



Date: August 20, 2020

To,

BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 532886 /SELMCL

Symbol: SELMCL

Subject: Clarification on News Item appearing in Media/Publication:

Dear Madam/ Sir,

With reference to your mail received dated August 19, 2020 on the subject matter cited above, we respectfully submit as under:

- 1) Search was carried out by the Central Bureau of Investigation officials at the Corporate office of SEL Textiles Limited (Subsidiary of SEL Manufacturing Company Limited) at 274, Dhandari Khurd, G.T. Road, Ludhiana on 14th August 2020 (Friday) & 15th August 2020 (Saturday). The said search was conducted on a complaint made by the Central Bank of India in relation to their exposure in the account of SEL Textiles Limited. We had intimated the same to the Exchanges vide our Intimation letter dated 19th August 2020.
- 2) The Company SEL Manufacturing Company Limited (having subsidiary SEL Textiles Limited) is undergoing resolution under Insolvency and Bankruptcy Code 2016.

We would further like to state that we shall endeavour to keep the Sock Exchanges duly informed/adequate disclosures will be made, of all the price sensitive information as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as and when required.

Hope you will find the above in order.

Yours faithfully,
For SEL Manufacturing Company Limited


Rahul Kapoor
Company Secretary

(SEL Manufacturing Company Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016, vide order of the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT"), dated 11th April 2018. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Navneet Gupta, appointed by the Hon'ble NCLT vide order dated 25th April 2018, which was published on the website of the NCLT)