



एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

MSTC LIMITED

(A Govt of India Enterprise)

CIN : L27320WB1964GOI026211

e-assuring
INDIA

MSTC/CS/SE/464

28th August, 2023

1. The Dy.Manager (Listing)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai 400 001
(Scrip Code: 542597)
2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Letters dated 01.10.2019, 26.10.2021, 04.12.2021, 03.08.2022, 14.10.2022, 10.11.2022, 14.11.2022, 24.11.2022, 19.01.2023 and 08.08.2023 from MSTC Limited to the Stock Exchanges on this matter.

In reference to the disclosure vide letters dated 01.10.2019, 26.10.2021, 04.12.2021, 03.08.2022, 14.10.2022, 10.11.2022, 14.11.2022, 24.11.2022, 19.01.2023 and 08.08.2023 referred above, wherein MSTC Limited had already disclosed about the dispute pending between MSTC Limited and Standard Chartered Bank ("SCB") with respect to the receivable purchase agreement dated August 29, 2008 ("RPA") entered into by our Company with SCB. The subsequent order of the Recovery Officer to auction the attached properties of MSTC Limited as well as steps taken by MSTC Limited to protect its interest including appeal filed against the underlying interim order before the Debt Recovery Appellate Tribunal (DRAT), Mumbai, and the deposit of Rs. 90 crore before the DRAT. It was further informed that the Appeal filed by MSTC has been allowed by the Hon'ble DRAT, Mumbai vide order dated 07.08.2023 thereby setting aside the DRT's interim order directing MSTC to pay Rs. 222.51 crores to SCB.

Subsequent to the receipt of written order dated 07.08.2023 from DRAT, Mumbai, MSTC has filed application to withdraw the pre-deposit amount of Rs. 90 crore wherein the DRAT vide order dated 16.08.2023 directed to return the amount to MSTC Limited. Further, the Ld. Recovery Officer has closed the Recovery Proceedings against MSTC Limited and further also vacated the orders attaching the assets of the MSTC Limited and pre-deposit of Rs. 90 crores. Further to inform that MSTC has received the pre-deposit amount of Rs. 90 crore with accrued interest from the Ld. Registrar, DRAT, Mumbai.

This is for your information and records.

Thanking you,

Yours faithfully,
For MSTC Limited



(Ajay Kumar Rai)
Company Secretary & Compliance Officer

www.mstcindia.co.in / www.mstcecommerce.com

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग सं. 175 एक्शन एरिया 1 सी न्यूटाउन कोलकाता 700156 प.ब.
Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata-700156 W.B.