

## **MODERN CONVERTERS LIMITED**

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East  
Room No 14A, Kolkata - 700 001

Email Id : info@modernconvertors.com  
Website : www.modernconvertors.com  
CIN : L01132WB1946PLC013314  
Ph. : 033 - 3263 5876

---

Corporate Office: Unit No. 103 & 104, 10<sup>th</sup> Floor, Free Press House, Plot No. 215,  
Backbay Reclamation, Nariman Point, Mumbai - 400 021

---

Date: 21-09-2021

To,  
The Secretary,  
The Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001.

**SUBJECT : BOARD MEETING OUTCOME**

**BSE CODE : 539762**

Dear Sir/Madam,

In pursuant to Regulation 29 and 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ,we would like to inform you that Board Meeting of the Company was held today i.e. on Tuesday, September 21, 2021 at 11:30 A.M. at the corporate office of the Company., the Board has considered and approved :

1. The appointment of Mr. Jashandeep Singh (DIN:02357390) as the Managing Director of the company w.e.f. 21-09-2021 and accepted the resignation of Mr. Yash Sarogi from the post of directorship of the company w.e.f. 21-09-2021;
2. the resignation of Ms. Rashmi Dalmia from the post of directorship of the company w.e.f. 21-09-2021;
3. the Joint venture agreement entered into between M/s. MEP Infrastructure Developers Limited and M/s. Modern Converters Limited;
4. the NCD :The company has planned to raise unsecured loan, NCD to the extent of Rs. 100 crores from promoter and promoter related entities.

The proposed loan will be used for acquiring companies with similar objects or into infrastructure projects.

Further details required as under Regulation 30 of Listing Regulations read with Schedule III and SEBI Circular No. CIR/CFJD/CMD/4/2015 dated September 09, 2015 are as follows:

SN	PARTICULARS	DETAILS of MANAGING DIRECTOR
1.	Reason for change viz. Appointment, Resignation, Removal, Death or otherwise	Appointment
2.	Date of Appointment/Cessation (as applicable) & term of appointment	September 21, 2021 & Terms of Appointment as decided by Nomination & Remuneration Committee and Board from time to time.
3.	Brief profile (in case of appointment)	Enclosed as Annexure - a
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Promoter of the Company and only related to Sukhdeep Singh, director of the company.

Please acknowledge and take on record the same.

Thanking You,

For MODERN CONVERTERS LIMITED

**MODERN CONVERTERS LTD.**

  
Director/Authorised Signatory

Vaishali S Mulay

Director

DIN: 06444900

**MODERN CONVERTERS LIMITED**

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East  
Room No 14A, Kolkata - 700 001

Email Id : info@modernconvertors.com  
Website : www.modernconvertors.com  
CIN : L01132WB1946PLC013314  
Ph. : 033 - 3263 5876

---

Corporate Office: Unit No. 103 & 104, 10<sup>th</sup> Floor, Free Press House, Plot No. 215,  
Backbay Reclamation, Nariman Point, Mumbai – 400 021

---

**Annexure – a**

**BRIEF PROFILE OF JASHANDEEP SINGH**

He is a graduate from Delhi University. Detail oriented, dedicated and highly motivated Business Owner / Director with an experience of 14 years in civil infrastructure and real estate. Solid analytical, communication, interpersonal, problem solving and critical thinking skills. Seeking to work in an environment that will challenge and expand upon the abilities and skills I have obtained from past career experiences.