



Dhunseri[®]

Dhunseri Tea & Industries Limited

CIN : L15500WB1997PLC085661

Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata 700020

November 21, 2022

BSE Limited Phiroze-Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 538902	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, 5 th Floor BandraKurla Complex, Bandra (E), Mumbai -400 051 Symbol: DTIL
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Dear Sir/Madam,

Sub: Acquisition of Tea Estates

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015 (“Listing Regulations”), we wish to inform you, that, the Company has entered into Memorandum of Understanding on 21st November, 2022 with Warren Tea limited for acquisition of the following three tea estates located in the State of Assam:

- i. Duamara Tea Estate
- ii. Tara Tea Estate
- iii. Deohall Tea Estate

name of the target entity, details in brief such as size, turnover etc	Duamara Tea Estate , a unit of Warren Tea Limited located at P.O. Margherita, Doom Dooma, Dist. Tinsukia, Assam 786181. Turnover : For year ending March 31, 2022 Rs. 16.44 crore	Tara Tea Estate , a unit of Warren Tea Limited located at P.O.Kakojan, Doom Dooma, Dist. Tinsukia, Assam 786151. Turnover : For year ending March 31, 2022 Rs. 17.22 crore	Deohall Tea Estate , a unit of Warren Tea Limited located at P.O.Hoogrijan, Dist. Tinsukia, Assam 786601. Turnover : For year ending March 31, 2022 Rs. 13.53 crore
whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<ol style="list-style-type: none"> i. Mr. Vivek Goenka is an Independent Director of the Company and a Promoter Shareholder of M/s. Warren Tea Limited. ii. The said transaction is at “arms length”. <p>The promoter/ promoter group/ group companies does not have any interest in the estate being acquired.</p>		



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objects and effects of acquisition	To enhance production, turnover and profitability	To enhance production, turnover and profitability	To enhance production, turnover and profitability
brief details of any governmental or regulatory approvals required for the acquisition	NIL	NIL	NIL
indicative time period for completion of the acquisition	31 st March, 2023	31 st March, 2023	31 st March, 2023
nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration	Cash consideration	Cash consideration
cost of acquisition or the price at which the shares are acquired	<p>The gross consideration is Rs. 32.95 Crore.</p> <p>Major relevant observations:</p> <p>a. Necessary due diligence to be carried out by the Company.</p> <p>b. The necessary due effect shall be given arising out of net current assets/liabilities/statutory obligations etc as on the business closing hours of 31st December, 2022.</p>	<p>The gross consideration is Rs. 36.50 Crore.</p> <p>Major relevant observations:</p> <p>a. Necessary due diligence to be carried out by the Company.</p> <p>b. The necessary due effect shall be given arising out of net current assets/liabilities/statutory obligations etc as on the business closing hours of 31st December, 2022.</p>	<p>The gross consideration is Rs. 21.35 Crore.</p> <p>Major relevant observations:</p> <p>a. Necessary due diligence to be carried out by the Company.</p> <p>b. The necessary due effect shall be given arising out of net current assets/liabilities/statutory obligations etc as on the business closing hours of 31st December, 2022.</p>
percentage of shareholding / control acquired and / or number of shares acquired;	Not applicable	Not applicable	Not applicable
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Name of Unit- Duamara Tea Estate</p> <p>line of business- Black Tea Manufacturing (CTC & Orthodox grades)</p> <p>Country- India</p>	<p>Name of Unit- Tara Tea Estate</p> <p>line of business- Black Tea Manufacturing (CTC & Orthodox grades)</p> <p>Country- India</p>	<p>Name of Unit- Deohall Tea Estate</p> <p>line of business- Black Tea Manufacturing (CTC & Orthodox grades)</p> <p>Country- India</p>

Thanking you,

Yours faithfully,
For Dhunseri Tea & Industries Limited

R.Mahadevan
Company Secretary