



August 25, 2023

To

**The Department of Corporate Services
BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street, Mumbai - 400001**

Respected Sir,

Sub.: Scrutinizer's Report and Voting Results of the 50th Annual General Meeting ("AGM") – Majestic Auto Limited

Scrip Code: 500267

This is to inform you that the 50th AGM of the Company was held on Friday, August 25, 2023 at 12:00 pm. In this regard, please find enclosed the following:

- a. Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- b. The Scrutinizer's Report dated August 25, 2023 pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration), Rules 2014

Kindly acknowledge the receipt and take the same in your record.

Thanking You.

Yours sincerely

For **Majestic Auto Limited**

**Parul Chadha
Compliance Officer**

Encl.:As above

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301(U.P.)

Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel.:0120-4348907, Email:info@majesticauto.in, www.majesticauto.in

RESULTS OF VOTING (THROUGH REMOTE E-VOTING AND E-VOTING AT AGM) OF 50th ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF MAJESTIC AUTO LIMITED HELD ON FRIDAY AUGUST 25, 2023 SCHEDULED AT 12:00 P.M. AND COMMENCED AT 12:00 PM. THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS PURSUANT TO REGULATION 44 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Total number of shareholders on record date: '6069' No. of Shares: '10397478'

| No. of Shareholders present in the meeting either in person or through proxy: | | | | | | | | |
|---|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Promoters and Promoter Group : | 2 | | | No. of Shares: | 7798108 | | | |
| Public : | 95 | | | No. of Shares: | 530624 | | | |
| Detail of the Agenda: | | | | | | | | |
| Promoter/Public | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes - against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | [(2)/(1)]*100 | (4) | (5) | [(4)/(2)]*100 | [(5)/(2)]*100 |
| 1. To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2023, together with the Reports of Board of Directors and the Auditors thereon. | | | | | | | | |
| Ordinary Resolution | | | | | | | | |
| Whether Promoter/ Promoter Group are interested in the agenda / resolution | | No | | | | | | |
| Promoter and Promoter Group | E-Voting | | 7798108 | 0.200 | 7798108 | 0 | 100.000 | 0.000 |
| | Poll | 7798108 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 7798108 | 7798108 | 0.200 | 7798108 | 0 | 100.000 | 0.000 |
| Public – Institutional holders | E-Voting | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Poll | 5029 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 5029 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| Public-Others | E-Voting | | 530624 | 0.170 | 530584 | 40 | 99.992 | 0.008 |
| | Poll | 2594341 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 2594341 | 530624 | 0.170 | 530584 | 40 | 99.992 | 0.008 |
| GRAND TOTAL | | 10397478 | 8328732 | 0.135 | 8328692 | 40 | 100.000 | 0.000 |
| 2. To confirm the interim dividend on the equity shares for the financial year ended March 31, 2023 | | | | | | | | |
| Ordinary Resolution | | | | | | | | |
| Whether Promoter/ Promoter Group are interested in the agenda / resolution | | No | | | | | | |
| Promoter and Promoter Group | E-Voting | | 7798108 | 0.200 | 7798108 | 0 | 100.000 | 0.000 |
| | Poll | 7798108 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 7798108 | 7798108 | 0.200 | 7798108 | 0 | 100.000 | 0.000 |
| Public – Institutional holders | E-Voting | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Poll | 5029 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 5029 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| Public-Others | E-Voting | | 530624 | 0.170 | 530584 | 40 | 99.992 | 0.008 |
| | Poll | 2594341 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 2594341 | 530624 | 0.170 | 530584 | 40 | 99.992 | 0.008 |
| GRAND TOTAL | | 10397478 | 8328732 | 0.135 | 8328692 | 40 | 100.000 | 0.000 |
| 3. To re-appoint Mr. Aayush Munjal (DIN - 07276802) as director liable to retire by rotation | | | | | | | | |
| Ordinary Resolution | | | | | | | | |
| Whether Promoter/ Promoter Group are interested in the agenda / resolution | | No | | | | | | |
| Promoter and Promoter Group | E-Voting | | 7798108 | 0.200 | 7798108 | 0 | 100.000 | 0.000 |
| | Poll | 7798108 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 7798108 | 7798108 | 0.200 | 7798108 | 0 | 100.000 | 0.000 |
| Public – Institutional holders | E-Voting | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Poll | 5029 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 5029 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| Public-Others | E-Voting | | 530624 | 0.170 | 530574 | 50 | 99.991 | 0.009 |
| | Poll | 2594341 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 2594341 | 530624 | 0.170 | 530574 | 50 | 99.991 | 0.009 |
| GRAND TOTAL | | 10397478 | 8328732 | 0.135 | 8328682 | 50 | 99.999 | 0.001 |
| 4. To appoint statutory auditors of the Company for a consecutive term of five years | | | | | | | | |
| Special Resolution | | | | | | | | |
| Whether Promoter/ Promoter Group are interested in the agenda / resolution | | No | | | | | | |
| Promoter and Promoter Group | E-Voting | | 7798108 | 0.200 | 7798108 | 0 | 100.000 | 0.000 |
| | Poll | 7798108 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 7798108 | 7798108 | 0.200 | 7798108 | 0 | 100.000 | 0.000 |
| | E-Voting | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |

