



**CELEBRATING 50 YEARS OF KINETIC**

**KEL:SH:SE:**

**Date: 30 September 2022**

To  
The Manager - Corporate Relationship Department  
BSE Limited, 1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Fort, Mumbai- 400 001, Maharashtra, India

Scrip Code: BSE-500240

**Subject: Proceeding of Annual General Meeting held on 29 September 2022**

Dear Sir/Madam,

This is to inform you that the Shareholders/Members of the Company at its meeting held today 29 September 2022 inter-alia, approved the following:

Ordinary Business:

1. Members adopted the audited financial statements for the year ended 31 March 2022, together with the Directors' and Auditors' Reports thereon.
2. Members appointed Mr. Ajinkya Firodia (DIN No. 00332204) as a director who retires by rotation.
3. Members Re-appointed Pawan Jain & Associates (Practicing CA Firm Reg. No. 107867W), as Statutory Auditors of the Company.

Special Business:

4. Issue of Equity Shares @ 116/- per share on Preferential basis to Promoter.

Shareholders approved issue of 8,79,310 Equity Shares to Micro Age Instruments Private Ltd. (Promoter of the company) at Rs. 116/- per equity share (including premium of Rs. 106/-) on Preferential Basis.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the proceedings of Annual General Meeting held on 29 September 2022.

This is for your information and records.

Thanking you.  
Yours faithfully,

**For Kinetic Engineering Limited**



**Chaitanya Mundra**  
**Company Secretary and Compliance Officer**

**KINETIC ENGINEERING LTD**

HEAD OFFICE:  
Kinetic Innovation Park  
D-1 Block, 18/2 MIDC, Chinchwad,  
Pune, Maharashtra 411019, India

FACTORY:  
Kinetic Manufacturing Plant  
Nagar-Daund Road,  
Ahmednagar 414001, India

CONTACT:  
+91 20 66142049  
www.KineticIndia.com  
CIN:L35912MH1970PLC014819



## CELEBRATING 50 YEARS OF KINETIC

The Annual General Meeting (“AGM”) of Kinetic Engineering Limited (“the Company”) was held on Thursday, 29 September 2022, at 11:30 a.m. (IST), through Video Conferencing/Other Audio-Visual Means (“VC/OAVM”) facility, in compliance with General Circulars issued by the Ministry of Corporate Affairs (“MCA”) and other applicable Circulars issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The meeting commenced at 11:35 a.m. (IST) and concluded at 12.02 p.m. (IST). The deemed venue of the AGM was the Registered Office of the Company, i.e., D-1 Block, Plot No. 18/2, MIDC, Chinchwad, Pune - 411019, Maharashtra, India.

A total of 42 members attended the meeting.

Chairman: Mr. Arun Firodia – Chairman & Non-Executive Director, chaired the meeting.

Proceedings:

Mr. Chaitanya Mundra, Company Secretary welcomed the members of the Company and briefed them about the process to participate at the Meeting. The Chairman then delivered his opening address and gave an overview of the Financial performance of the Company.

Thereafter, the following items were placed and transacted before the shareholders –

Sr. No.	Particulars of Resolution	Type of Resolution
1	To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2022, together with the Directors’ and Auditors’ Reports thereon.	Ordinary
2	To appoint a director in place of Mr. Ajinkya Firodia (DIN No. 00332204) who retires by rotation and being eligible, offers himself for reappointment.	Ordinary
3	Re-appointment of Pawan Jain & Associates (Practicing CA Firm Reg. No. 107867W), as Statutory Auditors of the Company and to fix their remuneration	Ordinary
4	Issue of Equity Shares on Preferential basis to Micro Age Instruments Private Ltd.	Special

The Company Secretary took the Notice already sent to the members as read. CS Dinesh Birla, Proprietor, M/s. Dinesh Birla & Associates, Practicing Company Secretaries, Pune, as the Scrutinizer for remote e-voting as well as e-voting at the AGM.

The shareholder who had raised their questions were duly answered.

The Company Secretary then thanked the members for attending the Meeting on behalf of the Chair and declared the Meeting as concluded and informed that those Members who have not voted through remote e-voting may cast their votes during next 15 minutes.

Thanking you.

**For Kinetic Engineering Limited**



**Chaitanya Mundra**  
**Company Secretary and Compliance Officer**

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