



SEC/88/2023-2024

November 15, 2023

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra –Kurla Complex Bandra (E), Mumbai 400 051 Symbol: KALYANKJIL	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400001 Maharashtra, India Scrip Code: 543278
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Dear Sir/Madam,

Sub: Unaudited Standalone and Consolidated Financial Results for the Quarter ended September 30, 2023 published in newspapers.

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Unaudited Standalone and Consolidated Financial Results for the quarter ended September 30, 2023, published in The Business Line (English) & Deepika (Malayalam) on November 15, 2023. The Unaudited Standalone and Consolidated Financial Results for the quarter ended September 30, 2023 is available in the company's website, www.kalyanjewellers.net.

Thanking You

For Kalyan Jewellers India Limited



Jishnu RG

Company Secretary & Compliance Officer
Membership No – ACS 32820

Kalyan Jewellers India Limited

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QUICKLY.

US consumer prices unchanged in October



Washington: US consumer prices were unchanged in October amid lower gasoline prices, and underlying inflation showed signs of slowing, supporting views that the Federal Reserve was probably done raising interest rates. The unchanged reading in the consumer price index reported by the Labor Department's Bureau of Labor Statistics on Tuesday followed a 0.4 per cent rise in September. REUTERS

bl video

Climate-resilient varieties, or those that have the capacity to take on weather fluctuations, occupy 70 per cent of the area under wheat in India. In this video, Gyanendra Singh, Director of the Indian Institute of Wheat and Barley Research, explains why this is important, to Prabhudatta Mishra.



https://bit.ly/iwbr

Wholesale inflation for October stays in negative zone for 7th month in a row

DECLINING TREND. Contracts to 0.5%; food, fuel inflation eases, deflationary trend could end in coming months

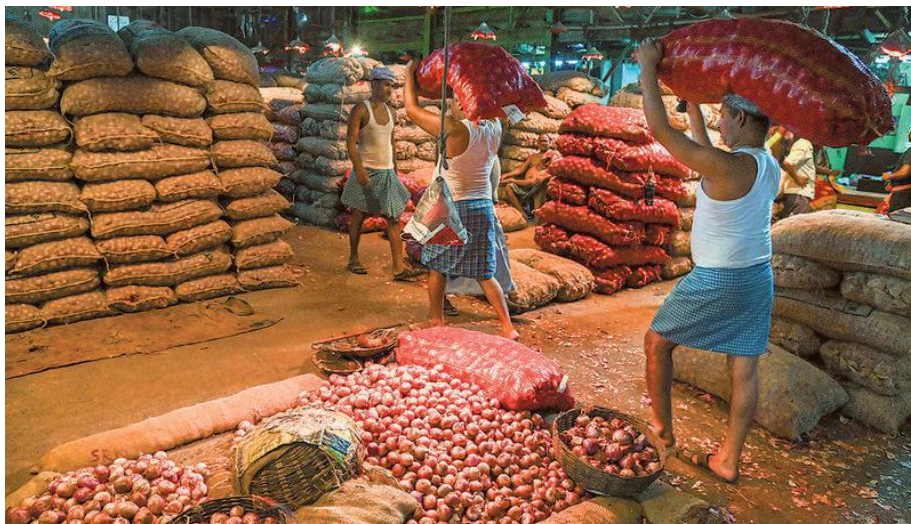
Shishir Sinha
New Delhi

Producers' inflation based on wholesale price index (WPI) remained in negative territory for seventh successive month as October headline recorded at (-) 0.52 per cent against (-) 0.26 per cent in September, Commerce and Industry Ministry reported on Tuesday.

On Monday, government reported that retail inflation based on consumer price index (CPI) was at a four-month low of 4.87 per cent. With both headline numbers showing a declining trend, the pause on policy interest rate is expected to continue for some more time.

"The negative rate of inflation in October 2023 is primarily due to fall in prices of chemicals and chemical products, electricity, textiles, basic metals, food products, paper and paper products, etc. as compared to the corresponding month of previous year," the Commerce and Industry Ministry said on Tuesday.

Inflation in food articles



TEARY-EYED CONSUMER. Sequentially, there was some uptick partly due to higher food prices led by cereals, vegetables and protein items

eased to 2.53 per cent in October. It was 3.35 per cent in the previous month. The fuel and power basket inflation was at (-) 2.47 per cent in October, against (-) 3.35 per cent in September.

EXPERTS' SPEAK
In manufactured products, the inflation rate was at (-) 1.13 per cent as against (-)

1.34 per cent in September. On the latest WPI data, Rajani Sinha, Chief Economist with CARE, said that favourable base and downtrend in commodity prices for successive months resulted in deflationary trend.

"The trend extended in October with WPI contracting by 0.5 per cent with continued annual deflation in manufac-

tured products and fuel and power categories. However, sequentially, there was some uptick partly due to higher food prices led by cereals, vegetables and protein items," she said.