| | | | | | | | | |
|--|-------------------------------|-----------------|----------------|--------------|----------------|-------------|----------------|--------------|
| Public – Institutional holders | Poll | 5029 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 5029 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| Public-Others | E-Voting | | 530624 | 0.170 | 530584 | 40 | 99.992 | 0.008 |
| | Poll | 2594341 | | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 2594341 | 530624 | 0.170 | 530584 | 40 | 99.992 | 0.008 |
| GRAND TOTAL | | 10397478 | 8328732 | 0.135 | 8328692 | 40 | 100.000 | 0.000 |
| 5. To approve the re-appointment of Dr. Rajesh Kumar Yaduvanshi (DIN: 07206654) as Non-Executive Independent Director of the Company for a 2nd term | | | | | | | | |
| Special Resolution | | | | | | | | |
| Whether Promoter/ Promoter Group are interested in the agenda / resolution | | No | | | | | | |
| Promoter and Promoter Group | E-Voting | | 7798108 | 0.200 | 7798108 | 0 | 100.000 | 0.000 |
| | Poll | 7798108 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 7798108 | 7798108 | 0.200 | 7798108 | 0 | 100.000 | 0.000 |
| Public – Institutional holders | E-Voting | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Poll | 5029 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 5029 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| Public-Others | E-Voting | | 530624 | 0.170 | 530574 | 50 | 99.991 | 0.009 |
| | Poll | 2594341 | | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 2594341 | 530624 | 0.170 | 530574 | 50 | 99.991 | 0.009 |
| GRAND TOTAL | | 10397478 | 8328732 | 0.135 | 8328682 | 50 | 99.999 | 0.001 |
| 6. To approve the re-appointment of Mr. Anil Kumar Sharma (DIN: 01157106) as a Non-Executive Independent Director of the Company for a 2nd term | | | | | | | | |
| Special Resolution | | | | | | | | |
| Whether Promoter/ Promoter Group are interested in the agenda / resolution | | No | | | | | | |
| Promoter and Promoter Group | E-Voting | | 7798108 | 0.200 | 7798108 | 0 | 100.000 | 0.000 |
| | Poll | 7798108 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 7798108 | 7798108 | 0.200 | 7798108 | 0 | 100.000 | 0.000 |
| Public – Institutional holders | E-Voting | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Poll | 5029 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 5029 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| Public-Others | E-Voting | | 530624 | 0.170 | 530574 | 50 | 99.991 | 0.009 |
| | Poll | 2594341 | | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 2594341 | 530624 | 0.170 | 530574 | 50 | 99.991 | 0.009 |
| GRAND TOTAL | | 10397478 | 8328732 | 0.135 | 8328682 | 50 | 99.999 | 0.001 |
| 7. To approve sale of undertaking of the Company under Section 180(1)(a) of the Companies Act, 2013 | | | | | | | | |
| Special Resolution | | | | | | | | |
| Whether Promoter/ Promoter Group are interested in the agenda / resolution | | No | | | | | | |
| Promoter and Promoter Group | E-Voting | | 7798108 | 0.200 | 7798108 | 0 | 100.000 | 0.000 |
| | Poll | 7798108 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 7798108 | 7798108 | 0.200 | 7798108 | 0 | 100.000 | 0.000 |
| Public – Institutional holders | E-Voting | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Poll | 5029 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 5029 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| Public-Others | E-Voting | | 530624 | 0.170 | 528765 | 1859 | 99.650 | 0.350 |
| | Poll | 2594341 | | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 2594341 | 530624 | 0.170 | 528765 | 1859 | 99.650 | 0.350 |
| GRAND TOTAL | | 10397478 | 8328732 | 0.135 | 8326873 | 1859 | 99.978 | 0.022 |



