



SMIFS CAPITAL MARKETS LIMITED

February 08, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata -700 001

Respected Sir/ Madam,

Sub: Integrated Filing (Financial) for the quarter ended December 31, 2024

Pursuant to Regulation 10(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Para 3 of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, please find attached the Integrated Filing (Financial) for the quarter ended December 31, 2024.

The same will be available on the website of the Company at www.smifscap.com and also on the websites of BSE Limited and The Calcutta Stock Exchange Limited, viz. www.bseindia.com and www.cse-india.com.

This is for your information and records.

Yours faithfully,

For SMIFS CAPITAL MARKETS LIMITED



(Poonam Bhatia)
Company Secretary-cum-Compliance Officer

Encl: a/a



SMIFS CAPITAL MARKETS LIMITED

<u>ANNEXURE A:</u> Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December 2024.	Attached
<u>ANNEXURE B:</u> Statement on deviation or variation for proceeds of public issue, rights Issue, preferential issue, qualified institutions placement etc.:	Attached
<u>ANNEXURE C:</u> Format for disclosing outstanding default on loans and debt securities	Attached
<u>ANNEXURE D:</u> Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)	Not Applicable
<u>ANNEXURE E:</u> Statement on impact of audit qualifications (for audit report with Modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter):	Not Applicable





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**
(Formerly S K AGRAWAL AND CO)
Chartered Accountants
LLPIN – AAV-2926
FRN- 306033E/E300272

Suite Nos. – 606-608
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Website: www.skagrawal.co.in
Email: Info@skagrawal.co.in

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of SMIFS Capital Markets Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
SMIFS Capital Markets Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of SMIFS Capital Markets Limited ("the Company") for the quarter ended 31st Day of December 2024 and year to date from April 1st 2024 to 31st December 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (The "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Emphasis of Matter

1. We draw attention to Note No 5 whereby the company has allotted by way of Preferential allotment 2,92,000 Equity Shares of Rs. 10/- at a premium of Rs.54/- each to a non-promoter and 19,20,000 warrants to a Promoter and Non-Promoters carrying a right to convert each warrant into an Equity Share of Rs. 10/- each at a premium of Rs 54 per share within a period of 18 months from the date of allotment i.e. 25th October 2024. The Equity shares to be issued on conversion of Warrants, shall rank pari-passu with the existing equity shares of the Company.
2. We draw attention to Note No 6 which pertains to a provision amounting to Rs 58.53 lacs deposited with City Civil Court-Bombay where there are remote chances of recovery and the matter is sub judice from a very long time.

Our Opinion is not modified in respect of this matter.

For **S K Agrawal and Co Chartered Accountants LLP**

Chartered Accountants

Firm's Registration No.- 306033E/E300272

VIVEK

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VIVEK AGARWAL

AGARWAL

Date: 2025.02.08
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Vivek Agarwal

Partner

Membership Number: 301571

UDIN: **25301571BMGENN4919**

Place: Kolkata

Date: February 08, 2024



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Independent Auditor's Review Report on Quarterly and year to date Unaudited Consolidated Financial Results of SMIFS Capital Markets Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
SMIFS Capital Markets Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of SMIFS Capital Markets Limited (the "Parent Company"), and its subsidiary (the parent company and its subsidiary together referred to as "the Group"), for the quarter ended 31st Day of December 2024 and year to date from April 1st 2024 to 31st December 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (The "Listing Regulations").
2. The Parent Company's Management is responsible for preparation of statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

4. The statement includes the results of the entities mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind As') specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. We did not review the interim financial statements of:

- Subsidiary, whose unaudited interim financial results and other unaudited financial information include total revenues of ₹ 3.74 lakhs and ₹ 11.36 lakhs, total net loss after tax of ₹ 1.00 lakhs and ₹ 2.62 lakhs, total comprehensive income of ₹8.47 lakhs and ₹3.26 lakhs for the quarter ended December 31, 2024 and the period ended on that date respectively, as considered in the statement which have been reviewed by respective independent auditors.

These interim financial statements have been reviewed by other auditors and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditors / management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of this subsidiary is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the management.

Emphasis of Matter

1. We draw attention to Note No 5 whereby the company has allotted by way of Preferential allotment 2,92,000 Equity Shares of Rs. 10/- at a premium of Rs.54/- each to a non-promoter and 19,20,000 warrants to a Promoter and Non-Promoters carrying a right to convert each warrant into an Equity Share of Rs. 10/- each at a premium of Rs 54 per share within a period of 18 months from the date of allotment i.e. 25th October 2024. The Equity shares to be issued on conversion of Warrants, shall rank pari-passu with the existing equity shares of the Company.
2. We draw attention to Note No 6 which pertains to a provision amounting to Rs 58.53 lacs deposited with City Civil Court-Bombay where there are remote chances of recovery and the matter is sub judice from a very long time.

