

PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 02nd November, 2021

Scrip Code: 512099

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 02nd November, 2021. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results for the quarter and half year ended 30th September, 2021.

Please find enclosed herewith the following:

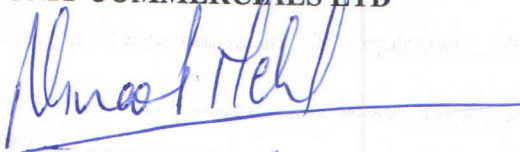
1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2021.
2. Limited Review Report for the quarter and half year ended 30th September, 2021.
3. Statement of Assets and Liabilities as on 30th September, 2021.
4. Cash Flow Statement as on 30th September, 2021.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,
FOR PUNIT COMMERCIALS LTD



NIRAV MEHTA
MANAGING DIRECTOR

Encl: As Above

PUNIT COMMERCIALS LIMITED
CIN No. L51900MH1984PLC034880

Regd.Off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.

Website : www.punitcommercials.com Email : fatimad@punitcommercials.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER,2021

PART I

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	1.33	158.30	439.01	159.63	558.46	765.71
	(b) Other Operating income	0.05	0.03	0.18	0.08	0.73	0.87
	Total Income from operation	1.38	158.33	439.19	159.71	559.19	766.58
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	0.00	34.88	488.94	34.88	625.07	817.43
	c. Changes in Inventories of finished goods, work in progress & stock in trade	-	108.44	(75.67)	108.44	(99.45)	(91.62)
	d. Employees benefit expenses	1.15	0.85	1.15	2.00	2.00	4.00
	e. Finance Cost	-	-	0.10	-	0.10	0.18
	f. Depreciation and amortisation expense	-	-	-	-	-	-
	g. Other expenses	1.01	4.53	1.21	5.54	5.06	7.62
	Total Expenses	2.16	148.70	415.73	150.86	532.78	737.61
3	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	(0.78)	9.63	23.46	8.85	26.41	28.97
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+4)	(0.78)	9.63	23.46	8.85	26.41	28.97
6	Tax expenses	-	-	-	-	-	(0.06)
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	(0.78)	9.63	23.46	8.85	26.41	29.03
8	Extraordinary Items	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (7+8)	(0.78)	9.63	23.46	8.85	26.41	29.03
10	Other Comprehensive Income (Net of Tax) items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	- Remeasurement of defined benefit Liability	-	-	-	-	-	-
	- Income Tax on Remeasurement of defined benefit Liability	-	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9-10)	(0.78)	9.63	23.46	8.85	26.41	29.03
12	Paid-up equity share capital (Face Value of the Share shall be indicated)	24.00	24.00	24.00	24.00	24.00	24.00
13i	EPS (before Extraordinary items) of Rs. 10/- each (Non Annualised)						
	a) Basic	(0.33)	4.01	9.78	3.69	11.00	12.09
	b) Diluted	(0.33)	4.01	9.78	3.69	11.00	12.09
13ii	EPS (after Extraordinary items) of Rs. 10/- each (Non Annualised)						
	a) Basic	(0.33)	4.01	9.78	3.69	11.00	12.09
	b) Diluted	(0.33)	4.01	9.78	3.69	11.00	12.09

Notes :

- The above Unaudited (Provisional) Financial Results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 2nd November, 2021. The Limited Review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015, as amended in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and SEBI circular dated July 5, 2016.
- The total Activities of the Company relates to both Shares & Securities & sale of Rough & Polished Diamonds as per Indian Accounting Standard 108 'Operating Segments', notified under the Companies (Indian Accounting Standard) Rules, 2015
- The Figures of the Previous Years have been regrouped/re-arranged wherever considered necessary.
- The COVID-19 outbreak to spread rapidly in India and across the globe. Various measures taken by the Government to contain the spread of virus including the lock-downs have affected the economic activity and caused disruption to regular business operations of the Company. The extent to which the COVID-19 pandemic will impact Company's results will depend on future developments, which are highly uncertain. The Company has made initial assessment of recoverability of its assets like trade receivables, inventories and other asset and is reasonably certain that these need not be impaired. However the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.

By Order of the Board
For PUNIT COMMERCIALS LTD.

Nirav P. Mehta

NIRAV P. MEHTA
Managing Director
DIN No. : 00518614

Date: 2nd November, 2021
Place: Mumbai

PUNIT COMMERCIALS LIMITED

CIN No. L51900MH1984PLC034880

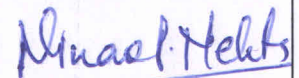
Regd. Off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2021