NEETA A & ASSOCIATES
Company Secretaries

Ref No.: 05/NA/2023-24

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and MCA General Circulars No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020 and No. 20/2020 dated May 05, 2020 as issued by MCA read with SEBI Circular SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021]

To,
The Chairman of the AGM of the Equity Shareholders of
Majestic Auto Limited

Sub: Report on voting through electronic means (remote e-voting and e-voting) conducted at the Annual General Meeting ("AGM" or "Meeting") of the Majestic Auto Limited ("Company") held on Friday, August 25, 2023, at 12:00 PM (IST) through Video Conferencing (VC)

Dear Sir,

I, Neeta Aggarwal, Proprietor of Neeta A & Associates, Practicing Company Secretaries (M. No. – F9893, CoP No – 13218) have been appointed as Scrutinizer by the Board of Directors of Majestic Auto Limited ("**Company**") for the AGM of the Company.

- i. to scrutinize the remote e-voting carried out during the period between August 22, 2023 (9:00 A.M.) to August 24, 2023 (5:00 P.M.)
- ii. to scrutinize the e-voting system at the AGM of the Company held through VC/OAVM, on the resolution(s) proposed in the AGM notice of the Company.

Companys' Responsibility

The Company is responsible to ensure the compliances for conducting the AGM of the members of the Company through VC and to organize the process of remote e-voting and e-voting system during the AGM of the Company in accordance with the provisions of the Companies Act, 2013 read with rules made thereunder, the MCA Circulars and SEBI Circular issued in this regard.

Scrutinizer's Responsibility

My responsibility as a Scrutinizer is ascertaining the requisite majority on voting through remote e-voting and voting through e-voting facility offered by National Security Depository Limited ("NSDL") and submit the Scrutinizer's report of the votes cast "in favor" or "against" the resolutions, based on the data downloaded from e-voting website of NSDL.

1. Further for the above, I submit my report as under:

- a. The voting rights were reckoned on Friday, August 18, 2023, being the “**Cut-off Date**” to determine entitlements of the members to vote on the resolutions outlined in the AGM Notice through remote e-Voting before AGM and e-voting system during the AGM on the resolutions (item no. 1 to 7 as set out in the notice of the Company).
- b. The notice dated July 28, 2023, was sent to the members in respect of the below-mentioned resolution(s), through electronic mode to those members whose e-mail addresses are registered with the Company/ depositories.
- c. After the conclusion of the e-voting at the AGM, the votes cast by the members present through VC at the AGM through e-voting system and remote e-voting facility, were downloaded from the e-voting website of NSDL on August 25, 2023, around 1:05 PM in the presence of two witnesses, Mr. Vishal Verma and Ms. Arushi who are not in the employment of the Company.
- d. A summary of the votes cast electronically (remote e-voting and e-voting) is given as under:

Item No. 1

Ordinary Resolution: 1. To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2023, together with the Reports of Board of Directors and the Auditors thereon

- (i) Voted **in favor** of the resolution:

| Number of members who voted | Number of votes cast by them | % of the total number of valid votes cast |
|-----------------------------|------------------------------|---|
| 96 | 8328692 | 100.00 |

- (ii) Voted **against** the resolution:

| Number of members who voted | Number of votes cast by them | % of the total number of valid votes cast |
|-----------------------------|------------------------------|---|
| 1 | 40 | 0.00 |

- (iii) **Invalid** votes:

| Number of members whose votes were declared invalid | Number of votes cast by them |
|---|------------------------------|
| 0 | 0 |

Item No. 2

Ordinary Resolution: 2. To confirm the interim dividend on the equity shares for the financial year ended March 31, 2023

- (i) Voted **in favor** of the resolution:

| Number of members who voted | Number of votes cast by them | % of the total number of valid votes cast |
|-----------------------------|------------------------------|---|
| 96 | 8328692 | 100.00 |

(ii) Voted **against** the resolution:

| Number of members who voted | Number of votes cast by them | % of the total number of valid votes cast |
|-----------------------------|------------------------------|---|
| 1 | 40 | 0.00 |

(iii) **Invalid** votes:

| Number of members whose votes were declared invalid | Number of votes cast by them |
|---|------------------------------|
| 0 | 0 |

Item No. 3

Ordinary Resolution: 3. To re-appoint Mr. Aayush Munjal (DIN - 07276802) as director liable to retire by rotation

(i) Voted **in favor** of the resolution:

| Number of members who voted | Number of votes cast by them | % of the total number of valid votes cast |
|-----------------------------|------------------------------|---|
| 95 | 8328682 | 100.00 |