Our Opinion is not modified in respect of this matter.

For S K Agrawal and Co Chartered Accountants LLP
Chartered Accountants
Firm's Registration No.- 306033E/E300272

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VIVEK AGARWAL
AGARWAL Date: 2025.02.08
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Vivek Agarwal
Partner
Membership Number: 301571
UDIN: **25301571BMGENO8099**

Place: Kolkata
Date: February 08, 2024



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Annexure 1 to Auditor's Report

Sl. No.	Name of Entities	Country of Incorporation
A.	Subsidiaries (Direct)	
1	SMIFS Capital Services Limited	India

SMIFS CAPITAL MARKETS LIMITED

Regd. Office: "Vaibhav" (4F), 4, Lee Road,
Kolkata - 700 020

CIN No: L74300WB1983PLC036342

Tel No: 033-2290-7400/7401/7402

E Mail ID: smifcap@gmail.com, Website: www.smifscap.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2024

(₹ In Lakhs)

SI. No	Particulars	3 months ended 31.12.2024 (Unaudited)	Previous 3 months ended 30.09.2024 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2023 (Unaudited)	Year to date figures for Current period ended 31.12.2024 (Unaudited)	Year to date figures for Previous period ended 31.12.2023 (Unaudited)	Previous accounting year ended 31.03.2024 (Audited)
1	a) Net Sales/Income from Operations	733.96	630.14	21,199.33	2,942.22	22,692.92	23,394.02
	b) Other Income	87.79	91.11	303.63	363.95	492.16	573.83
	Total Income	821.75	721.25	21,502.96	3,306.17	23,185.08	23,967.85
2	Expenditure						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock - in - trade	653.15	584.24	21,158.80	2,737.18	22,622.59	23,155.04
	c) (Increase) / decrease in stock in trade	-	-	-	-	-	0.57
	d) Employee benefits expense	81.57	78.36	95.78	235.37	222.85	297.49
	e) Finance Cost	3.25	0.69	0.12	4.04	0.40	0.51
	f) Depreciation and amortisation expense	15.96	15.11	6.20	34.86	19.51	23.88
	g) Other Expenses	31.86	2.86	26.79	86.66	80.93	161.12
	Total Expenses	785.79	681.26	21,287.69	3,098.11	22,946.28	23,638.61
3	Profit(+)/Loss(-) for the period before exceptional items and tax (1-2)	35.96	39.99	215.27	208.06	238.80	329.24
4	Exceptional items	-	-	-	58.53	-	-
5	Profit(+)/Loss(-) before tax (3-4)	35.96	39.99	215.27	149.53	238.80	329.24
6	Tax Expense	13.38	13.56	36.19	47.54	39.86	55.35
	- Current	-	-	-	-	-	-
	- Income Tax of Earlier Years	(0.16)	-	-	(0.16)	-	0.72
	- Deferred Tax	(3.08)	0.62	21.03	13.63	25.35	32.09
7	Net Profit(+)/Loss(-) after tax (5-6)	25.82	25.81	158.05	88.52	173.59	241.09
8	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss						(3.30)
	Remeasurement of net defined benefit liability	-	-	-	-	-	-
	Equity instruments through other comprehensive income, net of tax	340.68	2,160.64	405.69	3,365.35	1,004.32	922.34
B	(i) Items that will be reclassified to profit or loss						
	Fair value changes on investments	-	-	-	-	-	-
	Total other comprehensive income, net of tax	340.68	2,160.64	405.69	3,365.35	1,004.32	919.04
9	Total comprehensive income for the period (7+8)	366.50	2,186.45	563.74	3,453.87	1,177.91	1,160.12
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	587.70	558.50	558.50	587.70	558.50	558.50
11	Other Equity	-	-	-	-	-	12,401.68
12	Earnings Per Share (EPS) (not annualised)						
	a) Basic EPS (₹)	0.45	0.46	2.83	1.56	3.11	4.32
	b) Diluted EPS (₹)	0.42	0.46	2.83	1.53	3.11	4.32

