

**Vimta Labs Limited**

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VLL\10\S-004\2019\  
Date : 09.11.2019

Listing Centre  
B S E Limited  
P J Towers, Dalal Street  
**Mumbai: 400001**  
Scrip Code No.524394.

Asst Vice President  
National Stock Exchange of India Limited  
"Exchange Plaza", Bandra  
Kurla Complex, Bandra (E)  
**Mumbai – 400 051**  
**Kind Attn: Mr. K Hari.**  
Trading Symbol : VIMTA LABS

Dear Sirs,

Sub – Outcome of the Board Meeting.

Pursuant to Regulation 33 and 30 of SEBI (Listing obligations and disclosure requirements) 2015,

1. Please find enclosed herewith Unaudited Financial Results for the 2<sup>nd</sup> Quarter ended September 30, 2019 along with Limited Review Report.

Copy of the Unaudited Financial results are also posted on the company's website i.e. <http://www.vimta.com/financials>.

Abridged financial are being published in the newspapers (copy enclosed).

2. We inform you that Company at its Board Meeting held on even date, has considered and approved a plan for starting testing services for Electrical and Electronic products.
3. We further inform you that Board at its Meeting held today, has decided to acquire 100% equity shares of M/s Emtac Laboratories Private Limited and to make it a wholly owned subsidiary of the company subject to the necessary approvals from the financial institutions, if any.

The disclosure for the proposed acquisition specified under Part A of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed hereto as Annexure A.

The meeting commenced at 02:40 PM and ended at 06:30 PM

This is for your information and records.

Thanking you,

Yours faithfully,  
for VIMTA LABS LIMITED

Sujani Vasireddi  
Company Secretary  
Encl: as above.

## Annexure – A

## Disclosure for the proposed acquisition of 100% equity shares of M/s Emtac Laboratories Private Limited

1.	Name of the target entity, details in brief such as size, turnover etc.	Target Entity: M/s Emtac Laboratories Private Limited  Size: Paid up equity capital of Rs 3,41,65,000/- (Rupees three crore forty one lakhs and sixty five thousand)  Turnover: Rs 1,22,51,358/- (Rupees one crore twenty two lakhs fifty one thousand three hundred and fifty eight)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, M/s Emtac Laboratories Private Limited is a promoter group company and the said acquisition would fall within the related party transaction definition and is being done at arm's length.
3.	Industry to which the entity being acquired belongs	Other professional, scientific and technical activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective of acquisition is to accelerate growth for the organization by expanding business concentrically through addition of testing, assessment and certification services for Electrical and Electronic products. The acquisition will fast track company's entry into the field enabling it to be among the early movers to capture opportunities that will soon evolve from upcoming regulations for medical devices/biomedical equipment, electrical vehicles etc., as well as take advantage of growing Electrical and Electronics industry.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval required
6.	Indicative time period for completion of the acquisition	4 (four) months
7.	Nature of consideration – Whether cash consideration or share swap and details of the same	Cash consideration



## Annexure – A

## Disclosure for the proposed acquisition of 100% equity shares of M/s Emtac Laboratories Private Limited

8.	Cost of acquisition or the price at which shares are acquired	Rs. 18/- (Rupees Eighteen) per equity share (Face value of Rupees 10/- each)
9.	Percentage of shareholding/control acquired and/or number of shares acquired	34,16,500 shares constituting 100% share capital of M/s Emtac Laboratories Private Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background of M/s. Emtac Laboratories Private Limited:</p> <p>M/s Emtac Laboratories Private Limited (Emtac) was incorporated on 17.10.2014 and has its registered office at Plot No. 11/6, Road No.9 IDA, Nacharam, Hyderabad, Rangareddi Dist., Telangana- 500076, India.</p> <p>Line of business is Electrical, Electronic, Physical Security and Mechanical Products Testing, Assessments and Certifications.</p> <p>Last 3 years turnovers:  2018 - 2019 - Rs. 1,22,51,358/-  2017 - 2018 – Rs. 1,36,92,500/-  2016 - 2017 – Rs. 91,61,329/-</p> <p>Country: India</p> <p>Other information on Emtac:  Accredited by NABL (National Accreditation Board for Testing and Calibration Laboratories) for ISO 17025;  Accredited by NABCB (National Accreditation Board for Certification Bodies) for Certification of Physical Security Products;  Recognized by BIS (Bureau of Indian Standards) for testing Electrical and Electronic products; and  Approved by TEC (Telecom Engineering Centre)</p>