DECLINING DEFLATION?
Aditi Nayar, Chief Economist, Head, ICRA, attributed a sharp turnaround in the crude

petroleum and natural gas print to a deflation. Now, expectation is that the deflationary trend is at its fag end. "The deflationary trend in WPI could end in the coming months with the support of favourable base fading away gradually and expectation of subdued commodity prices amid global demand weakness. However, for the full year, we expect WPI inflation to average below 1," Sinha said.

According to Nayar, while global commodity prices, including that of crude oil, continue, the uptrend in domestic prices of most food items as well as an unfavourable base are likely to result in turnaround in the WPI to a marginal 0.1 per cent inflation in November (+0.1 per cent in November 2022), after a gap of seven months.

Thereafter, "ICRA estimates the WPI inflation prints to remain below 3 per cent in the remaining months of FY24, amid expectations that commodity prices will remain at benign levels unless global demand outlook strengthens significantly," she said.

India-UK FTA: Focus on next round of talks

Press Trust of India
New Delhi

Chief negotiators of India and the UK are expected to soon hold next round of talks for the proposed free trade agreement to iron out differences on issues such as automobiles, medical devices, and movement of professionals, an official said.

The official said that the UK team may come here for the 14th round of negotiations so that the talks can be concluded at the earliest.

"Virtual sessions are progressing. But we are planning for a full fledged round of talks. In the full round, both sides discuss all the chapters. Some 60-70 sessions happen parallelly," the official, who did not wish to be named, said.

PRESSING ISSUES

Issues which need resolution include rules of origin; intellectual property rights (IPRs); social security agreement; duty concessions on electric vehicles, scotch whiskey, lamb meat, chocolates and certain confectionary items; liberalisation of norms in services

sectors like banking and insurance.

Talks are also progressing on the proposed bilateral investment treaty (BIT).

The investment treaty is being negotiated as a separate agreement between India and the UK.

These investment treaties help in promoting and protecting investments in each other's country. The main point of contention involved in this pact is about the mechanism for the settlement of disputes.

BITs help in promoting and protecting investments in each other's countries.

India has proposed to first utilise all local judicial remedies for settlement of disputes before initiating an international arbitration.

India and the UK launched the talks for free-trade agreement (FTA) in January 2022, with an aim to conclude talks by Diwali (October 24, 2022), but the deadline was missed due to political developments in the UK.

There are 26 chapters in the agreement, which include goods, services, investments and intellectual property rights.

Tesla to double import of components from India: Goyal

Press Trust of India
New Delhi

Commerce and Industry Minister Piyush Goyal has visited the manufacturing facility of US-based electric vehicle major Tesla at Fremont, California and said that the company would be doubling its auto components imports from India.

The Minister is in the US on a four-day visit. The world's largest electric car producer Tesla Inc's chief Elon Musk met Prime Minister Narendra Modi in June in New York and after the meeting Musk had said that he planned to visit India in 2024.

"Visited @Tesla's state of the art manufacturing facility at Fremont, California. Extremely delighted to see talented Indian engineers and finance professionals working at Senior positions and contributing to Tesla's remarkable journey to transform mobility."

"Also proud to see the growing importance of auto component suppliers from India in the Tesla EV supply chain. It is on its way to double its components imports from India. Missed Mr @ElonMusk's magnetic presence and I wish him a speedy recovery," Goyal said on social networking platform X.

SOPS FOR EV PUSH

The platform is also owned by Musk. The visit comes amid re-



ACCELERATION MODE. Union Minister of Commerce and Industry Piyush Goyal during a visit to Tesla's manufacturing facility at Fremont, in California, US

ports that India is looking at giving customs duty concessions to Tesla for setting up a plant in the country. In September, Goyal said the company is looking to source components worth around \$1.9 billion from India this year against \$1 billion in 2022.

Going forward, demand for electric vehicles will increase and it will help in pushing the growth of the sector. Earlier, the government had stated that it is not looking to frame a separate policy for providing incentives to Tesla, and the company can apply to avail support measures under existing schemes like PLI for auto and advanced chemistry cells.

Replying to the minister on the platform, Musk said "It was an honor to have you visit Tesla! My apologies for not being able to travel to California

today, but I look forward to meeting at a future date".

PREPARING GROUND

The government has rolled out production-linked incentives (PLI) schemes (PLI) for advanced chemistry cell (ACC) battery storage with an outlay of ₹18,100 crore and ₹26,058 crore PLI scheme for auto, auto-components and drone industries. When asked whether the government is considering duty concessions on completely built-up units to attract certain sections of electric cars into India, Goyal in September had said that "everything we have done has been done equally without any differentiation, without any preferences. This is the government which provides equal opportunity to everybody. So we will come out with a policy".

Meets Katherine Tai, discusses ways to boost trade

Press Trust of India
New Delhi

Commerce and Industry Minister Piyush Goyal met the US Trade Representative (USTR) Katherine Tai and discussed ways to further boost trade and investments between the two countries.

