

Ref :

Date :

Dt 30.05.2023

To,  
The Manager  
BSE LIMITED  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai- 400001.  
Equity Script Code: **540254**

To,  
The Manager,  
Department of Corporate Regulations,  
Metropolitan Stock Exchange of India  
Limited,  
205(A), 2nd Floor, Piramal Agastya  
Corporate Park, Kamani Junction, LBS  
Road, Kurla (West), Mumbai – 400070  
Equity Script Code: **35404**

**Sub: Outcome of meetings of the Board of Directors - Financial Results**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as amended from time to time, this is to inform you that the Board of Directors of the Company at its meeting held today has approved the audited financial results of the Company as per Indian Accounting Standards (“INDAS”) for the quarter and year ended March 31, 2023. Accordingly, please find attached the following:

1. Audited Financial Results for the quarter and year ended March 31, 2023, signed by the Managing Director of the Company, along with the Auditors' Report thereon; and
2. Declaration on Unmodified Opinion in the Auditors' Report for the financial year 2022-2023.

The Board meeting commenced at 4:30pm (IST) and concluded at 09:30 pm (IST).

Thanking You,

Yours Faithfully,  
**FOR MARG TECHNO- PROJECTS LIMITED**

  
**ARUN MADHAVAN NAIR**

Managing Director

DIN: 07050431



**Independent Auditors' Report on Quarterly and year to Date Audited standalone Financial Results of the company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO**

**THE BOARD OF DIRECTORS OF MARG TECHNO-PROJECTS LIMITED.  
Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of quarterly and year to the date Standalone Financial Results of Marg Techni-Projects Limited ('the Company') for the quarter and year to date ended March 31, 2023 ("the statement"). attached herewith. being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of the Listing Regulations in this regard, and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March,2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the Standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This



responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters-related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Place: Surat  
Date: 30/05/2023



For Haribhakti & Co.  
Chartered Accountants  
FRN 118013W

CA Mayur D. Amin  
Partner  
M.No.111697  
UDIN:23111697BGUQLK6783

## MARG TECHNO PROJECTS LTD

CIN : L69590G1993PLC019764

406, ROYAL TRADE CENTRE, OPP STAR BAZAR, ADAJAN-HAZIRA ROAD, SURAT - 395009

Website : www.margtechno.com, Email ID : margtechno@gmail.com

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31 MARCH 2023

Particulars	Rs. In Lakhs				
	Quarter ended			Year ended	
	31-03-2023 (Audited)	31-12-2022 (Unaudited)	31-03-2022 (Audited)	31-03-2023 (Audited)	31-03-2022 (Audited)
<b>Revenue from operations</b>					
i) Interest Income	124.85	122.69	96.31	504.23	526.97
ii) Dividend Income	-	-	-	-	-
iii) Rental Income	-	-	-	-	-
iv) Fees and commission Income	1.35	1.13	2.66	3.75	2.66
v) Net gain on fair value changes	-	-	-	-	-
vi) Sale of services	-	-	-	-	-
<b>I Total Revenue from operations</b>	<b>126.19</b>	<b>123.82</b>	<b>98.97</b>	<b>507.97</b>	<b>529.63</b>
II Other Income	0.66	-0.05	-	0.68	0.77
<b>III Total Income (I+II)</b>	<b>126.86</b>	<b>123.77</b>	<b>98.97</b>	<b>508.66</b>	<b>530.40</b>
<b>Expenses</b>					
i) Finance Cost	39.34	35.16	28.30	172.93	197.55
ii) Fees and commission expense	-	-	-	-	-
iii) Impairment on financial instruments	-	-	-	-	-
iv) Employee benefit expenses	32.77	36.70	44.76	139.19	123.66
v) Depreciation, amortization and impairment	2.80	2.63	1.41	10.61	8.92
vi) Other expenses	24.64	33.18	41.24	120.17	152.70
<b>IV Total expenses</b>	<b>99.55</b>	<b>107.68</b>	<b>115.72</b>	<b>442.90</b>	<b>482.84</b>
<b>V Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>27.31</b>	<b>16.09</b>	<b>-16.75</b>	<b>65.76</b>	<b>47.56</b>
<b>VI Exceptional Items</b>	-	-	-	-	-
<b>VII Profit/(Loss) before tax (V+VI)</b>	<b>27.31</b>	<b>16.09</b>	<b>-16.75</b>	<b>65.76</b>	<b>47.56</b>
<b>VIII Tax expense :</b>					
i) Current tax	5.61	5.50	1.42	18.50	17.74
ii) Deferred tax	0.36	-	-5.10	0.46	-5.04
iii) (Excess) / Short provision for Income tax earlier years	-2.42	-	-	-2.42	-
	<b>3.55</b>	<b>5.50</b>	<b>-3.68</b>	<b>16.54</b>	<b>12.70</b>
<b>IX Profit / (Loss) for the period / year (VII-VIII)</b>	<b>23.76</b>	<b>10.59</b>	<b>-13.07</b>	<b>49.22</b>	<b>34.86</b>
<b>XI Other income / (Loss) (A + B)</b>	-	-	-	-	-
<b>Total Income / (Loss) for the period / year (IX + X)</b>	<b>23.76</b>	<b>10.59</b>	<b>-13.07</b>	<b>49.22</b>	<b>34.86</b>
<b>XII Earning per equity share (face value of Rs.10/-each)</b>					
Basic (Rupees)	0.40	0.18	-0.22	0.82	0.58
Diluted (Rupees)	0.40	0.18	-0.22	0.82	0.58

