation)				
Indian				
Ndear Technologies Private Limited	0.05%	30,000	0.00%	0
TOTAL	100%	6,24,70,184	100%	23,25,826

Annexure -A

Brief Profile of Mr. Sahul Jotaniya (Company Secretary and Compliance Officer)

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of Appointment and Term of Appointment	Appointment is w.e.f. 01 st June, 2022
3.	Brief Profile (in case of appointment)	<p>CS Sahul Jotaniya is a qualified Company Secretary (Associate Member – A43006) from the Institute of Company Secretaries of India. He has completed Master of Business Administration in HR in June 2015 and Bachelor of Business Administration in June, 2013 from K.S. School of Business Administration, Gujarat University, Ahmedabad, Gujarat.</p> <p>He has worked as a “Company Secretary and Compliance officer” at Bright Solar Limited, SME listed Company for more than 4 years. He is proficient in the field of Compliance and has an experience of more than 7 years in this field.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sahul Jotaniya is not related to any of the Existing Directors of the Company.

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Brief Profile of Mr. Sidharth Soni (Additional Director)

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of Appointment and Term of Appointment	Appointment is w.e.f. 25 th May, 2022
3.	Brief Profile (in case of appointment)	Mr. Sidharth Soni, is a Bullion Trader & Merchant with over 12 years of experience in domestic and international trade, having offices across India & in Dubai. Previously, he has successfully managed a Corporate Recruitment firm with 1000+ management placements. He has also been in collaboration with various businesses in real estate and diamond trading.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sidharth Soni is not related to any of the Existing Directors of the Company.

CIN : L72900GJ2017PLC096975

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Date: - 25th May, 2022

To
The Department of Corporate Services
BSE Limited
Floor No. 25, P.J Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 543351

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Purushottam Khandelwal & Co., Chartered Accountant, Ahmedabad have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2022.

You are requested to take the same on record.

For, **Naapbooks Limited,**



Yaman Saluja
Whole-Time Director
DIN: 07773205

CIN : L72900GJ2017PLC096975

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