

Corporate Office:

702, Marathon Max,

Mulund-Goregaon Link Road,

Mulund (West), Mumbai - 400 080.

Tel.: +91-22-6724 8484 / 88

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E-mail: marathon@marathonrealty.com

Website: www.marathonrealty.com

CIN : L21010MH1960PLC011764

October 28, 2021

To

The BSE Limited

Dept. of Corporate Services

P.J. Towers, Dalal Street

Mumbai 400 001.

Scrip Code: 502445

Sub: Un-Audited Financial Results (Standalone & Consolidated) for the second quarter and half year ended on September 30, 2021.

Dear Sirs,

In compliance with the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed the Un-Audited Financial Results (Standalone & Consolidated) for the second quarter and half year ended September 30, 2021 as approved by the Board of Directors at its meeting held on October 28, 2021 along with the Limited Review Report by the statutory Auditors.

Kindly take the same on your record.

Commencement Time: 4.25 P.M.

Concluded Time: 5.00 P.M.

Yours faithfully,

For CITADEL REALTY & DEVELOPERS LIMITED



ANUJA DUBE
COMPANY SECRETARY



Encl.: as above



BIPIN B. SHAH & CO

CHARTERED ACCOUNTANTS

Flat No.18,3rd Floor, Fair Field, B-Wing Ramakrishna Mission Road,
Santacruz (West), Mumbai 400054, Email ID: bipinbshah234@gmail.com,
Tel. No. 26001054/26495925 Mobile: 9820234880

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE
UNAUDITED STANDALONE FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

TO THE BOARD OF DIRECTORS OF

CITADEL REALTY AND DEVELOPERS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **CITADEL REALTY AND DEVELOPER LIMITED** ("the Company") for the quarter ended September 30, 2021 and year to date from April 01,2021 to September 30,2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"),as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No.



BIPIN B. SHAH & CO
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Flat No.18,3rd Floor, Fair Field, B-Wing Ramakrishna Mission Road,
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Tel. No. 26001054/26495925 Mobile: 9820234880

CIR/CFD/FAC/62/2016 dated 5thJuly, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

5. We draw attention to Note 3 of the Statement, which describes the Management's assessment of uncertainties related to the COVID-19 pandemic, and its consequential financial impacts on the operations of the Company, its cash flows and recoverable amounts of its assets. Our conclusion is not modified in respect of this matter.

For Bipin B. Shah & Co.

Firm Registration Number: 101511W
Chartered Accountants

Bipin B. Shah

Bipin B. Shah

Proprietor

Membership Number 013191.

UDIN:-21013191AAAAAI4690



Place:- Mumbai

Date :-28th October, 2021

CITADEL REALTY AND DEVELOPERS LIMITED

CIN:L21010MH1960PLC011764

Regd.Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2021

PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARD (IND-AS)

