



24th August, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE Code: 500645

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Code: DEEPAKFERT

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of provisions of Regulation 30 (read with Part A of Schedule III) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mahadhan AgriTech Limited (MAL), a wholly owned material subsidiary of the Company has extended Corporate Guarantee in favour of Security Trustee acting on behalf of Canara Bank who have sanctioned credit facilities to the tune of Rs.1,200 Crores to Performance Chemiserve Limited, a wholly owned subsidiary of MAL and Step down Subsidiary of the Company.

The details, as required pursuant to SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are attached as 'Annexure A' to this letter:

The Date and Time of occurrence of the event/information: The deed of guarantee has been executed post office hours on 23rd August, 2023.

Kindly take the above on your record.

Thanking you,
Yours faithfully,

**For Deepak Fertilisers
And Petrochemicals Corporation Limited**

Gaurav Munoli
Company Secretary
Encl: As above



Annexure A

Details as required under Regulation 30 read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

Sr. No.	Details of Events that need to be provided	Details
1	Name of party for which such guarantee will be given	Performance Chemiserve Limited (PCL), wholly owned subsidiary of the Company
2	whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No
3	brief details of such guarantee viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Deed of Corporate Guarantee has been entered to guarantee payment obligation of PCL with respect to its borrowing from Canara Bank Name of the Party in whose favour Guarantee has been given: Catalyst Trusteeship Limited (Security Trustee) on behalf of Canara Bank Amount of Guarantee: Principal amount of Rs.1200 Crore and interest thereon Period: valid for a minimum period of 3 years or till the time PCL achieves a minimum Debt Service Coverage Ratio of 1.25x for continuous two financial years, whichever is later.
4	Impact of such guarantee on listed entity	The corporate guarantee will not have any impact on the Company as it has been extended by MAL, wholly owned subsidiary of the Company.