



Refer: MSL/BSE/

March 31st, 2021

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: **523371**

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Code: **MAWANASUG**

Sub: Disclosure/Intimation under Regulation 30 of SEBI (LODR) Regulations 2015

Reference: Transfer of Chemical Business of the Company

Dear Sir,

This is in continuation to Company's earlier letter No. MSL/BSE/NSE dated 9th February 2021 regarding Sale and Transfer of Company's operating Unit 'Siel Chemical Complex' (SCC) at Rajpura, Punjab. Copy of the letter dated 09.02.2021 is attached for ready reference.

It is now informed that the transaction relating to sale and transfer of undertaking of SCC in terms of the Business Transfer Agreement dated 09.02.2021 (the BTA) has been completed today and the 'Closure' in terms of BTA has occurred. Accordingly, the Chemical business of the Company stands fully transferred to Bodal Chemical Limited with effect from today ie;31.03.2021.

This is for the information of the Members of the Exchange.

Thanking you,

Yours faithfully,

(ASHOK KUMAR SHUKLA)
COMPANY SECRETARY

Encl : a/a

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 03, Institutional Area
Sector-32, Gurugram-122 001 (India)
T 91-124-4298000 F 91-124-4298300

Registered Office:

5th Floor, Kirti Mahal, 19, Rajendra Place
New Delhi-110025 (India)
T 91-11-25739103 F 91-11-25743659

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www.mawanasugars.com





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February 9, 2021

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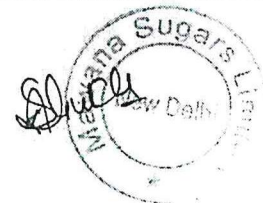
Sub: Disclosure/Intimation of Disposal/Sell off a Unit of the Company

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please be informed that, pursuant to a Board Resolution dated 26th October, 2018 (which was reported to the stock exchanges), subject to all statutory and other necessary approvals, including shareholders' approval, the Board of Directors of the Company has agreed to sell one of the operating units of the Company viz. Siel Chemical Complex (SCC) situated at Rajpura, Distt. Patiala, Punjab **as a going concern on 'As-is-Where-is-basis" by way of slum sale** to Bodal Chemicals Limited, Ahmedabad. The disclosure, in terms of and pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, are as follows:

Sl. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover: Rs.237 crores, about 20% of the total turnover of the company. Net worth: Operations were negative contributors to net worth.
2.	The agreement for sale has been entered into	On 09.02.2021
3.	The expected date of completion of sale/disposal	31.03.2021 or earlier
4.	Consideration to be received from such sale/disposal (slum sale).	Rs.137 Crores (Rs. One Hundred Thirty Seven Crores) subject to adjustments of net current assets and current liabilities (Net working capital amount) (Sale Consideration) of the undertaking.



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5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	M/s Bodal Chemicals Limited. The Buyer does not belong to and is in no way connected with any promoter/promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7.	Area(s) of business of the entity(ies)	<u>The Seller</u> Mawana Sugars Limited is engaged in manufacturing of sugar products i.e. (i) Sugar (ii) Ethanol (iii) Co-generation and chemical products i.e. (i) caustic soda (ii) Chlorine etc. <u>The Buyer</u> Bodal Chemicals is engaged in the business of manufacturing of Dyes, Dye Intermediates and Basic Chemicals.
8.	Rationale of the proposed Slump Sale	To liquidate huge cane arrears/term debt effecting the fortunes of the entire company. The sale of this unit will ensure long term financial stability of the Company.
9.	Brief Details of change in the shareholding pattern (if any) of the listed entity	There would be no change in the shareholding of Mawana Sugars Limited consequent to the proposed transaction as only a unit of the company is being sold.

This is for your information and records.

Thanking you,

Yours faithfully,



(ASHOK KUMAR SHUKLA)
COMPANY SECRETARY





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9 February , 2021

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**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosures) Requirements, 2015**

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchanges Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Stock Exchange is hereby informed that the Board of Directors of the Company in its meeting held today, has approved the followings:

- a) Sale of one of its operating unit Siel Chemical Complex (SCC) located at Rajpura, Distt. Patiala, Punjab as a going concern on an "As is Where is What is" basis to Bodal Chemicals Limited. The disclosure, in terms of and pursuant to the regulation 30 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015, is attached.
- b) Approval of Notice of Postal Ballot (PB) seeking consent of the members of the Company for sale of its operating chemical manufacturing unit Siel Chemical Complex (SCC) located at Rajpura, Distt. Patiala, Punjab
- c) Appointment of Mr. Nirbhay Kumar, Practicing Company Secretary as scrutinizer for conducting Postal Ballot process.

This is for your information and record, please.

Thanking You,

Yours Faithfully,
For Mawana Sugars Limited

**(ASHOK KUMAR SHUKLA)
COMPANY SECRETARY**

Encl: a/a

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