

**KALPATARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :
Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat, India.
Tel. : +91 79 232 14000
Fax : +91 79 232 11951/52/66/71
E-mail : mktg@kalpatarupower.com
CIN : L40100GJ1981PLC004281

KPTL/19-20
10th June, 2019

BSE Ltd. ("BSE")
P.J.Towers, Dalal Street,
MUMBAI – 400 001

K/A.: Mr. Harshad Naik, Listing Compliance

Dear Sir,

Sub.: Clarification on media report "Kalpataru Power bags Rs 13 bn order"

Ref.: Email dated 10th June, 2019

This has reference to your above referred email requesting for clarification to the Exchange in terms of the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015 on the media report, "Kalpataru Power bags Rs 13 bn order" (Source: FreePressJournal.in June 08, 2019)

In this regards, please find enclosed herewith copy of clarification Letter submitted to National Stock Exchange of India Limited on the similar subject. The said Letter contains necessary clarification as requested by your good office.

In case you require any further details, please let us know.

Thanking you,

Yours faithfully,
For Kalpataru Power Transmission Limited

Basant Parasramka
Dy. President (F&A) & Company Secretary



ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055, India.
Tel. : +91 22 3064 2100 ■ Fax : +91 22 3064 2500 ■ www.kalpatarupower.com

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National Stock Exchange of India Ltd. ("NSE")
 'Exchange Plaza', C-1,
 Block 'G', Bandra-Kurla Complex
 Bandra (E),
MUMBAI – 400 051

K/A.: Mr. Avishkar Naik, Vice President, Surveillance

Dear Sir,

Sub.: Clarification/Confirmation on news item appearing in "Media/Publication"

Ref.: Email dated 10th June, 2019 and Letter ref no. NSE/CM/Surveillance/8257 dated 10th June, 2019

This has reference to your letter and email on the captioned subject seeking clarification on the recent news item which appeared in the Newspaper-The Free Press Journal dated 8th June, 2019 captioned "Kalpataru Power bags Rs 13 bn order".

In this regards, we submit our response as follows:

- a) **Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.**

Response:

Yes.

At the outset, we would like to clarify that aggregate value of Order referred to in the said news item comprises of below Two Orders which were awarded to the Company on two different dates. The details of same are as under:

Date of award of Order	Project Description	Client name	Project value (excluding taxes) (Rs.)	Project value (including taxes) (Rs.)
Friday, 8 th March, 2019	Pipeline & Associated Works for SECTION IV of Mehsana Bathinda Pipeline Project - Phase 2 on EPC Basis	GSPL India Gasnet Limited	~ Rs. 465.66 Crores	~ Rs. 549.48 Crores
Saturday, 1 st June, 2019	"Pipeline & Associated Works for SECTION V of Mehsana Bathinda Pipeline Project - Phase 2 on EPC Basis	GSPL India Gasnet Limited	~ Rs. 620.36 Crores	~ Rs. 732.03 Crores
TOTAL			~ Rs. 1086.02 Crores	~ Rs. 1,281.51 Crores

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The sequence of events in Chronological order from start of negotiations/ events till date is as under:

Project 1: Pipeline & Associated Works for SECTION IV of Mehsana Bathinda Pipeline Project - Phase 2 on EPC Basis

Date	Particulars of event
Friday, 8 th March, 2019	Invitation by GSPL India Gasnet Limited (Client) for initiating negotiations and ongoing negotiations thereafter
Friday, 8 th March, 2019	Letter of Intent (LOI) dated 8 th March, 2019 received from Client
Friday, 8 th March, 2019	Submission of acceptance to Letter of Intent (LOI) dated 8 th March, 2019 to Client
Monday, 11 th March, 2019	Disclosure to Stock Exchange about receipt of said Order by way of Press Release dated 11 th March, 2019

Project 2: "Pipeline & Associated Works for SECTION V of Mehsana Bathinda Pipeline Project - Phase 2 on EPC Basis

Date	Particulars of event
Friday, 8 th March, 2019 – Thursday, 16 th May, 2019	Invitation by GSPL India Gasnet Limited (Client) for initiating negotiations and ongoing negotiations thereafter
Thursday, 30 th May, 2019	Letter of Acceptance (LOA) dated 30 th May, 2019 received from GSPL India Gasnet Limited (Client)
Saturday, 1 st June, 2019	Submission of acceptance to Letter of Acceptance (LOA) dated 30 th May, 2019

Further, we would like to specifically clarify that the Company discloses receipt of New Orders to Stock Exchanges based on Company's Policy on Determination of Materiality of Events/ Information & Disclosure of Material Events / Information and guidelines framed thereunder ("**Company Policy**"). The Order received by the Company for Project No. 1 (as described above) along with other unannounced Orders crossed the threshold limits as per Company Policy and hence the same were disclosed to Stock Exchanges vide Press Release dated 11th March, 2019. However, in case of Order received by the Company for Project No. 2 (as described above), the same has yet not crossed the threshold limits as per Company Policy and hence the same is yet to be disclosed to Stock Exchanges. The same would be disclosed to Stock Exchange in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015 and Policies and guidelines framed thereunder.

- b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

Response: No





c) **The material impact of this article on the Company.**

Response: There is no material impact of this article on the Company.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For Kalpataru Power Transmission Limited

Basant Parasramka
Dy. President (F&A) & Company Secretary