SI. No	Particulars	3 months ended 31.12.2024 (Unaudited)	Previous 3 months ended 30.09.2024 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2023 (Unaudited)	Year to date figures for Current period ended 31.12.2024 (Unaudited)	Year to date figures for Previous period ended 31.12.2023 (Unaudited)	Previous accounting year ended 31.03.2024 (Audited)
1	Segment Revenue						
	a) Capital Market Operations	662.37	591.66	21,185.46	2,761.49	22,661.17	23,201.11
	b) Investment Banking Operations	71.59	38.48	13.87	180.73	31.75	192.91
	c) Unallocated	87.79	91.11	303.63	363.95	492.16	573.83
	Total	821.75	721.25	21,502.96	3,306.17	23,185.08	23,967.85
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	821.75	721.25	21,502.96	3,306.17	23,185.08	23,967.85
2	Segment Results Profit / (Loss) before tax & interest from each segment						
	a) Capital Market Operations	9.22	7.42	26.66	24.30	38.58	45.50
	b) Investment Banking Operations	71.59	38.48	13.87	180.73	31.75	192.91
	c) Unallocated	87.79	91.11	303.63	363.95	492.16	573.83
	Total	168.60	137.01	344.16	568.98	562.49	812.24
	Less: i) Interest	3.25	0.69	0.12	4.03	0.39	0.51
	ii) Other un-allocable expenditure net of un-allocable income	129.39	96.33	128.77	356.89	323.30	482.49
	Total Profit before Tax	35.96	39.99	215.27	208.06	238.80	329.24
3	Capital Employed (Segment Assets - Segment Liabilities)						

Notes :

- The above unaudited results for the quarter ended 31st December, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 8th February 2025. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- Property, plant and equipment used in the Company's operations or liabilities contracted have not been identified with any of the reportable segments, as the property, plant and equipment are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- The company has allotted by way of Preferential allotment 2,92,000 Equity Shares of Rs. 10/- at a premium of Rs.54/- each to a Non-Promoter and 19,20,000 warrants to a Promoter and Non-Promoters carrying a right to convert each warrant into an Equity Share of Rs. 10/- each at a premium of Rs 54 per share within a period of 18 months from the date of allotment i.e. 25th October,2024.The Equity shares to be issued on conversion of Warrants, shall rank pari-passu with the existing equity shares of the Company.
- Exceptional item pertains to provision of an old outstanding amount of Rs.58.53 Lacs deposited with City Civil Court-Bombay where there is remote chances of recovery and the matter is sub judice from a very long time.

Place : Kolkata
Date :08.02.2025

For SMIFS Capital Markets Ltd
Kishor Shah
Kishor Shah
Managing Director



SMIFS CAPITAL MARKETS LIMITED
Regd. Office: "Vaibhav" (4F), 4, Lee Road,
Kolkata - 700 020

CIN No: L74300WB1983PLC036342
Tel No: 033-2290-7400/7401/7402

E Mail ID: smifscap@gmail.com, Website: www.smifscap.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2024**

(₹ In Lakhs)

Sl. No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for Previous period ended	Previous accounting year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	a) Net Sales/Income from Operations	737.70	633.82	21,203.05	2,953.58	22,705.24	23,410.16
	b) Other Income	87.79	91.12	303.70	363.96	494.62	576.30
	Total Income	825.49	724.94	21,506.75	3,317.54	23,199.86	23,986.46
2	Expenditure						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock - in - trade	653.15	584.24	21,158.80	2,737.18	22,622.59	23,155.04
	c) (Increase) / decrease in stock in trade	-	-	-	-	-	0.57
	d) Employee benefits expense	85.01	81.42	100.09	244.96	232.41	310.16
	e) Finance Cost	3.33	0.78	0.24	4.31	0.60	0.81
	f) Depreciation and amortisation expense	16.46	15.61	6.84	36.37	20.84	25.85
	g) Other Expenses	32.66	3.93	27.63	89.52	83.91	164.69
	Total Expenses	790.61	685.98	21,293.60	3,112.34	22,960.35	23,657.11
3	Profit(+)/Loss(-) for the period before exceptional items and tax (1-2)	34.88	38.96	213.15	205.20	239.51	329.34
4	Exceptional items	-	-	-	-	58.53	-
5	Profit(+)/Loss(-) before tax (3-4)	34.88	38.96	213.15	146.67	239.51	329.34
6	Tax Expense						
	- Current	13.38	13.56	36.19	47.54	39.86	55.35
	- Income Tax of Earlier Years	(0.16)	-	-	(0.16)	-	0.72
	- Deferred Tax	(3.16)	0.51	20.52	13.39	24.41	32.58
7	Net Profit(+)/Loss(-) after tax (5-6)	24.82	24.89	156.44	85.90	175.24	240.89
8	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of net defined benefit liability	0.28	-	-	15.14	-	(3.41)
	Equity instruments through other comprehensive income, net of tax	349.87	2,156.71	405.56	3,356.08	997.63	917.20
B	(ii) Items that will be reclassified to profit or loss						
	Fair value changes on investments	-	-	-	-	-	-
	Total other comprehensive income, net of tax	350.15	2,156.71	405.56	3,371.22	997.63	913.79
9	Total comprehensive income for the period (7+8)	374.97	2,181.60	562.00	3,457.12	1,172.87	1,154.68
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	587.70	558.50	558.50	587.70	558.50	558.50
11	Other Equity	-	-	-	-	-	12,306.11
12	Earnings Per Share (EPS) (not annualised)						
	a) Basic EPS (₹)	0.43	0.45	2.80	1.52	3.14	4.31
	b) Diluted EPS (₹)	0.40	0.45	2.80	1.49	3.14	4.31

