



# BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA  
CIN No. L01131UP1980PLC004984

AN ISO  
CERTIFIED  
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 [4 Lines]
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

REF.: BBL/SECT/

October 29, 2020

To,  
The BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai - 400 051**

**Sub.: Un- Audited Financial Results (Provisional) for quarter and half year ended on 30<sup>th</sup> September' 2020 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations, 2015.**

Dear Sir,

Please find enclosed herewith following documents in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, for quarter and half year ended on 30.09.2020, the same have been reviewed Audit Committee Meeting, considered and approved by Board in its meeting held on today 29.10.2020 at 3:00 P.M.

- 1) Copy Un-audited Financial Results (Provisional) for quarter and half year ended on 30<sup>th</sup> September' 2020 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations 2015, after publication we will send copy of the same to you.
- 2) Copy of statement of assets and liability and statement of cash flow for quarter and half year ended 30<sup>th</sup> September, 2020.
- 3) Copy of Limited Review Report for Quarter ended on 30.09.2020 obtained from Statutory Auditors of the Company. However the Auditors have not made qualification/ adverse remark in their report.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,  
Yours faithfully,  
For **BANARAS BEADS LIMITED**

(R.K. Singh)  
Company Secretary  
Encl.: As above



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STATEMENT OF STAND ALONE UNAUDITED IND AS FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020 (Rs. In lacs)

Sl. No.	PARTICULARS	For the quarter ended			Year to date		Previous year
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	<b>Income</b>						
(a)	Revenue from Operations	670.34	396.77	1027.28	1067.11	1397.16	2578.06
(b)	Other Income	37.70	34.97	21.11	72.67	42.63	90.61
	<b>Total Income</b>	<b>708.04</b>	<b>431.74</b>	<b>1048.39</b>	<b>1139.78</b>	<b>1439.79</b>	<b>2668.67</b>
	<b>Expenses</b>						
(a)	Cost of materials consumed	237.30	59.38	329.67	296.68	444.55	910.64
(b)	Purchases of Stock in Trade	0.00	0.00	0.00	0.00	-	12.75
(c)	Changes in inventories of finished good, work in progress and stock in trade	57.76	106.36	273.41	164.12	283.11	157.15
(d)	Employees benefit expenses	84.02	68.51	93.18	152.53	176.60	403.48
(e)	Finance Costs	4.54	0.59	0.95	5.13	4.29	11.15
(f)	Depreciation & Amortisation of expenses	36.78	36.77	30.39	73.55	62.64	134.96
(g)	Other expenses	178.82	81.22	203.96	260.04	305.61	715.28
	<b>Total Expenses</b>	<b>599.22</b>	<b>352.83</b>	<b>931.56</b>	<b>952.05</b>	<b>1276.80</b>	<b>2345.41</b>
3	Profit/(Loss) before exceptional items & Tax (1-2)	108.82	78.91	116.83	187.73	162.99	323.26
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before Extra Ordinary Items & Tax (3-4)	108.82	78.91	116.83	187.73	162.99	323.26
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	108.82	78.91	116.83	187.73	162.99	323.26
8	Tax Expenses						
	(1) Current Tax	22.00	18.00	28.50	40.00	40.00	89.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	-	0.10
9	Profit/(Loss) for the period from continuing operation(7-8)	86.82	60.91	88.33	147.73	122.99	234.16
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	86.82	60.91	88.33	147.73	122.99	234.16
14	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss						
	(ii) Income Tax relating to items that will not be reclassified to profit or loss						
	b) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss.						
15	Total Comprehensive Income for the period (13+14) (Comprehensive Profit (Loss) and Other Comprehensive Income for the period)	86.82	60.91	88.33	147.73	122.99	234.16
16	<b>Earning per equity share (for continuing operation)</b>						
	a) Basic	1.31	0.92	1.33	2.23	1.85	3.53
	b) Diluted	1.31	0.92	1.33	2.23	1.85	3.53
17	<b>Earning per equity share (for discontinuing operation)</b>						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
18	<b>Earning per equity share (for discontinued &amp; continuing operation)</b>						
	a) Basic	1.31	0.92	1.33	2.23	1.85	3.53
	b) Diluted	1.31	0.92	1.33	2.23	1.85	3.53

