



**Oil & Gas Exploration
Production & Services**

July 30, 2020

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
Scrip Code : 532760

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DEEPIND

Dear Sir,

Sub.: Outcome of Board Meeting held on today i.e. July 30, 2020

The meeting was started at 11:30 a.m. and the same has been concluded at 02:20 p.m.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Outcome of Board Meeting is as under:

1. Approved the Standalone and Consolidated Audited Financial Results along with the Auditors Report thereon (Standalone and Consolidated) of the Company for the year ended 31st March, 2020.

Further, pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find attached herewith declaration for un-modified opinion with audit report on audited financial results (Standalone and Consolidated) for the quarter and year ended on 31st March, 2020.

2. Pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following:

- (1) Statement showing audited financial results (Standalone & Consolidated) for the quarter/year ended on March 31, 2020.
- (2) Auditor's report on Audited Financial Results- Standalone & Consolidated.



Registered Office:
12A & 14 Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad-380055,
Gujarat, India. Tel # 02717 298510, +91 98256 00533 | Fax # 02717 298520
Email: info@deepindustries.com | Website: <http://www.deepindustries.com>
CIN : L63090GJ1991PLC014833



You are requested to consider the same for your reference and record.

Thanking you,

Yours faithfully,

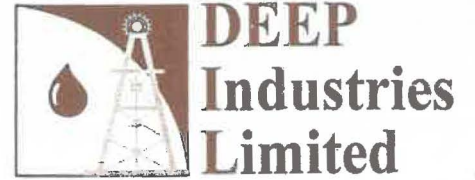
For DEEP INDUSTRIES LIMITED



Akshat Soni
Company Secretary



Encl: As above



**Oil & Gas Exploration
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July 30, 2020

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Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
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Mumbai-400 001

Scrip Code: 532760

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol : DEEPIND

Dear Sir,

Sub.: Declaration on Auditors Report with Unmodified Opinion Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance with the provision of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 I hereby declare that M/s Dhirubhai Shah & Co LLP Chartered Accountants (FRN: 102511W/W100298) Statutory Auditors of the Company have issued an audit report with unmodified opinion on audited financial results (Standalone & Consolidated) of the Company for the quarter & year ended March 31, 2020.

Kindly take note of the same.

Thanking you,
Yours faithfully,

For DEEP INDUSTRIES LIMITED


Akshit Soni

Company Secretary & Compliance Officer



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CIN : L63090GJ1991PLC014833





Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Deep Industries Limited

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Deep Industries Limited (the "Company") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Independent Auditors' Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Deep Industries Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Deep Industries Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2020, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor on separate audited financial statements /financial results/ financial information of the subsidiary, the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities:

List of Subsidiaries

- Prabha Energy Pvt. Ltd.
- Deep Natural Resources Limited
- Deep Energy LLC

(ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2020.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated Financial Results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.



DEEP INDUSTRIES LIMITED

REGI. OFFICE :12A &14, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058
 Ph.: 02717-298510 Fax: 02717-298520, E-mail: cs@deepindustries.com; website:www.deepindustries.com, CIN:L63090GL1991PLC014833
 Statement of audited financial results (standalone & consolidated) for the quarter and year ended on 31st March, 2020

