



An ISO 9001 & ISO 13485 Certified Company

Date: November 07, 2022

To, The Manager Listing Department BSE Limited, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001	To, The Manager Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra, Mumbai-400051
BSE Scrip code: 543399	NSE Symbol: TARSONS
ISIN: INE144Z01023	ISIN: INE144Z01023

Subject: Revision in Credit Rating of Tarsons Products Limited by CARE Ratings Limited

Dear Sir/Madam,

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that based on rating assessment undertaken by CARE Ratings Limited, the credit rating of the Company have been revised.

NAME OF THE COMPANY	CREDIT RATING AGENCY	FACILITIES	EXISTING RATING	REVISED RATING	RATING ACTION
Tarsons Products Limited	CARE Ratings Limited	Long Term Bank Facilities	-	CARE A+; Stable	Assigned
		Long Term Bank Facilities	CARE A+; Stable	CARE A+; Stable	Reaffirmed
		Long Term/Short Term Bank Facilities	-	CARE A+; Stable/ CARE A1+	Assigned
		Short Term Bank Facilities	-	CARE A1+	Assigned
		Short Term Bank Facilities	CARE A1	CARE A1+	Upgraded from CARE A1 (A One)

Enclosing the letter as received from CARE Rating Ltd. Please take the above on records.

Yours faithfully,
For Tarson Products Limited,

SANTOSH KUMAR
AGARWAL

Digitally signed by SANTOSH KUMAR AGARWAL
DN: cn=SANTOSH KUMAR AGARWAL,
o=TARSONS PRODUCTS LIMITED, ou=FINANCIAL,
c=INDIA, email=santosh.kumar@tarsons.com,
serial=10231137, version=3

Santosh Kumar Agarwal
(Company Secretary & Chief Financial Officer)
Mem No: 44836

Tarsons Products Limited

November 07, 2022

Ratings

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	60.00	CARE A+; Stable (Single A Plus; Outlook: Stable)	Assigned
Long Term Bank Facilities	122.56 (Reduced from 122.59)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Reaffirmed
Long Term / Short Term Bank Facilities	15.00	CARE A+; Stable / CARE A1+ (Single A Plus; Outlook: Stable/ A One Plus)	Assigned
Short Term Bank Facilities	10.00	CARE A1+ (A One Plus)	Assigned
Short Term Bank Facilities	25.00	CARE A1+ (A One Plus)	Revised from CARE A1 (A One)
Total Bank Facilities	232.56 (₹ Two Hundred Thirty-Two Crore and Fifty-Six Lakhs Only)		