Sr. No.	Particulars	(₹. in lakhs - Except Equity share data)					
		Standalone					
		Quarter ended			Half Year Ended		Year ended
		30 September 2021 Un-Audited	30 June 2021 Un-Audited	30 September 2020 Un-Audited	30 September 2021 Un-Audited	30 September 2020 Un-Audited	31 March 2021 Audited
1	Income from operations						
	(a) Income from Operations	63.47	62.78	56.36	126.25	112.42	224.84
	(b) Other Income	-	-	-	-	-	-
	Total Income (a+b)	63.47	62.78	56.36	126.25	112.42	224.84
2	Expenses						
	a) Property Development Expenses	-	-	-	-	-	-
	b) Changes in inventories	-	-	-	-	-	-
	c) Director's Sitting Fees	1.80	2.10	1.80	3.90	3.80	7.90
	d) Legal & Professional Fees	0.85	0.16	2.28	1.01	2.60	5.57
	e) Annual Listing fees	1.03	0.88	0.89	1.91	1.77	3.54
	f) Finance Cost	43.73	43.26	37.90	86.99	75.26	152.83
	g) Other expenses	1.60	1.34	0.68	2.94	1.18	6.57
	Total Expenses	49.01	47.74	43.55	96.75	84.61	176.41
3	Profit/(Loss) from operations before exceptional items and Tax (1-2)	14.46	15.04	12.81	29.50	27.81	48.43
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	14.46	15.04	12.81	29.50	27.81	48.43
6	Tax expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	4.03	4.18	3.57	8.21	7.74	13.34
	- MAT Credit	-	-	-	-	-	-
	- Earlier Year Tax Adjustment	-	-	0.28	-	0.28	1.08
7	Net Profit for the period (5-6)	10.43	10.86	8.96	21.29	19.79	34.01
8	Share of Profit/(loss) of Firm	-	1.06	14.02	1.06	14.02	14.02
9	Net Profit for the period after share in profit (7+8)	10.43	11.92	22.98	22.35	33.81	48.03
10	Other comprehensive income (OCI)		-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	10.43	11.92	22.98	22.35	33.81	48.03
12	Paid up equity share capital (F.V. ₹. 10/-)	789.22	789.22	789.22	789.22	789.22	789.22
13	Earning per share (EPS) (₹.)						
	a) Basic EPS	0.13	0.15	0.29	0.28	0.43	0.61
	b) Diluted EPS	0.13	0.15	0.29	0.28	0.43	0.61



CITADEL REALTY AND DEVELOPERS LTD

UNAUDITED STANDALONE FINANCIAL FOR THE HALF YEAR ENDED SEPTEMBER 30,2021

Statement of Assets and Liabilities as at September 30, 2021

(₹ in Lakhs)

Particulars	As at 30 September 2021	As at 31 March 2021
ASSETS		
1 Non-current assets		
(a) Financial Assets		
(i) Investments	72.39	71.33
(b) Deferred Tax Assets (Net)	190.60	194.20
Total Non - Current Assets	262.99	265.53
2 Current assets		
(a) Inventories	270.28	270.28
(b) Financial Assets		-
(i) Cash and Cash Equivalents	1.09	0.74
(ii) Bank Balance other than (ii) above	5.25	5.25
(iii) Loans	2,224.73	2,098.47
(c) Other Current Assets	16.07	14.42
Total Current Assets	2,517.42	2,389.16
Total Assets (1+2)	2,780.41	2,654.69
EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	789.22	789.22
(b) Other Equity	178.12	155.75
Total Equity	967.34	944.97
LIABILITIES		
2 Non Current liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	10.00	10.00
Total Non Current Liabilities	10.00	10.00
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,768.12	1,667.98
(ii) Other Financial Liabilities	5.25	5.25
(b) Other Current Liabilities	17.62	19.01
(c) Current Tax Liabilities (Net)	12.08	7.48
Total Current Liabilities	1,803.07	1,699.72
Total Equity and Liabilities (1+2+3)	2,780.41	2,654.69



CITADEL REALTY AND DEVELOPERS LTD

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30,2021

(₹ in Lakhs)

Particulars	Half Year Ended 30 September 2021	Half Year Ended 30 September 2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax:	29.50	27.81
<u>Adjustment for:</u>		
Finance Cost	(86.99)	(75.26)
Share of profit from Firm	1.06	14.02
Operating profit before Working Capital changes	(56.43)	(33.43)
<u>Adjustments for changes in Working capital</u>		
(Increase)/Decrease in Other Non Current and Current Assets	(1.64)	(1.90)
(Increase)/Decrease in Other Non Current and Current Liabilities	(1.39)	9.05
Cash generated from/ (used in) operations	(59.46)	(26.28)
Income taxes (paid)	-	-
Net Cash from/ (used in) operating activities	(59.46)	(26.28)
B CASH FLOW FROM INVESTING ACTIVITIES		
Non Current Investments made	(1.06)	(14.02)
Interest Income	(126.26)	(112.42)
Net Cash from/(used in) investing activities	(127.32)	(126.44)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceed /(Repayment) of Long term and short term borrowings	100.14	74.83
Finance cost paid	86.99	75.26
Proceed /(Repayment) of Long term and short term Loan	-	-
Net Cash from/(used in) financing activities	187.13	150.09
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	0.35	(2.63)
Cash and Cash Equivalents (Opening balance)	0.74	3.16
Cash and Cash Equivalents (Closing balance) as per statement of Assets and Liabilities	1.09	0.53
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	0.35	(2.63)

