



YBL/CS/2020-21/93

November 05, 2020

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs,

Sub: Clarification/Confirmation on news item appearing in "Media/Publication"

This is with reference to your letter dated November 04, 2020 seeking clarification on the news item appearing on www.moneycontrol.com dated November 03, 2020 captioned 'Yes Bank in talks with ARCs to sell NPAs worth over Rs 32,000 crore'

The Bank would like to clarify that, the Bank in its normal course of business explores options of selling NPAs to ARCs as it may deem necessary. Certain news articles reported by media carries reference to pricing of the said stressed portfolio and specific structure, which is speculative and has no bona fide reference. The Bank at this point is not part of such specific discussions.

We shall keep the Exchange(s) informed of all the material development as required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Policy of the Bank on "Determination of Material Events under Regulation 30 of Listing Regulations".

This is for your information and record.

Thanking you,

Yours faithfully,
For YES BANK LIMITED

Shivanand R. Shettigar
Group Company Secretary