Rs. In Lakhs

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	(Refer Notes below)										
1	Income from Revenue										
	(a) Revenue from operations	-	-	-	-	-	33.00	27.00	-	72.50	
	(b) Other Income	0.04	0.04	7.48	0.18	29.92	0.63	0.04	7.65	32.61	
	Total Income	0.04	0.04	7.48	0.18	29.92	33.63	27.04	7.65	73.27	
2	Expenses										
	a Cost of materials consumed	-	-	-	-	-	-	-	-	-	
	b Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	
	c Changes in inventories of Finished goods, work-in-progress	-	-	-	-	-	-	-	-	-	
	d Employee benefits expenses	-	-	-	-	-	2.52	3.05	-	12.33	
	e Finance cost	0.21	0.21	0.05	0.82	0.20	6.82	3.13	0.28	1.12	
	f Depreciation and amortization expenses	1.74	1.74	1.74	6.94	6.94	5.36	5.86	1.75	17.20	
	g Other expenses	-	-	-	-	-	2.28	1.00	0.23	4.01	
	Total Expenses	1.94	1.94	1.79	7.76	7.14	16.98	13.04	2.26	56.19	
3	Profit / (Loss) from ordinary activities before exceptional items and tax	(1.90)	(1.90)	5.70	(7.59)	22.78	16.65	14.00	5.40	23.59	
4	Exceptional items	-	-	-	-	-	-	-	-	-	
5	Profit / (Loss) from ordinary activities before tax	(1.90)	(1.90)	5.70	(7.59)	22.78	16.65	14.00	5.40	23.59	
6	Tax Expense										
	a Provision for taxation (net)	-	-	-	-	4.91	-	-	-	4.91	
	b Earlier year tax provision (written back)	(47.71)	-	-	(47.71)	-	-47.71	-	-	(47.71)	
	c Provision for Deferred tax liability/(asset)	(1.08)	(1.08)	0.31	(4.33)	1.24	4.14	4.14	0.46	1.86	
7	Net Profit / (Loss) for the period	46.90	(0.81)	5.39	44.45	16.63	60.22	9.86	4.93	16.82	
	Net Profit attributable to:										
	a. Owners	46.90	(0.81)	5.39	44.45	16.63	54.65	5.05	5.07	16.78	
	b. Non-controlling interest	-	-	-	-	-	5.57	4.81	(0.14)	0.04	
8	Other comprehensive income / (expenses)										
	a. Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-	-	-	-	-	-	
	b. Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-	-	-	-	-	-	
	Total comprehensive income for the period	46.90	(0.81)	5.39	44.45	16.63	60.22	9.86	4.93	16.82	
	Total comprehensive income attributable to:										
	a Owners	46.90	(0.81)	5.39	44.45	16.63	60.22	5.05	5.07	16.78	
	b Non-controlling interest	-	-	-	-	-	-	4.81	(0.14)	0.04	
9	Paid-up equity share capital (face value of Rs.10/-)	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	
10	Other Equity	-	-	-	34,955.01	34,910.56	-	-	36,402.79	36,195.67	
11	Earnings per equity of Rs. 10/- each (not annualized)										
	a. Basic (in Rs.)	0.15	(0.00)	0.02	0.14	0.05	0.19	0.03	0.02	0.05	
	b. Diluted (in Rs.)	0.15	(0.00)	0.02	0.14	0.05	0.19	0.03	0.02	0.05	





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Ph.: 02717-298510 Fax: 02717-298520, E-mail: cs@deepindustries.com; website:www.deepindustries.com, CIN:L63090GL1991PLC014833
Standalone and Consolidated Statement of Assets and Liabilities as at 31st March, 2020

Rs.in Lakhs

	Standalone		Consolidated	
	As at 31-03-2020	As at 31-03-2019	As at 31-03-2020	As at 31-03-2019
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
ASSETS				
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	152.49	159.43	486.05	159.94
(b) Capital Work in Progress	1,189.58	1,189.58	10,702.10	6,824.32
(c) Intangible Assets	31,852.56	31,852.56	31,852.56	31,852.56
(d) Financial Assets				
(i) Investments	4,861.55	1,861.54	-	-
(ii) Loans	-	-	6.03	5.14
(iii) Others	-	-	-	-
(e) Other Non Current Assets	-	-	-	0.43
	38,056.19	35,063.12	43,046.75	38,842.39
CURRENT ASSETS				
(a) Inventories	-	-	1,667.28	470.52
(b) Financial Assets				
(i) Investments	-	-	-	1.35
(ii) Trade Receivables	-	-	-	-
(iii) Cash and Cash Equivalents	-	3,000.00	636.38	3,083.64
(iv) Bank balances other than above (ii)	6.99	7.49	6.99	7.49
(v) Loans	-	-	-	-
(vi) Others	0.49	0.31	3,027.62	2,887.27
(c) Other Current Assets	127.01	83.96	345.90	391.69
	134.50	3,091.76	5,684.17	6,841.97
TOTAL ASSETS	38,190.68	38,154.88	48,730.92	45,684.36
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	3,200.00	3,200.00	3,200.00	3,200.01
(b) Other Equity	34,955.01	34,910.56	36,402.79	36,195.67
	38,155.01	38,110.56	39,602.79	39,395.67
Non Controlling Interest			1,403.89	509.80
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	-	-	180.73	-
(ii) Others	-	-	102.11	559.27
(b) Deferred Tax Liabilities (Net)	29.63	33.96	47.21	30.63
(c) Provisions	-	-	200.00	-
	29.63	33.96	530.04	589.90
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	-	-	42.32	3,491.06
(ii) Trade Payables				
- Dues to Micro & Small Enterprises	-	-	16.53	45.28
- Dues to other than Micro and small enterprises	-	-	5,995.51	1,102.47
(iii) Other Financial Liabilities	4.49	4.99	1,114.41	513.77
(b) Other Current Liabilities	1.54	0.47	25.41	31.51
(c) Provisions	-	-	-	-
(d) Current Tax Liabilities (Net)	-	4.91	-	4.91
	6.03	10.37	7,194.19	5,188.99
TOTAL EQUITY & LIABILITIES	38,190.68	38,154.88	48,730.92	45,684.36