Component of Cash & Cash Equivalent	Half Year Ended 30 September 2021	Half Year Ended 30 September 2020
Cash in hand	0.29	0.20
Balance With Bank	0.80	0.33
	1.09	0.53



Notes :

1	The unaudited financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on October 28, 2021. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter and half year ended September 30,2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.
2	Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business the segment/s in which the company operates. The Company is primarily engaged in the business of real estate development which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
3	In the view of recurrence of the second wave of Covid 19 throughout the country and its potential adverse impact on the economic activities, the company is continuing to assess and evaluate the impact of the pandemic on the recoverabilities of its assets. The Management is expecting to recover the carrying value of the assets and does not foresee any risk to service its financial obligations. The impact of any future events and developments emerging out of Pandemic, occurring after the approval of the above financial results will be recognised prospectively.
4	Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary.

Place : Mumbai

Date :- October 28,2021



For CITADEL REALTY AND DEVELOPERS LIMITED

A handwritten signature in black ink, appearing to be "G. M. M. S.", written over a horizontal line.

Director and Chief executive officer
(DIN:- 00135602)



BIPIN B. SHAH & CO

CHARTERED ACCOUNTANTS

Flat No.18,3rd Floor, Fair Field, B-Wing Ramakrishna Mission Road,
Santacruz (West), Mumbai 400054, Email ID: bipinbshah234@gmail.com,
Tel. No. 26001054/26495925 Mobile: 9820234880

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE
UNAUDITED CONSOLIDATED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

TO THE BOARD OF DIRECTORS OF

CITADEL REALTY AND DEVELOPERS LIMITED

1. We have reviewed the accompanying Statement of Unaudited CONSOLIDATED Financial Results of **CITADEL REALTY AND DEVELOPER LIMITED** ("the Company") and its Joint Venture (together referred as 'Group') for the quarter ended September 30, 2021 and year to date from April 01,2021 to September 30,2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"),as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below ,nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of Joint Venture included in the Statement, whose financial information reflects Share of profit (including other comprehensive income) of ₹. 1 Lakhs and ₹.2.13 Lakhs for the quarter ended on 30 September 2021 and for the period ended on that date respectively.



BIPIN B. SHAH & CO

CHARTERED ACCOUNTANTS

Flat No.18,3rd Floor, Fair Field, B-Wing Ramakrishna Mission Road,
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Tel. No. 26001054/26495925 Mobile: 9820234880

6. The Unaudited financial results and other unaudited financial information of the Joint venture have not been reviewed by the auditor and have been approved by the management. our conclusion in so far as it relates to the amounts and disclosures included in respect of this joint venture is based solely on the representation of management. According to the information and explanations given to us, interim financial results of Joint venture is not material.

For Bipin B. Shah & Co.

Firm Registration Number: 101511W

Chartered Accountants

Bipin B. Shah

Proprietor

Membership Number 013191.