For, Marg-techno Techno Projects Limited

Place : Surat  
Date : 30.05.2023
  
 ARUN MADHAVAN NAIR  
 Director  
 DIN : 07050431

  
 AKHIL MADHAVAN NAIR  
 Director  
 DIN : 07706503

  
 KEERTI NAIR  
 CFO


MARG TECHNO PROJECTS LTD			
CIN : LG9590GJ1993PLC019764			
406, ROYAL TRADE CENTRE, OPP STAR BAZAR, ADAJAN-HAZIRA ROAD, SURAT - 395009			
Website : www.margtechno.com, Email ID : margtechno@gmail.com			
BALANCE SHEET AS AT 31ST MARCH 2023			
			Rs. In Lakhs
	Particulars	As at 31 March 2023	As at 31 March 2022
		(Audited)	(Audited)
	<b>ASSETS</b>		
1)	<b>Financial Assets</b>		
	a) Cash and cash equivalents	52.61	34.62
	b) Bank balance other than a) above	-	-
	c) Derivative financial statements	-	-
	d) Receivables	-	-
	- Trade receivables	-	-
	e) Loans	2,435.20	2,928.41
	f) Investment	-	-
	i) Investments accounted using Equity Method	-	-
	ii) Other Investments	-	-
	g) Other financial assets	44.91	43.22
		2,532.73	3,006.25
2)	<b>Non-Financial Assets</b>		
	a) Current tax assets (Net)	-	-
	b) Deferred tax assets (Net)	9.50	10.06
	c) Property, plant and equipment	79.43	80.74
	d) Capital work-in-progress	-	-
	e) Intangible assets under development	-	-
	f) Other intangible assets	-	-
	g) Other non-financial assets	-	-
		88.93	90.80
	<b>Total Asstes</b>	<b>2,621.66</b>	<b>3,097.05</b>
	<b>LIABILITES AND EQUITY</b>		
	<b>LIABILITES</b>		
1)	<b>Financial Liabilities</b>		
	a) Derivative financial instruments	-	-
	b) Payables		
	i) Trade Payables	-	-
	ii) Total outstanding dues of micro enterprises and small enterprises	-	-
	iii) Total outstanding dues of creditors other than micro enterprises and small enterprises	50.14	41.35
	ii) Other Payables		
	i) Total outstanding dues of micro enterprises and small enterprises	-	-
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	c) Debt securities	-	-
	d) Borrowings (Other than debt securities)	1,767.12	2,329.27
		1,817.27	2,370.62
2)	<b>Non-Financial Liabilities</b>		
	a) Current tax liabilities (Net)	144.30	115.55
	b) Provisions	-	-
	c) Other non-financial liabilities	-	-
		144.30	115.55
3)	<b>Equity</b>		
	a) Equity share capital	600.00	600.00
	b) Other Equity	60.09	10.88
	<b>Equity attributable to owners of the Company</b>	<b>660.09</b>	<b>610.88</b>
	Non-controlling interest	-	-
		660.09	610.88
	<b>Total Liabilities and Equity</b>	<b>2,621.66</b>	<b>3,097.05</b>

