

Sec/Share/052/FY 19-20

Date: 13.08.2019

The Secretary  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
SCRIP CODE: 532932

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
SYMBOL: MANAKSIA

Dear Sir/Madam,


Sub: Outcome of the Board Meeting held on 13<sup>th</sup> August, 2019

Please note that the Board of Directors of the Company at its meeting held on today, which commenced at 03.00 P.M. and concluded at 07:00 P.M, has *inter alia* adopted the Un-audited Financial Results (both Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2019. A copy of the Un-audited Financial Results (both Standalone and Consolidated) of the Company along with the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2019 is enclosed.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,

For Manaksia Limited

  
Pradip Kumar Kandar  
Company Secretary



Encl: As above



# S K AGRAWAL AND CO

Chartered Accountants  
Firm Registration No. 306033E

Suite Nos. – 606-608, The Chambers  
1865, Rajdanga Main Road,  
Kolkata- 700107  
Ph: 033-40089902/9903/9904  
Fax:033-40089905  
Website: www.skagrawal.co.in

Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

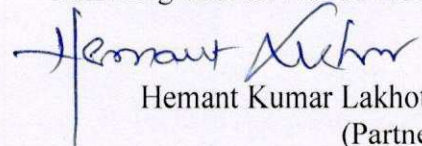
## TO THE BOARD OF DIRECTORS OF MANAKSIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Manaksia Limited ("the Company"), for the quarter ended 30th June, 2019, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Dated: August 13, 2019



For S K AGRAWAL AND CO  
Chartered Accountants  
Firm Registration No.-306033E

  
Hemant Kumar Lakhota  
(Partner)  
Membership No. 068851  
UDIN -19068851AAAADK6157



Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF  
MANAKSIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Manaksia Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2019, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a) Manaksia Limited
- b) MINL Limited
- c) Dynatech Industries Ghana Limited
- d) Jebba Paper Mills Limited
- e) Manaksia Ferro Industries Limited
- f) Manaksia Overseas Limited
- g) Mark Steels Limited





# S K AGRAWAL AND CO

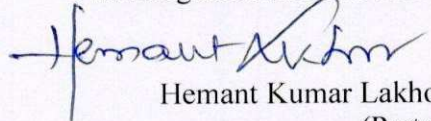
Chartered Accountants  
Firm Registration No. 306033E

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial information / financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs.21,883 lakhs , total net profit/(loss) after tax of Rs.2,564 lakhs and total comprehensive income / (loss) of Rs.2,563 lakhs, for the quarter ended 30<sup>th</sup> June 2019, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.312 lakhs, total net profit/(loss) after tax of Rs.(51) lakhs and total comprehensive profit/ (loss) of Rs.(51) lakhs for the quarter ended 30<sup>th</sup> June 2019, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata  
Dated: August 13, 2019

For S K AGRAWAL AND CO  
Chartered Accountants  
Firm Registration No.-306033E

  
Hemant Kumar Lakhotia  
(Partner)

Membership No. 068851  
UDIN -19068851AAAADK6157









**Manaksia Limited**  
**Unaudited Segmentwise Revenue, Results, Assets and Liabilities**  
**For the Quarter ended 30th June 2019**

Standalone					Consolidated		
QUARTER ENDED		YEAR ENDED		Particulars	QUARTER ENDED		
30th June 2019	31st March 2019	30th June 2018	31st March 2019		30th June 2019	31st March 2019	30th June 2018
	(Refer Note No. 2)					(Refer Note No. 2)	
Unaudited	Audited	Unaudited	Audited		Unaudited	Audited	Unaudited
				<b>Segment Revenue (Net of Taxes)</b>			
1,016.42	1632.56		2,379.10	a) Metal Products	22157.43	25221.61	21656.14
-	-	-	-	b) Packaging Products	3055.22	2350.88	3597.31
41.12	155.15	848.14	974.90	c) Others	1.29	10.90	8.25
<b>1057.54</b>	<b>1787.71</b>	<b>848.14</b>	<b>3354.00</b>	<b>Total</b>	<b>25213.94</b>	<b>27583.39</b>	<b>25261.70</b>
-	-	-	-	Less : Inter Segment Revenue	-	-	-
<b>1057.54</b>	<b>1787.71</b>	<b>848.14</b>	<b>3354.00</b>	<b>Net Segment Revenue</b>	<b>25213.94</b>	<b>27583.39</b>	<b>25261.70</b>
				<b>Segment Results</b>			
				Segment Results (Profit+)/Loss(-) before Interest & Tax) :			
4.67	92.92		109.81	a) Metal Products	2707.09	2572.01	2988.26
-	-	-	-	b) Packaging Products	603.35	398.43	748.65
10.74	38.11	81.59	281.66	c) Others	(2.88)	10.90	(21.59)
<b>15.41</b>	<b>131.03</b>	<b>81.59</b>	<b>391.47</b>	<b>Total</b>	<b>3307.56</b>	<b>2981.34</b>	<b>3715.32</b>
1.01	0.66	2.02	5.92	Less : Interest Expenses	185.26	222.94	289.95
14.40	130.37	79.57	385.55		3122.30	2758.40	3425.37
117.29	191.55	(3274.63)	(2,345.12)	Less : Other un-allocable expenditure net of un-allocable (income)	117.38	(16.02)	83.17
<b>(102.89)</b>	<b>(61.18)</b>	<b>3354.20</b>	<b>2730.67</b>	<b>Total Profit before Tax</b>	<b>3004.92</b>	<b>2774.42</b>	<b>3342.20</b>
				<b>Segment Assets</b>			
587.51	1,669.13	1102.71	1,669.13	a) Metal Products	102,917.61	101,379.48	100533.37
-	-	-	-	b) Packaging Products	17,167.77	17,870.04	16165.35
293.12	327.69	800.11	327.69	c) Others	30.36	45.08	737.36
11,730.32	12,276.65	14521.36	12,276.65	d) Investments, Unallocable and Projects in Progress	7,830.83	7,582.23	7038.78
<b>12610.95</b>	<b>14273.47</b>	<b>16424.18</b>	<b>14273.47</b>	<b>Total</b>	<b>127946.57</b>	<b>126876.83</b>	<b>124474.86</b>
				<b>Segment Liabilities</b>			
9.91	1,410.22	966.70	1,410.22	a) Metal Products	17,653.38	17,957.28	17804.93
-	-	-	-	b) Packaging Products	2,623.57	3,410.07	2970.37
15.09	15.09	119.73	15.09	c) Others	15.09	15.09	119.73
97.29	240.69	251.82	240.69	d) Investments, Unallocable and Projects in Progress	97.54	215.55	252.09
<b>122.29</b>	<b>1666.00</b>	<b>1338.25</b>	<b>1666.00</b>	<b>Total</b>	<b>20389.58</b>	<b>21597.99</b>	<b>21147.12</b>





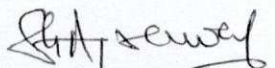
**Notes**

- 1 The Financial Results of the Company for the quarter ended 30th June 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th August 2019. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of that financial year.
- 3 Comparative figures have been rearranged / regrouped / wherever necessary.
- 4 Reviewed Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2019 are available at the Company's website [www.manaksia.com](http://www.manaksia.com) and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata  
Dated : 13.08.2019

For and or Behalf of the Board of Directors



  
Suresh Kumar Agrawal  
Managing Director  
DIN- 00520769