UDIN:-21013191AAAAAJ9937



Place:- Mumbai

Date :- 28th October, 2021

CITADEL REALTY AND DEVELOPERS LIMITED

CIN:L21010MH1960PLC011764

Regd.Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2021

Sr. No.	Particulars	(₹. in lakhs - Except Equity share data)					
		Consolidated					
		Quarter ended			Half Year Ended		Year ended
		30 September 2021 Un-Audited	30 June 2021 Un-Audited	30 September 2020 Un-Audited	30 September 2021 Un-Audited	30 September 2020 Un-Audited	31 March 2021 Audited
1	Income from operations						
	(a) Income from Operations	63.47	62.78	56.36	126.25	112.42	224.84
	(b) Other Income	-	-	-	-	-	-
	Total Income (a+b)	63.47	62.78	56.36	126.25	112.42	224.84
2	Expenses						
	a) Property Development Expenses	-	-	-	-	-	-
	b) Changes in inventories	-	-	-	-	-	-
	c) Director's Sitting Fees	1.80	2.10	1.80	3.90	3.80	7.90
	d) Legal & Professional Fees	0.85	0.16	2.28	1.01	2.60	5.57
	e) Annual Listing fees	1.03	0.88	0.89	1.91	1.77	3.54
	f) Finance Cost	43.73	43.26	37.90	86.99	75.26	152.83
	g) Other expenses	1.60	1.34	0.68	2.94	1.18	6.57
	Total Expenses	49.01	47.74	43.55	96.75	84.61	176.41
3	Profit/(Loss) from operations before exceptional items and Tax (1-2)	14.46	15.04	12.81	29.50	27.81	48.43
4	Exceptional Items		-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	14.46	15.04	12.81	29.50	27.81	48.43
6	Tax expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	4.03	4.18	3.57	8.21	7.74	13.34
	- MAT Credit	-	-	-	-	-	-
	- Earlier Year Tax Adjustment	-	-	0.28	-	0.28	1.08
7	Net Profit for the period (5-6)	10.43	10.86	8.96	21.29	19.79	34.01
8	Share of Profit/(loss) of Firm	1.00	1.13	1.00	2.13	4.94	1.06
9	Net Profit for the period after share in profit (7+8)	11.43	11.99	9.96	23.42	24.73	35.07
10	Other comprehensive income (OCI)	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	11.43	11.99	9.96	23.42	24.73	35.07
12	Paid up equity share capital (F.V. ₹. 10/-)	789.22	789.22	789.22	789.22	789.22	789.22
13	Earning per share (EPS) (₹.)						
	a) Basic EPS	0.14	0.15	0.13	0.30	0.31	0.44
	b) Diluted EPS	0.14	0.15	0.13	0.30	0.31	0.44



CITADEL REALTY AND DEVELOPERS LTD

UNAUDITED CONSOLIDATED FINANCIAL FOR THE HALF YEAR ENDED SEPTEMBER 30,2021

Statement of Assets and Liabilities as at September 30, 2021

(₹ in Lakhs)

Particulars	As at 30 September 2021	As at 31 March 2021
ASSETS		
1 Non-current assets		
(a) Financial Assets		
(i) Investments	86.30	84.17
(b) Deferred Tax Assets (Net)	190.60	194.20
Total Non - Current Assets	276.90	278.37
2 Current assets		
(a) Inventories	270.28	270.28
(b) Financial Assets		-
(i) Cash and Cash Equivalents	1.09	0.74
(ii) Bank Balance other than (ii) above	5.25	5.25
(iii) Loans	2,224.73	2,098.47
(c) Other Current Assets	16.07	14.42
Total Current Assets	2,517.42	2,389.16
Total Assets (1+2)	2,794.32	2,667.53
EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	789.22	789.22
(b) Other Equity	192.03	168.59
Total Equity	981.25	957.81
LIABILITIES		
2 Non Current liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	10.00	10.00
Total Non Current Liabilities	10.00	10.00
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,768.12	1,667.98
(ii) Other Financial Liabilities	5.25	5.25
(b) Other Current Liabilities	17.62	19.01
(c) Current Tax Liabilities (Net)	12.08	7.48
Total Current Liabilities	1,803.07	1,699.72
Total Equity and Liabilities (1+2+3)	2,794.32	2,667.53



CITADEL REALTY AND DEVELOPERS LTD

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30,2021

(₹ in Lakhs)