For, Marg-techno Projects Limited

Place : Surat  
Date : 30.05.2023



*[Signature]*  
ARUN MADHAVAN NAIR  
Director  
DIN : 07050431

*[Signature]*  
AKHIL MADHAVAN NAIR  
Director  
DIN : 07706503

*[Signature]*  
KEERTI NAIR  
CFO

<b>MARG TECHNO PROJECTS LTD</b> <b>CIN : L69590GJ1993PLC019764</b> <b>406, ROYAL TRADE CENTRE, OPP STAR BAZAR, ADAJAN-HAZIRA ROAD, SURAT - 395009</b> <b>Website : www.margtechno.com, Email ID : margtechno@gmail.com</b> <b>CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2023</b>		
Particulars	Rs. In Lakhs	
	Year ended 31 March 2023 (Audited)	Year ended 31 March 2022 (Audited)
<b>A) CASHFLOW FROM OPERATING ACTIVITIES</b>		
Profit before exceptional items and taxes	65.76	47.56
Adjustments to reconcile profits before tax to net cash flows:		
Add : Non-cash expenses	-	-
Depreciation, amortization and Impairment	10.61	8.92
Finance Cost	172.93	197.55
	<b>183.54</b>	<b>166.61</b>
	-	-
Total Adjustment to Profit /Loss (A)	<b>183.54</b>	<b>206.47</b>
Changes In:		
Trade Receivables	493.21	579.96
Other Financial Assets	-1.69	-31.52
Trade Payables	8.79	-12.11
Provisions	-5.84	4.24
<b>Cash generated / (used) in operations (B)</b>	<b>494.47</b>	<b>540.57</b>
Total (A+B)	<b>678.01</b>	<b>747.04</b>
Income taxes paid (net of refunds)	-	-
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)</b>	<b>743.78</b>	<b>794.60</b>
<b>B) CASHFLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment and Intangible assets	9.30	-7.21
<b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)</b>	<b>9.30</b>	<b>-7.21</b>
<b>C) CASHFLOW FROM FINANCING ACTIVITIES</b>		
Borrowings/(Repayment) of Loans (Net)	-562.15	-649.39
Interest paid	-172.93	-197.55
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES ( C)</b>	<b>-735.08</b>	<b>-846.94</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALANTS (A+B+C)</b>	<b>18.00</b>	<b>-59.55</b>
<b>CASH AND CASH EQUIVALANTS AT THE BEGINNING OF THE YEAR</b>	<b>34.62</b>	<b>94.17</b>
<b>CASH AND CASH EQUIVALANTS AT THE END OF THE YEAR</b>	<b>52.62</b>	<b>34.62</b>

For, Marg-techno Projects Limited

Place : Surat  
Date :30.05.2023

  
ABUN MADHAVAN NAIR  
Director  
DIN : 07050431

  
AKHIL MADHAVAN NAIR  
Director  
DIN : 07706503

  
KEERTI NAIR  
CFO

Notes:

- The figures for the last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to date figures up to third quarter.
- Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification



Ref :

Date :

Dt 30.05.2023

To,  
The Manager  
BSE LIMITED  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai- 400001.  
Equity Script Code: **540254**

To,  
The Manager,  
Department of Corporate Regulations,  
Metropolitan Stock Exchange of India  
Limited,  
205(A), 2nd Floor, Piramal Agastya  
Corporate Park, Kamani Junction, LBS  
Road, Kurla (West), Mumbai – 400070  
Equity Script Code: **35404**

**Sub: Declaration regarding unmodified audit report in respect of financial statements for the year 2022 - 2023 under SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

We do and hereby confirm that the Auditors of the Company, Haribhakti & Co. Chartered Accountants have expressed an unmodified opinion in their Audit Report on the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2023.

Thanking You,

Yours Faithfully,  
**FOR MARG TECHNO- PROJECTS LIMITED**



**ARUN MADHAVAN NAIR**

Managing Director

DIN: 07050431