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 Audited Standalone and Consolidated Statement of Cash Flow for the year ended 31st March, 2020

	Standalone		Consolidated	
	As at 31-03-2020	As at 31-03-2019	As at 31-03-2020	As at 31-03-2019
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
(A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit/ (loss) Before Tax	(7.59)	22.78	17.08	23.59
Adjustments for:				
Depreciation and amortization	6.94	6.94	17.20	7.00
Interest and finance charges	0.82	0.20	22.66	1.12
Interest Income	(0.18)	(0.18)	(0.75)	(0.18)
(Gain)/Loss on fixed assets sold/ discarded (net)				
(Gain)/Loss on investments sold/ discarded (net)		(28.81)		(29.13)
Dividend Income			(0.02)	(1.87)
Net unrealized (gain)/loss on foreign currency transaction and translation (relating to other heads)		(0.93)		
Operating Profit before Working Capital Changes	-	0.00	56.17	0.53
Adjustments for changes in working capital :				
(Increase)/decrease in trade receivables, Loans & Advances and Other Assets	(0.43)	(0.18)	(94.53)	(1,470.20)
(Increase)/decrease in inventories		-	(1,196.76)	(54.68)
Increase/(decrease) in Trade Payables, Other Liabilities & Provisions	1.07	0.20	5,294.69	(200.65)
Cash Generated from Operations	0.64	0.02	4,003.40	(1,725.53)
Income Tax Paid	-	(100.00)		(100.00)
Net Cashflow from Operating Activities	0.64	(99.98)	4,059.57	(1,825.00)
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase/ Disposal of fixed assets & CWIP			(4,221.09)	(2,234.30)
Proceeds from sale of fixed assets				
Purchase of Investments	(3,000.00)		(0.00)	
Sale of Investments		2,889.59	1.35	3,244.82
Proceeds from Fixed Deposits				
Dividend Received			0.02	1.87
Interest Received	0.18	0.18	0.75	0.18
Net Cashflow from Investing Activities	(2,999.82)	2,889.77	(4,218.97)	1,012.57
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/Payment from Secured Loans			(3,157.23)	3,491.06
Minority Interest			892.01	-
Foreign Currency Fluctuation gain				
Dividend Payment and Dividend Distribution Tax				
Interest and finance charges	(0.82)	(0.20)	(22.66)	(1.12)
Net Cashflow from Financing Activities	(0.82)	(0.20)	(2,287.88)	3,489.95
Net Increase/(Decrease) in Cash and Cash Equivalents	(3,000.00)	2,789.59	(2,447.27)	2,677.51
Cash and bank balances at the beginning of the year	3,000.00	210.41	3,083.64	406.13
Cash and bank balances at the end of the year	-	3,000.00	636.38	3,083.64