Sl. No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for Previous period ended	Previous accounting year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Segment Revenue						
	a) Capital Market Operations	662.37	591.66	21,185.45	2,761.49	22,661.16	23,201.11
	b) Investment Banking Operations	75.33	42.16	17.60	192.09	44.08	209.06
	c) Unallocated	87.79	91.12	303.70	363.96	494.62	576.30
	Total	825.49	724.94	21,506.75	3,317.54	23,199.86	23,986.46
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	825.49	724.94	21,506.75	3,317.54	23,199.86	23,986.46
2	Segment Results Profit / (Loss) before tax & interest from each segment						
	a) Capital Market Operations	9.22	7.42	26.65	24.31	38.57	45.50
	b) Investment Banking Operations	75.33	42.16	17.60	192.09	44.08	209.06
	c) Unallocated	87.79	91.12	303.70	363.96	494.62	576.30
	Total	172.34	140.70	347.95	580.36	577.27	830.86
	Less: i) Interest	3.33	0.78	0.24	4.31	0.60	0.81
	ii) Other un-allocable expenditure net of un-allocable income	134.13	100.96	134.56	370.85	337.16	500.71
	Total Profit before Tax	34.88	38.96	213.15	205.20	239.51	329.34
3	Capital Employed (Segment Assets - Segment Liabilities)						
					(Refer Note No. 2)		

Notes:

- The above unaudited results for the quarter ended 31st December, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 8th February 2025. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- Property, plant and equipment used in the Company's operations or liabilities contracted have not been identified with any of the reportable segments, as the property, plant and equipment are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- The company has allotted by way of Preferential allotment 2,92,000 Equity Shares of Rs. 10/- at a premium of Rs.54/- each to a Non-Promoter and 19,20,000 warrants to a Promoter and Non-Promoters carrying a right to convert each warrant into an Equity Share of Rs. 10/- each at a premium of Rs 54 per share within a period of 18 months from the date of allotment i.e. 25th October, 2024. The Equity shares to be issued on conversion of Warrants, shall rank par-passu with the existing equity shares of the Company.
- Exceptional item pertains to provision of an old outstanding amount of Rs.58.53 Lacs deposited with City Civil Court-Bombay where there is remote chances of recovery and the matter is sub judice from a very long time.

Place : Kolkata
Date : 08.02.2025

For SMIFS Capital Markets Ltd
Kishor Shah
Kishor Shah
Managing Director





SMIFS CAPITAL MARKETS LIMITED

ANNEXURE B

I. Preferential issue:

Name of the listed entity / issuer	SMIFS Capital Markets Limited
ISIN	INE641A13018
Mode of fund raising	Preferential Issue of Equity Shares and Equity Convertible Warrants
Date of Raising Funds	25 th October, 2024 (Being Date of allotment of securities)
Amount Raised	Rs. 4.94 Crores (The total preferential issue was of 2,92,000 Equity Shares and 19,20,000 Equity Convertible Warrants of Rs. 64/- each for a total consideration of Rs. 14.157 Crores. As per the terms of the preferential issue, the company has received 25% of the total consideration i.e. 4.94 Crores at a rate of Rs. 16/- per warrant at the time of allotment. The warrant holder has the option to convert these warrants anytime on or before 18 Months from the date of allotment by paying the remaining consideration)
Report Filed for Quarter Ended	31 st December 2024
Monitoring Agency	Not Applicable ("NA")
Is there a Deviation / Variation in use funds raised of	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Everything is in order.
Comments of the auditors, if any	Not Applicable





SMIFS CAPITAL MARKETS LIMITED

Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)*	Modified Allocation if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Investment in Shares & Securities including investing in special situations, long term and short term investing, tactical and opportunistic investments, debt funds.	-	4.6720	NA	4.6720	NIL	-
Capital requirement for the purpose of repayment or part prepayment of borrowings of the Company	-	0	NA	0	NIL	-
Working capital requirements	-	0.2688	NA	0.2688	NIL	-

**As on 31st December 2024, the funds remain unutilized and have been kept earmarked for its purpose*

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.





SMIFS CAPITAL MARKETS LIMITED

ANNEXURE C:

FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	1.63
B	Of the total amount outstanding, amount of default as on date	-
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	1.63

For SMIFS CAPITAL MARKETS LIMITED



(Poonam Bhatia)
Company Secretary-cum-Compliance Officer