Particulars	Half Year Ended 30 September 2021	Half Year Ended 30 September 2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax:	29.50	27.81
<u>Adjustment for:</u>		
Finance Cost	(86.99)	(75.26)
Share of profit from Firm	2.13	14.02
Operating profit before Working Capital changes	(55.36)	(33.43)
<u>Adjustments for changes in Working capital</u>		
(Increase)/Decrease in Other Non Current and Current Assets	(1.64)	(1.90)
(Increase)/Decrease in Other Non Current and Current Liabilities	(1.39)	9.05
Cash generated from/ (used in) operations	(58.39)	(26.28)
Income taxes (paid)	-	-
Net Cash from / (used in) operating activities	(58.39)	(26.28)
B CASH FLOW FROM INVESTING ACTIVITIES		
Non Current Investments made	(2.13)	(14.02)
Interest Income	(126.26)	(112.42)
Net Cash from/(used in) investing activities	(128.39)	(126.44)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceed /(Repayment) of Long term and short term borrowings	100.14	74.83
Finance cost paid	86.99	75.26
Proceed /(Repayment) of Long term and short term Loan	-	-
Net Cash from/(used in) financing activities	187.13	150.09
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	0.35	(2.63)
Cash and Cash Equivalents (Opening balance)	0.74	3.16
Cash and Cash Equivalents (Closing balance) as per statement of Assets and Liabilities	1.09	0.53
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	0.35	(2.63)

Component of Cash & Cash Equivalent	Half Year Ended 30 September 2021	Half Year Ended 30 September 2020
Cash in hand	0.29	0.20
Balance With Bank	0.80	0.33
	1.09	0.53



Notes :

1	The unaudited financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on October 28, 2021. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter and half year ended September 30,2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.
2	Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business the segment/s in which the company operates. The Company is primarily engaged in the business of real estate development which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
3	In the view of recurrence of the second wave of Covid 19 throughout the country and its potential adverse impact on the economic activities, the company is continuing to assess and evaluate the impact of the pandemic on the recoverabilities of its assets. The Management is expecting to recover the carrying value of the assets and does not foresee any risk to service its financial obligations. The impact of any future events and developments emerging out of Pandemic, occurring after the approval of the above financial results will be recognised prospectively.
4	Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary.

Place : Mumbai

Date :- October 28,2021



For CITADEL REALTY AND DEVELOPERS LIMITED

A handwritten signature in black ink, appearing to be "B. Kumar", written over a horizontal line.

Director and Chief executive officer
(DIN:- 00135602)

CITADEL REALTY AND DEVELOPERS LIMITED

Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

Extract of Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2021

(₹. in lacs - Except Equity share data)

Sr No.	Particulars	Standalone			Consolidated		
		Quarter ended 30-Sep-21 Un-Audited	Year ended 31-Mar-21 Audited	Quarter ended 30-Sep-20 Audited	Quarter ended 30-Sep-21 Un-Audited	Year ended 31-Mar-21 Audited	Quarter ended 30-Sep-20 Audited
1	Total revenue from operations	63.47	224.84	56.36	63.47	224.84	56.36
2	Other Income	-	-	-	-	-	-
3	Net Profit/(Loss) for the period (before tax and Exceptional items)	14.46	48.43	12.81	14.46	48.43	12.81
4	Net Profit/(Loss) for the period before tax (after Exceptional items)	14.46	48.43	12.81	14.46	48.43	12.81
5	Net Profit/(Loss) for the period after tax (after Exceptional items)	10.43	48.03	22.98	11.43	35.07	9.96
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	10.43	48.03	22.98	11.43	35.07	9.96
7	Equity Share Capital	789.22	789.22	789.22	789.22	789.22	789.22
8	<u>Earning Per Share (of ₹10/-each)</u>						
	a) Basic EPS	0.13	0.61	0.29	0.14	0.44	0.13
	b) Diluted EPS	0.13	0.61	0.29	0.14	0.44	0.13

Note:

1	The above is an extract of the detailed format of Financial Results for the quarter and half year ended September 30 , 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and half year ended 30th September, 2021 are available on the Stock Exchange websites, www.bseindia.com and the Company's website, www.citadelrealty.in.
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For CITADEL REALTY AND DEVELOPERS LIMITED

Place : Mumbai

Date : October 28,2021



[Signature]

Director and Chief executive officer
(DIN:- 00135602)