

October 26, 2021

To,
National Stock Exchange of India Limited
Symbol – Symphony

To,
BSE Limited
Security Code – 517385

Sub.: Media Release - Symphony Ltd., PAT at ₹ 32 Cr. in Q2 FY 2021-22

Dear Sir / Madam,

This is in reference to the above captioned subject and in continuation with our today's announcement, we are submitting herewith media release titled - **"Symphony Ltd., PAT at ₹ 32 Cr. in Q2 FY 2021-22"**.

Kindly consider this in due Compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,
For, Symphony Limited

Mayur Barvadiya
Company Secretary

Encl: As Above

Email: companysecretary@symphonylimited.com

Media Release

Symphony Ltd, PAT at ₹ 32 Cr. in Q2 FY 2021-22

Financial Highlights:

(₹ Crores)				
Particulars	Standalone		Consolidated	
	Quarter ended September 2021	Quarter ended September 2020	Quarter ended September 2021	Quarter ended September 2020
Sales	139	112	220	190
Net Profit	32	27	30	15
EPS (₹) (on face value of ₹ 2 each)	4.55	3.83	4.32	2.17

Standalone sales is up by 24% to ₹ 139 cr. for Q2 21-22 from ₹ 112 cr. in Q2 20-21. Standalone PAT is up by 17% to ₹ 32 cr. for Q2 21-22 vs. ₹ 27 cr. in Q2 20-21.

Consolidated sales is up by 16% to ₹ 220 cr. for Q2 21-22 from ₹ 190 cr. in Q2 20-21. Consolidated PAT is up by 94% to ₹ 30 cr. for Q2 21-22 vs. ₹ 15 cr. in Q2 20-21.

Symphony has recommended interim dividend of 100% i.e. ₹ 2/- per equity share of ₹ 2/- each amounting to ₹ 14 crores.

October 26, 2021: Mr. Nrupesh Shah, Executive Director of Symphony Ltd. has commented:

- Despite increase in input and freight costs, we have maintained our Standalone gross margin at 48% in H1 21-22 in line with 47% in H1 20-21.
- Consolidated gross margin has improved to 44% in H1 21-22 vs. 42% in H1 20-21 as various initiatives are being implemented.
- We are likely to witness much better quarterly performance in ensuing quarters in current year.

Outlook

Having a premium brand with various path breaking models for household, commercial and industrial needs and being a market leader, we are quite optimistic for a growth and performance in medium to long term period that remains intact.

ABOUT SYMPONY LIMITED:

A world leader in evaporative air coolers, Symphony focuses on innovative design to create better and eco-friendly products for domestic, commercial and industrial customers in 60 countries across the globe. At Symphony, design-driven innovation and green engineering is a sustainable competitive advantage. Company delivers market-leading products with engineering and design innovation, improved energy conservation, distinctive styling and customer-centric design.

Established in 1988, Symphony leverages a unique and successful asset-light business model for its residential coolers in India and in-house lean manufacturing for its industrial coolers in Mexico to achieve sustainable and profitable growth.

Headquartered in Ahmedabad, Gujarat, India, Symphony is a global company committed to develop sustainable and responsible products. This means leading the air-cooling industry's efforts to develop breakthrough green technologies to combat climate change. A publicly traded company in India having subsidiary companies in Mexico, China, Australia, USA and Brazil offering products in over 60 countries, Symphony continuously delivers value to its stakeholders in a profitable and predictable way. For the Three Months ended September 2021, Symphony posted on standalone basis net profit of ₹ 32 crore on net sales of ₹ 139 crore.



World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380054, India.

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Our Global
Brands:

MOVI^{COOL} DiET^{3D} TOUCH CLOUD SILVERⁱ storm DiET h^{COOL} winter SUM^{CO} JUMBO^{CO} WINDOW Arctic Circle Master Cool Ki CELAIR BONAIRE^{CO}