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CIN:L63090GL1991PLC014833

NOTES

- 1 These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 30th July, 2020.
- 2 The Company hereby informs that the National Company Law Tribunal, Ahmedabad Bench, has sanctioned the Scheme of Arrangement between Deep Industries Limited and Deep CH4 Limited and their respective shareholders and creditors ('Scheme' or 'Scheme of Arrangement') vide order dated 17th March, 2020 Certified copy of which was received on 26th May 2020. Further to same, Form INC-28 has been filed with the Registrar of Companies on 20th June 2020, approval of the same is awaited from ROC as on date. The said Scheme of Arrangement provides for demerger of the Oil and Gas Services Undertaking from Deep Industries Limited to Deep CH4 Limited with effect from the appointed date of 1st April 2017. Financial statements of Deep Industries Limited have been restated from the appointed date to give effect of demerger as per directions of NCLT Order. Further, these financial results are prepared post giving effect of demerger.
- 3 As per approved scheme of arrangement, upon the scheme coming into effect in consideration of the transfer and vesting of the Oil and Gas Services Undertaking into Deep CH4 Limited, it shall issue and allot on a proportionate basis to each shareholder of the Deep Industries Limited, 1 (one) fully paid up equity share of face value of INR 10 (Indian Rupees Ten) each of the Deep CH4 Limited for every 1 (One) equity share of the Deep Industries Limited held by such shareholder whose name is recorded in the register of members and records of the depository as members of the Deep Industries Limited as on the Record Date. For the information purpose of existing shareholders of Deep Industries Limited who will hold shares of Deep CH4 Limited prospectively in ratio of 1:1 as per approved scheme of arrangement, abstract of financial results of Deep CH4 Limited post giving effect of demerger for the year ended on 31st March 2020 have been mentioned in Note no. 8 below.
- 4 The Group's operational facilities which were very minimal post demerger had to suspend operations temporarily due to Government's directives relating to COVID - 19. The Group has resumed operations as per the guidelines and norms prescribed by the Government authorities. The Management has considered the possible effects, if any, that may result from the pandemic related to COVID-19 on carrying amounts of property, plant and equipment, trade receivable and inventories. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial results and has used internal and external sources of information to the extent determined by it. Having reviewed the underlying information, the Management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic
- 5 The above results for the quarter and year ended on March 31, 2020 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 6 The Company is not required to give segment wise revenue details and capital employed as the Company operates in single business segment namely Exploration and Production.
- 7 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- 8 Abstract of financial result of Deep CH4 Limited post giving effect of demerger for the year ended on 31st March 2020

Date: 30/07/2020

Place: Ahmedabad



For, DEEP INDUSTRIES LIMITED


Paras Savla

Chairman & Managing Director
DIN:00145639

Note: 8 Abstract of financial result of Deep CH4 Limited post giving effect of demerger for the year ended on 31st March 2020

Rs. In Lakhs

Sr. No.	Particulars	Standalone		Consolidated	
		Year ended		Year ended	
		31-03-2020	31-03-2019	31-03-2020	31-03-2019
		Audited	Audited	Audited	Audited
1	Income from Revenue				
	(a) Revenue from operations	25,113.84	25,911.82	26,184.70	31,750.43
	(b) Other Income	300.45	214.65	301.65	214.71
	Total Income	25,414.29	26,126.47	26,486.35	31,965.14
2	Expenses				
	a Cost of materials consumed	10,677.62	7,505.47	10,380.61	10,842.36
	b Purchase of stock-in-trade	-	-	-	-
	c Changes in inventories of Finished goods, work-in-progress	(1,136.28)	110.19	(1,238.42)	110.19
	d Employee benefits expenses	2,155.71	2,059.95	2,519.54	2,441.94
	e Finance cost	1,065.20	1,164.14	1,066.82	1,203.74
	f Depreciation and amortization expenses	8,953.12	9,800.54	8,969.69	9,800.54
	g Other expenses	2,257.05	2,768.32	1,973.34	3,130.14
	Total Expenses	23,972.42	23,408.61	23,671.58	27,528.91
3	Profit / (Loss) from ordinary activities before exceptional items and tax	1,441.87	2,717.86	2,814.77	4,436.23
4	Exceptional items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	1,441.87	2,717.86	2,814.77	4,436.23
6	Tax Expense				
	a Provision for taxation (net)	251.75	585.67	251.75	585.67
	b Earlier year tax provision (written back)	-	-	-	-
	c Provision for Deferred tax liability/(asset)	(547.12)	2,492.39	(547.12)	2,492.39
7	Net Profit / (Loss) for the period	1,737.24	(360.20)	3,110.14	1,358.17
	Net Profit attributable to:				
	a. Owners	1,737.24	(360.20)	2,037.15	1,358.17
	b. Non-controlling interest	-	-	0.02	-
8	Other comprehensive income / (expenses)				
	a. Items that will not be reclassified to profit or loss(net of tax)	0.34	47.72	0.34	47.72
	b. Items that will not be reclassified to profit or loss(net of tax)	(1.48)	(0.89)	(1.48)	(0.89)
	Total comprehensive income for the period	1,736.10	(313.37)	2,036.03	1,405.00
	Total comprehensive income attributable to:				
	a Owners	1,736.10	(313.37)	2,037.15	1,358.17
	b Non-controlling interest	-	-	0.02	-
9	Paid-up equity share capital (face value of Rs.10/-)	3,200.00	3,200.00	3,200.00	3,200.00
10	Earnings per equity of Rs. 10/- each (not annualized)				
	Basic (in Rs.)	5.43	(1.13)	9.72	4.24
11	Cash Profit	10,143.24	11,932.73	11,532.71	13,651.10
12	Cash EPS Basic (in Rs.)	31.70	37.29	36.04	42.66



