

May 06, 2022

**The National Stock Exchange of India Limited,**  
Listing Department  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051,

**BSE Limited**  
Corporate relationship Department  
Phiroze jeejeebhoy Towers  
Dalal Street, fort  
Mumbai -400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

**Subject: Intimation of Review of Credit Rating under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

**Respected Sir,**

This has reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“the Regulations”).

In accordance with the said Regulations, we wish to inform you that CRISIL has assigned the following ratings on the bank facilities of the company, vide its letter dated 05<sup>th</sup> April 2022:

Facility	Tenure	Latest Ratings
Fund Based	Long Term	CRISIL BBB+ (Pronounced Triple B Plus) Outlook: Stable
Non-Fund Based	Short Term	CRISIL A2

The previous rating as assigned by CRISIL vide its letter dated 14<sup>th</sup> January 2022, were as follows:

Facility	Tenure	Previous Ratings
Fund Based	Long Term	CRISIL BBB+ (Pronounced Triple B Plus) Outlook: Stable (Upgraded from ‘CRISIL BBB/Stable’)
Non-Fund Based	Short Term	CRISIL A2 (Upgraded from ‘CRISIL A3+’)

The copy of the rating letter issued on 05<sup>th</sup> April 2022 is enclosed herewith.

Kindly take the same on records.

Thanking You,  
Yours Truly,  
**For Hariom Pipe Industries Limited**

*Chirag*

**Chirag Partani**  
Company Secretary & Compliance Officer  
M. No: A51269



## **HARIOM PIPE INDUSTRIES LIMITED**

**Registered Office**  
3-4-174/12/2, 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125,  
Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101  
website : hariompipes.com Email : info@hariompipes.com

**Factory**  
Survey No.58 & 63, Sheriguda (V),  
Balanagar (M), Mahabubnagar Dist - 509202, Telangana.

RL/HCCS/284849/BLR/0422/29735  
April 05, 2022

**Mr. Roopesh Kumar Gupta**

Director

**Hariom Pipe Industries Limited**

#5-4-10, Sri Krishna Krupa Complex

1st Floor, Lane Petrol Pump

J.N. Road, Abids

Hyderabad - 500001

Dear Mr. Roopesh Kumar Gupta,

**Re: CRISIL rating on the bank facility(ies) of Hariom Pipe Industries Limited.**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.86.73 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL BBB+/Stable</b>
<b>Short Term Rating</b>	<b>CRISIL A2</b>

*(Bank-wise details as per Annexure 1)*

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

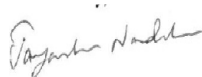
The rating outstanding on the above bank facilities during April 01, 2022, to April 04, 2022, was CRISIL BBB+/Stable/CRISIL A2.

This letter will remain valid till March 31, 2023. After this date, please insist for a new rating letter (dated later than March 31, 2023). Please visit [www.crisilratings.com](http://www.crisilratings.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,



Jayashree Nandakumar

Associate Director - CRISIL Ratings



Nivedita Shibu

Associate Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301.

**CRISIL Ratings Limited**

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Corporate Identity Number: U67100MH2019PLC326247

## Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Canara Bank	0.5	CRISIL A2
2	Cash Credit/ Overdraft facility	Canara Bank	40	CRISIL BBB+/Stable
3	Letter of Credit	Canara Bank	9	CRISIL A2
4	Long Term Loan	Canara Bank	26.12	CRISIL BBB+/Stable
5	Term Loan	Canara Bank	9.67	CRISIL BBB+/Stable
6	Working Capital Demand Loan	Canara Bank	1.44	CRISIL A2
	<b>Total</b>		<b>86.73</b>	

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at [CRISIL.ratingdesk@crisil.com](mailto:CRISIL.ratingdesk@crisil.com) or at 1800-267-1301.

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