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## STATEMENT OF STANDALONE ASSETS & LIABILITIES UNDER REGULATION 33 OF LODR AS ON 30TH SEPTEMBER' 2020

(Rs. In Lacs)

		30.09.2020	31.03.2020
A.	<b>Assets</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant & Equipments	1883.26	1934.85
	(b) Capital work-in-progress	0.00	0.00
	(c) Other Intangible assets	0.41	0.41
	(d) Financial Assets		
	(i) Investments	312.68	313.99
	(e) Deferred tax assets (net)	0.00	0.00
	(f) Others-Security Deposits	10.50	10.50
2	<b>Current assets</b>		
	(a) Inventories	1070.22	1132.12
	(b) Financial Assets		
	(i) Investments	29.34	175.26
	(ii) Trade receivables	387.76	29.41
	(iii) Cash and cash equivalents	215.27	97.55
	(iv) Other Bank Balance	679.67	742.85
	(v) Loans	466.27	342.18
	(vi) Others Advances	141.21	144.34
	(c) Current Tax Assets (Net)	45.94	50.16
	(d) Other current assets	11.73	8.57
	<b>Total</b>	<b>5,254.26</b>	<b>4,982.19</b>
B	<b>EQUITY AND LIABILITIES</b>		
		30.09.2020	31.03.2020
		Rs. in lakh	Rs. in lakh
1	<b>Equity</b>		
	(a) Equity Share Capital	661.39	661.39
	(b) Other Equity	4252.33	4104.60
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Deferred tax liabilities (Net)	1.88	1.88
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	134.21	0.00
	(ii) Trade payables	30.11	13.35
	(iii) Other Financial Liabilities	57.19	74.51
	(b) Other current liabilities	69.43	86.40
	(d) Provisions	47.72	40.06
	<b>Total</b>	<b>5254.26</b>	<b>4,982.19</b>

### Notes:

- The above un-audited Stand Alone Ind AS Financial result for quarter ended on 30.09.2020 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 29.10.2020.
- During the quarter, no complaint was received from investors. No complaint was pending unresolved as on 30.09.2020.
- The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi, hence segmentwise reporting as applicable under IND AS 108 is not applicable.
- The statutory auditors of the company have carried out limited review report of the above results as required under Regulation 33(3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- The above results were prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting Practices and policies to the extent applicable.
- Corresponding figures in previous year / period have been regrouped wherever considered necessary.
- The Result for the quarter ended 30.09.2020 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates), the National Stock Exchange website (URL:www.nseindia.com/corporate) and on the Company's website (URL:www.bblinvestor.com).
- Due to outbreak of COVID-19 globally and in India, the operating result of quarter and half year ended 30th September,2020 was not much effected. However, the Company's management has made internal assessment of the probable impact on business and believes that impact is likely to be short term in nature and does not foresee any medium to long term risk in Company's ability to continue as a going concern.

By order of the Board  
 For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)  
 Chairman & Managing Director

Date: 29.10.2020  
 Place : VARANASI



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## Cash Flow Statement For the Period Ended 30th September, 2020

Amount in Rs Lacs.