Note: 8 Abstract of financial result of Deep CH4 Limited post giving effect of demerger for the year ended on 31st March 2020

ASSETS	Standalone		Consolidated	
	As at 31-03-2020	As at 31-03-2019	As at 31-03-2020	As at 31-03-2019
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	47,820.40	46,642.94	48,892.23	46,642.94
(b) Capital Work in Progress	345.52	439.01	1,346.99	439.07
(c) Intangible Assets	44,903.23	51,330.86	44,903.23	51,330.86
(d) Financial Assets				
(i) Investments	13.37	15.10	3.73	5.21
(ii) Loans	-	-	-	-
(iii) Others	91.23	88.96	91.23	88.96
(e) Other Non Current Assets	49.92	41.77	49.92	41.77
	93,223.67	98,558.64	95,287.33	98,548.81
CURRENT ASSETS				
(a) Inventories	2,122.32	986.04	2,645.92	1,367.57
(b) Financial Assets				
(i) Investments	856.34	1,037.94	857.30	1,038.86
(ii) Trade Receivables	14,051.75	11,685.22	15,569.48	12,712.95
(iii) Cash and Cash Equivalents	321.11	666.21	371.18	1,152.79
(iv) Bank balances other than above (ii)	3,372.26	2,692.76	3,372.26	2,692.76
(v) Loans	3.59	1.11	3.59	1.11
(vi) Others	20.43	33.68	20.43	33.68
(c) Other Current Assets	6,063.65	4,214.76	5,457.20	4,225.35
	26,811.43	21,317.72	28,297.35	23,225.07
TOTAL ASSETS	1,20,035.10	1,19,876.36	1,23,584.68	1,21,773.89
EQUITY AND LIABILITIES				
EQUITY				
* (a) Equity Share Capital	96,000.00	96,000.00	96,000.00	96,000.00
(b) Other Equity	336.07	(821.37)	3,739.68	1,028.44
	96,336.07	95,178.63	99,739.68	97,028.44
Non Controlling Interest			0.29	0.01
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	5,607.99	3,939.00	5,607.99	3,939.00
(ii) Others	201.41	-	201.41	-
(b) Deferred Tax Liabilities (Net)	10,585.94	11,133.06	10,585.94	11,133.06
(c) Provisions	8.15	5.45	8.15	5.45
	16,403.48	15,077.51	16,403.48	15,077.51
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	547.39	2,339.98	547.39	2,339.98
(ii) Trade Payables				
- Dues to Micro & Small Enterprises	51.91	161.53	51.91	161.53
- Dues to other than Micro and small enterprises	3,410.65	2,071.32	3,523.88	2,089.41
(iii) Other Financial Liabilities	3,047.39	4,404.69	3,047.39	4,404.69
(b) Other Current Liabilities	238.21	632.73	270.66	662.35
(c) Provisions	-	9.97	-	9.97
(d) Current Tax Liabilities (Net)				
	7,295.55	9,620.22	7,441.23	9,667.92
TOTAL EQUITY & LIABILITIES	1,20,035.10	1,19,876.36	1,23,584.69	1,21,773.89

* Includes Equity Share Suspense Account