(ii) Voted **against** the resolution:

| Number of members who voted | Number of votes cast by them | % of the total number of valid votes cast |
|-----------------------------|------------------------------|---|
| 2 | 50 | 0.00 |

(iii) **Invalid** votes:

| Number of members whose votes were declared invalid | Number of votes cast by them |
|---|------------------------------|
| 0 | 0 |

Item No. 4

Special Resolution: 4. To appoint statutory auditors of the Company for a consecutive term of five years

(i) Voted **in favor** of the resolution:

| Number of members who voted | Number of votes cast by them | % of the total number of valid votes cast |
|-----------------------------|------------------------------|---|
| 96 | 8328692 | 100.00 |

(ii) Voted **against** the resolution:

| Number of members who voted | Number of votes cast by them | % of the total number of valid votes cast |
|-----------------------------|------------------------------|---|
| 1 | 40 | 0.00 |

(iii) **Invalid votes:**

| Number of members whose votes were declared invalid | Number of votes cast by them |
|---|------------------------------|
| 0 | 0 |

Item No. 5

Special Resolution: 5. To approve the re-appointment of Dr. Rajesh Kumar Yaduvanshi (DIN: 07206654) as Non-Executive Independent Director of the Company for a 2nd term

(i) Voted **in favor** of the resolution:

| Number of members who voted | Number of votes cast by them | % of the total number of valid votes cast |
|-----------------------------|------------------------------|---|
| 95 | 8328682 | 100.00 |

(ii) Voted **against** the resolution:

| Number of members who voted | Number of votes cast by them | % of the total number of valid votes cast |
|-----------------------------|------------------------------|---|
| 2 | 50 | 0.00 |

(iii) **Invalid votes:**

| Number of members whose votes were declared invalid | Number of votes cast by them |
|---|------------------------------|
| 0 | 0 |

Item No. 6

Special Resolution: 6. To approve the re-appointment of Mr. Anil Kumar Sharma (DIN: 01157106) as a Non-Executive Independent Director of the Company for a 2nd term

(i) Voted **in favor** of the resolution:

| Number of members who voted | Number of votes cast by them | % of the total number of valid votes cast |
|-----------------------------|------------------------------|---|
| 95 | 8328682 | 100.00 |

(ii) Voted **against** the resolution:

| Number of members who voted | Number of votes cast by them | % of the total number of valid votes cast |
|-----------------------------|------------------------------|---|
| 2 | 50 | 0.00 |

(iii) **Invalid votes:**

| Number of members whose votes were declared invalid | Number of votes cast by them |
|---|------------------------------|
| 0 | 0 |

Item No. 7

Special Resolution: 7. To approve sale of undertaking of the Company under Section 180(1)(a) of the Companies Act, 2013

(i) Voted **in favor** of the resolution:

| Number of members who voted | Number of votes cast by them | % of the total number of valid votes cast |
|-----------------------------|------------------------------|---|
| 94 | 8326873 | 99.98 |

(ii) Voted **against** the resolution:

| Number of members who voted | Number of votes cast by them | % of the total number of valid votes cast |
|-----------------------------|------------------------------|---|
| 3 | 1859 | 0.02 |

(iii) **Invalid votes:**

| Number of members whose votes were declared invalid | Number of votes cast by them |
|---|------------------------------|
| 0 | 0 |

2. Based on the aforesaid results, I report that the all the Resolutions as set out in Item No. 1 to 7 of the Notice of AGM dated July 28, 2023, have been passed with requisite majority (For Item No. 7, voting in favor includes majority of public shareholding). You may declare the result accordingly.

3. It is to be noted:

- a. The members abstained from voting were not considered;
- b. Body Corporates whose authorization resolutions/letter were not received were considered as invalid; and

Restriction on Use

This report has been issued at the request for (i) submission to Stock Exchange, (ii) to be placed on the website of the Company, and (iii) website of NSDL. This report is not to be used for any other purpose or to be distributed to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.


Thanking you,

Yours faithfully,

**For Neeta A & Associates
Company Secretaries**

**Countersigned by:
Chairman of the AGM of the Company**

NEETA
AGGARWAL



Digitally signed by
NEETA AGGARWAL
Date: 2023.08.25
19:23:40 +05'30'

**Neeta Aggarwal
Practicing Company Secretary
M. No. F9893
CoP: 13218
ICSI Unique Code: S2022DE852100
UDIN: F009893E000861029**

Date: August 25, 2023

Place: Delhi