Sr. No.	Particulars	(Rs. In Lacs)		(Rs. In Lacs)
		As at 30/09/2021 Unaudited	As at 30/09/2020 Unaudited	As at 31/03/2021 Audited
ASSETS				
1	Non Current Assets			
a	Property, Plant and Equipment	-	-	-
b	Intangible Assets	-	-	-
c	Financial Assets			
(i)	Investments	-	-	-
d	Other Non Current Assets	-	-	-
	Total Non Current Assets (A)	-	-	-
2	Current Assets			
a	Inventories	-	116.26	108.44
b	Financial Assets			
(i)	Trade Receivables	144.96	59.06	8.95
(ii)	Cash and Cash Equivalents	15.05	24.51	34.86
	Current Tax Assets (Net)	-	-	-
c	Other Current Assets	3.28	2.67	2.63
	Total Current Assets (B)	163.29	202.50	154.88
	TOTAL ASSETS (A+B)	163.29	202.50	154.88
EQUITY AND LIABILITIES				
1	Equity			
a	Equity Share Capital	24.00	24.00	24.00
b	Other Equity	137.70	126.23	128.85
	Total Equity (A)	161.70	150.23	152.85
2	Liabilities			
	Non-Current Liabilities			
a	Deferred Tax Liabilities	-	-	-
b	Long Term Borrowings	-	49.11	-
	Total Non-Current Liabilities	-	49.11	-
	Curent Liabilities			
a	Financial Liabilities			
(i)	Trade Payables	1.48	1.08	0.71
(ii)	Other Financial Liabilities	0.06	1.48	1.27
b	Provisions	0.05	0.60	0.05
	Total Current Liabilities	1.59	3.16	2.03
	Total Liabilities (B)	1.59	52.27	2.03
	Total Equity and Liabilities (A+B)	163.29	202.50	154.88

Place : Mumbai
Date: 2nd November'2021

For PUNIT COMMERCIALS LTD.



NIRAV P. MEHTA
MANAGING DIRECTOR

PUNIT COMMERCIALS LIMITED
CIN No. L51900MH1984PLC034880

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD OF HALF YEAR ENDED 30TH SEPTEMBER 2021

Particular	Half Year Ended		Year Ended
	30th September 2021	30th September 2020	31st March 2021
	Un-audited	Un-audited	Audited
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net profit as per P&L A/C before tax & extraordinary items	8.85	26.41	28.97
Adjustments for :			
Depreciation	-	-	-
Finance cost	-	0.11	0.18
Dividend Income	-	-0.05	-
Interest Income	(0.08)	(0.68)	(0.82)
Operating Profit before Working Capital Changes	8.77	25.79	28.33
Adjustments for Changes in Working Capital :			
(Increase) / Decrease in Inventories	108.44	-99.44	(91.62)
(Increase) / Decrease in Trade Receivables	(136.02)	15.21	65.32
(Increase) / Decrease in Other Current Assets	(0.61)	0.09	0.31
Increase / (Decrease) in Other Payables	(1.21)	1.21	1.15
Increase / (Decrease) in Trade Payables	0.77	-	(0.74)
Cash flow from Operating activities	(19.86)	(57.14)	2.75
Add: Income Refund	-	2.34	2.33
Less: Income Tax Paid	(0.02)	(0.57)	(1.01)
Net Cash flow from Operating activities	(19.89)	(55.37)	4.07
B) CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Investments	-	-	-
Purchase of Investment	-	-	-
Interest on FD Received / Interest on I.T.	0.08	0.68	0.82
Dividend Income	-	0.05	-
Cash flow from Investing Activities	0.08	0.73	0.82
C) CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long-Term Borrowings	-	49.11	-
Interest paid	-	(0.10)	(0.18)
Bank charges	-	(0.01)	-
Cash flow from Financing activities	-	49.00	(0.18)
Net Increase/ (Decrease) in Cash & Cash Equivalents	(19.81)	(5.64)	4.71
Add: Opening Balance of Cash & Cash Equivalents	34.86	30.15	30.15
Closing Balance of Cash & Cash Equivalents	15.05	24.51	34.86

Notes :

- The above Unaudited (Provisional) Financial Results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 2nd November, 2021. The Limited Review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- The total Activities of the Company relates to only a single segment namely "Shares & Securities" as per Indian Accounting Standard 108 'Operating Segments', notified under the Companies (Indian Accounting Standard) Rules, 2015.
- The Figures of the Previous Years have been regrouped/re-arranged wherever considered necessary.

Date: 2nd November 2021
Place: Mumbai

By Order of the Board
For PUNIT COMMERCIALS LTD.

Nirav P. Mehta
NIRAV P. MEHTA
Managing Director
DIN No. : 00518614



Diwan Gosalia & Associates
Chartered Accountants

5, Om Plaza, 1st Floor,
V. L. Road, Kandivli (West),
Mumbai - 400 067.
Tel.: 2801 4932 / 2801 7292
E-mail : dgaca2@gmail.com

Kalpesh Gosalia
B.Com., F.C.A.

Hitesh Diwan
B.Com., F.C.A.

Limited Review Report

To
The Board of Directors
Punit Commercials Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Punit Commercials Limited (the 'Company') for the quarter and half year ended September 30, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Diwan Gosalia & Associates
Chartered Accountants
Firm Registration No. 111881W

Hitesh Diwan
Partner
Membership Number - 035079
UDIN - 21035079AAAADL3037
Place: Mumbai
Date: 02-11-2021

