



Date: 17/08/2023

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Script ID/ Code : **ZEAL/ 539963**
Subject : **Outcome of Board Meeting held on 17/08/2023**
Reference No. : **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of the company at their Meeting held on Thursday, 17th August, 2023 at 11:00 A.M. at the registered office of the company situated at Block No. 347, Vill. Orma, Ta: Olpad, Surat-394540, Gujarat, have *inter alia* discussed and approved following major businesses:

1. Considered and approved the Director's Report for the year ended March 31, 2023.
2. Annual General Meeting of the members of the company will be called upon and held on Monday, 18th September, 2023 at 11:00 A.M. to transact the following items of business as per the notice of Annual General Meeting of the company:
 - a) To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31st March, 2023, together with the Reports of the Board of Directors and Auditors' thereon.
 - b) To appoint a Director in place of Mr. Pradipkumar Ratilal Navik (DIN: 01067716), Whole-time Director, liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and who being eligible seeks re-appointment in the Company.
 - c) Appointment of Statutory Auditor and authorise directors to approve their remuneration and in this regards.
 - d) To consider the increase in remuneration of Mr. Shantilal Ishwarlal Patel (DIN: 1362109), Managing director of the company.
 - e) To consider the increase in remuneration of Mr. Pradipkumar Ratilal Navik (DIN: 01067716), Whole-time director of the company.
 - f) To consider the increase in remuneration of Mr. Rohan Pradipkumar Navik (DIN: 02531248), Whole-Time director of the company.
 - g) To consider the increase in remuneration of Mr. Dhavalkumar Shantilal Patel (DIN: 02961674), Whole-Time director of the company.
 - h) Re-appointment of Mrs. Sharmin Mehernosh Dordi (DIN: 08193337) as an Independent Director for a further period of 5 (five) years
 - i) To set the Borrowing Limits of the Company.
3. Decided Monday, 11th September, 2023 as a cut-off date as for the purpose of E-voting and to close Register of Members of the Company from Tuesday, 12th September, 2023 to Monday 18th September, 2023.

4. Board has appointed Mr. Ranjit Binod Kejriwal, Practicing Company Secretary as a Scrutinizer for scrutinizing e-voting on the 15th AGM of the Company.

The E-voting facility shall be start from Friday, 15th September, 2023 at 09:00 a.m. and shall end on Sunday 17th September, 2023 at 05:00 p.m.

5. Considered and approved Annual Report for financial year 2022-23.

Further, the Board approved and recommended to the members of the Company appointment of M/s. Patel Kabrawala & Co., Chartered Accountants (Firm Registration Number: 0130952W) as the Statutory Auditor of the Company to hold office from the conclusion of 15th Annual General Meeting of the Company till the conclusion of 20th Annual General Meeting of the Company, in place of retiring auditors. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is being given in Annexure I.

The Board meeting concluded at 5.45 p.m.

Kindly take the above information on record.

Thanking You.

Yours faithfully
For ZEAL AQUA LIMITED

ROHAN PRADIPKUMAR NAVIK
Whole-time Director
DIN: 02531248
Place: Surat

Encl Annexure I.

Annexure – I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Profile of M/s. Patel Kabrawala & Co., Chartered Accountants (Firm Registration Number: 0130952W)

Sr. No.	Particular	Details
1.	Name	M/s of M/s. Patel Kabrawala & Co. Chartered Accountants (Firm Registration Number: 0130952W)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>The term of M/s. PARY & Co., Chartered Accountants (Firm Registration No. 007288C), existing Statutory Auditors of the Company is till the conclusion of 15th Annual General Meeting (AGM).</p> <p>Hence, the Board of Directors at their meeting held today i.e. August 17, 2023 approved and recommended to the members of the Company, appointment of M/s. Patel Kabrawala & Co., Chartered Accountants (Firm Registration Number: 0130952W) as the Statutory Auditors of the Company in place of the retiring auditors.</p>
3.	Date of appointment/cessation (as applicable) & Term of appointment	Subject to the approval of the members of the Company, M/s. Patel Kabrawala & Co., Chartered Accountants (Firm Registration Number: 0130952W) shall be appointed as the Statutory Auditors from the conclusion of 15 th Annual General Meeting of the Company till the conclusion of 20 th Annual General Meeting of the Company. Accordingly, the resolution for appointment of M/s. Patel Kabrawala & Co., Chartered Accountants will be included in the notice of ensuing 15 th AGM of the Company.
4.	Brief Profile (in case of appointment)	<p>PATEL KABRAWALA & CO., Chartered Accountants is an ICAI Registered firm (Reg. No 0130952W). The firm has over 10 years standing with multi industry and multi-disciplinary experience.</p> <p>The firm is engaged in providing consultancy and professional services related to statutory audit, finance, consultation, taxation, and others. We have conducted statutory audits, bank audits, etc. Also engaged in other consultation services like internal audit, Working Capital assessment, certification, business valuation, Due Diligence certificate, negotiation, risk assessment, import export policy compliances and others.</p>
C	Disclosure of Relationships between Directors (in case of appointment of a Director)	N.A.