Goyal is in the US for a four-day visit. He reached San Francisco on November 13.

He also met Mukgeun Ahn, Minister of Trade, Korea, and Gan Kim Yong, Minister of Trade and Industry, Singapore.

These ministers are in the US for the Indo-Pacific Economic Framework (IPEF) meeting. "Wonderful meeting my friend Ambassador Katherine Tai, the US Trade Representative. We discussed ways to further deepen our trade & investment ties along with convergence on key WTO issues for a favourable outcome at MC13," Goyal said on the social platform X.

UNDER WTO AEGIS

The 164-member World Trade Organization (WTO) is holding its 13th Ministerial conference (MC) at Abu Dhabi in February next year.

During the ministerial

meetings in San Francisco, Goyal discussed potential collaboration under the Indo-Pacific Economic Framework (IPEF), ways and means of further enhancing bilateral trade and commerce linkages and matters related to the WTO.

During the interaction with his Singaporean and South Korean counterparts, he suggested expediting the conclusion of the review of free trade agreements, the commerce ministry said in a statement on Tuesday.

Goyal also attended an investors' round table, where different venture capitalists and entrepreneurs from sectors such as energy, manufacturing, logistics, and technology participated.

During the visit, Goyal will participate in the third in-person IPEF Ministerial meeting, and the engagements of the Asia-Pacific Economic Cooperation (APEC).

Exports to the US have come down to \$38.28 billion during April-September 2023, from \$41.49 billion a year ago. Imports have declined to \$21.39 billion during the first six months of the current fiscal, compared to \$25.79 billion in the same period of the previous financial year.

Govt to auction critical mineral blocks soon

Our Bureau
New Delhi

Mines Ministry is in the process of auctioning 20 critical mineral blocks, Secretary, VL Kantha Rao, said. The blocks on auction will include lithium and graphite.

Speaking to media while inaugurating the mining pavilion "Connecting Beyond Mining" at the India International Trade Fair 2023 (IITF), Rao said for mining and processing

of critical minerals indigenous technology will be explored.

"We are almost ready to issue the auction notice and in two weeks time it should be done. Blocks (on auction) would include minerals like lithium, graphite, molybdenum, etc," he said.

So far, India's only discovered source of lithium, nowadays called as white gold, is in the Jammu and Kashmir at the moment, while searches are on in Karnataka and Rajasthan. Lithium remains a

cornerstone for the country's transition to green mobility and push for electric vehicle adoption.

GRAPHITE-RICH EAST

The possible blocks for graphite could come up in the east Indian States, primarily covering Jharkhand, Odisha and Bihar. Graphite is used across industries covering categories like writing instruments, lubricants, refractory, batteries, nuclear reactors and graphene sheets.

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GENERAL MANAGER (HR & TRG)

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023

Particulars	Standalone						Consolidated					
	For the quarter ended			For the half year ended			For the quarter ended			For the half year ended		
	30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023	30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
1 Total income from operations (including other income)	37,686.54	36,546.97	28,512.59	74,233.51	55,795.90	1,16,266.59	44,276.66	43,873.90	34,814.10	88,150.56	68,219.27	1,41,093.38
2 Net profit/ (loss) for the period before tax before exceptional items	1,681.75	1,737.13	1,289.12	3,418.88	2,566.08	5,583.33	1,781.42	1,884.63	1,404.18	3,666.05	2,822.45	6,047.73
3 Net profit/ (loss) for the period before tax after exceptional items	1,681.75	1,737.13	1,289.12	3,418.88	2,566.08	5,250.82	1,781.42	1,884.63	1,404.18	3,666.05	2,822.45	5,715.22
4 Net profit/ (loss) for the period after tax after exceptional items	1,255.30	1,289.05	951.48	2,544.35	1,905.10	3,898.11	1,348.70	1,435.52	1,059.24	2,784.22	2,136.94	4,319.32
5 Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	1,164.66	1,160.72	946.05	2,325.38	1,676.57	4,030.65	1,351.72	1,298.70	989.57	2,650.42	1,745.96	4,964.54
6 Equity share capital (Face value of ₹10 each)	-	-	-	-	-	10,300.53	-	-	-	-	-	10,300.53
7 Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the year	-	-	-	-	-	26,365.69	-	-	-	-	-	26,046.58
8 Earnings per share (Face value of ₹10 each) (in ₹) - Basic (not annualised)	1.22	1.25	0.92	2.47	1.85	3.78	1.31	1.40	1.03	2.71	2.08	4.20
9 Earnings per share (Face value of ₹10 each) (in ₹) - Diluted (not annualised)	1.22	1.25	0.92	2.47	1.85	3.78	1.31	1.40	1.03	2.71	2.08	4.20

Note: 1 The above is an extract of the detailed format of the financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the BSE Limited website (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website.