Particulars	For the Period	For the Year
	ended 30th September'2020	ended 31st March'2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) before Tax	187.73	323.26
Adjustment For :-		
1 Depreciation	73.55	134.95
2 Interest Charged	2.90	5.57
3 Interest Income	(54.24)	(82.45)
4 Dividend Income	(0.62)	(2.30)
5 Rental Income	0.00	(1.12)
6 Fair Value change of Short Term Investmenmts	0.00	9.64
7 Long Term Investment written off	0.00	0.63
8 Profit/(Loss) on Sale of Investment	(12.84)	(0.29)
Operating Profit before change in working capital	196.49	387.89
Adjustment for (increase)/Decrease in Operating Assets:		
1 Inventories	61.90	244.30
2 Trade Receivables	(358.35)	41.08
3 Short Term Loans and Advasnces	(120.95)	(243.44)
4 Other Non Current Assets	1.06	3.07
Adjustment for increase/(Decrease) in Operating Liabilities:		
1 Trade Payables	16.75	(13.80)
2 Other Current Liabilities	(34.29)	12.99
3 Short Term Provisions	7.67	25.78
Cash Generated from Operation	(229.71)	457.87
Income Tax Paid	(40.00)	(93.48)
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES (A)</b>	<b>(269.71)</b>	<b>364.39</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
1 Purchase of Property, Plant and Equipment / CWIP (Net)	(21.97)	(186.70)
2 Net Proceeds from Investment		
From Mutual Funds	131.98	(135.49)
From Others	28.08	(49.11)
3 Interest Received	54.24	82.45
4 Dividend Received	0.62	2.30
5 Rental Income	0.00	1.12
<b>NET CASH UTILISED IN INVESTING ACTIVITIES (B)</b>	<b>193</b>	<b>(285.44)</b>

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Particulars		Amount in Rs Lacs.	
		For the Period ended 30th September'2020	For the Year ended 31st March'2020
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	1 Amount Received against Calls in Arrears		
	2 Proceeds / (Repayment) of Short Term Borrowings	134.21	(84.00)
	3 Interest Paid	(2.90)	(5.57)
	<b>NET CASH UTILISED IN FINANCING ACTIVITIES (C)</b>	<b>131.31</b>	<b>(89.57)</b>
<b>I</b>	<b>Net Increase / (Decrease) in Cash and Cash Equivalent (A+B+C)</b>	<b>54.54</b>	<b>(10.62)</b>
<b>II</b>	<b>Cash and Cash Equivalent at the beginning of the year</b>	<b>840.40</b>	<b>851.02</b>
<b>III</b>	<b>Cash and Cash Equivalent at the end of the Reporting Period</b>	<b>894.94</b>	<b>840.40</b>
<b>IV</b>	<b>Cash and Cash Equivalent at the end of the Reporting Period</b>		
	Balance with Bank	875.85	825.51
	Cash in Hand	19.09	14.89
		<b>894.94</b>	<b>840.40</b>

### Notes:

- Statement of cash flows has been prepared under the indirect method as set out in the Ind AS-7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting standards) Rules'2015.
- Previous year figures have been regrouped/ reclassified where ever applicable.

For- Banaras Beads Limited

(Ashok Kumar Gupta)  
 Chairman and Managing Director  
 DIN - 00016661

Varanasi: 29/10/2020

**G. D. Dubey & Associates**  
**Chartered Accountants**

M.213/5, Shiv Prasad Gupta Colony  
Near Kashi, Gomati Samyut Gramin  
Bank, Samne Ghat, Lanka, Varanasi-  
221005, U. P.

Contact  
9415205890

No.:0542-2310393,

Email:- gddubey@gmail.com

**Limited Review Report on Un-Audited Financial Results of Banaras Beads Limited for the quarter and half year ended 30.09.2020 under Regulation 33 of SEBI (LODR), Regulations, 2015.**

To,  
The Board of Directors of  
Banaras Beads Limited

We have reviewed the accompanying statement of standalone un-audited Ind AS financial results ('the statements') of Banaras Beads Ltd. ('the company') (CIN No. L01131UP1980PLC004984) for the quarter and six month ended 30<sup>th</sup> September, 2020 (the statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (LODR) Regulation, 2015 (the distinct regulations), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G D Dubey & Associates**  
**Chartered Accountants**



  
**G.D. Dubey**  
**(Partner)**

**M. No.: 076804**  
**FRN: 009836C**

Date: 29.10.2020

Place: Varanasi

UDIN- 20076804AAAAEO9060