

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2023

25th May 2023

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
P J Tower Dalal Street, Fort
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5 th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Press Release

Please find enclosed Press Release on the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March 2023.

Thanking you,

Yours faithfully,
For Manali Petrochemicals Limited

R Swaminathan
Company Secretary

Encl: As above

Factories:

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant – 2 : Sathangadu Village, Manali, Chennai - 600 068

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Press release

For Immediate release

MPL posts revenue of INR 334 crore in Q4FY22-23 & INR 1181 crore for FY 2022-23

25th May 2023, Chennai / Mumbai: Manali Petrochemicals Limited (MPL), a leading Petrochemical manufacturing company and part of AM International, Singapore, announced its Quarterly and Annual Audited financial results for the Q4 & YE FY23 today.

Financials:

During the quarter ended 31st March 2023, revenue on standalone basis was INR 266 crore and Net Profits INR 1.33 crore. For the year ended 31st March 2023, revenue and profits were INR 1033 crore & INR 51 crore, respectively.

During the quarter ended 31st March 2023, revenue on consolidated basis was INR 334 crore and Net Loss of INR 0.45 crore. For the year ended 31st March 2023, revenue and profits were INR 1181 crore & INR 50.67 crore, respectively.

With the continuing downtrends on global cues, sales and profitability continued to be under pressure during the above period.

(Rs. In Crore)

Particulars	Standalone				
	Quarterly			Year Ended	
	Q4FY23	Q3FY23	Q4FY22	31-Mar-23	31-Mar-22
Total Income	270.94	211.57	366.32	1056.18	1460.60
EBITDA	9.78	7.32	107.53	97.44	539.18
PBT	2.25	-1.33	96.08	67.20	504.60
PAT	1.33	0.63	71.94	50.81	376.69

(Rs. In Crore)

Particulars	Consolidated				
	Quarterly			Year Ended	
	Q4FY23	Q3FY23	Q4FY22	31-Mar-23	31-Mar-22
Total Income	338.77	244.20	420.93	1205.15	1689.82
EBITDA	11.33	10.68	110.12	102.36	546.65
PBT	2.42	1.67	98.34	69.97	510.58
PAT	-0.45	3.15	73.93	50.67	381.10

Factories:

Dividend:

The Board of MPL has recommended a dividend of Rs.0.75 per share (15%) for FY22-23, subject to approval of the Members.

Leadership Comments:

Mr. Ashwin Muthiah, Chairman - MPL and Founder Chairman, AM International, Singapore said: "The company's performance has got affected by the global macroeconomic situation as higher raw material costs and the inability to pass on the increase to the customers has impacted the bottomline. However, we are looking at improving our operational efficiencies and focusing on margin improvements."

Mr. Ravi, MD of MPL and CEO, Petrochemicals Division of AM International Group said: "Our recent acquisitions will see the introduction of green technology in India and Asian markets which will enhance our customer offerings in a value-added manner. The performance got affected due to the continuous increase in input costs and global southward volatility in selling prices."

About **Manali Petrochemicals Limited** (www.manalipetro.com):

Manali Petrochemicals Limited (MPL) is a leading petrochemical manufacturer based in Chennai, India. It markets propylene glycol and polyols. Part of Singapore headquartered USD 2+ billion [AM International](http://www.aminternational.com) group, MPL has one Wholly Owned Subsidiary - AMCHEM Speciality Chemicals Private Limited, Singapore - and five Step Down Subsidiaries (SDS) - AMCHEM Speciality Chemicals UK Limited, UK, Notedome Limited, UK, Penn Globe Limited, UK, Penn-White Limited, UK and Pennwhite Print Solutions Limited, UK.

MPL strives to continuously enhance its customer centric approach towards product customization and to upgrade safety and environmental standards for the betterment of the community at large.

For editorial queries, please contact:

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