



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 06.08.2021

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001. (BSE Scrip Code: 543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/Madam,

Subject: Investors Press Release on the Financial Performance of the Company for the quarter ended 30.06.2021

Pursuant to Regulation 30(6) of the SEBI (LODR) Regulations 2015, please find the enclosed herewith the Press Release on the Financial Performance of the Company for quarter ended 30 June 2021.

The Investor Press Release may also be accessed on the website of the Company at www.mtar.in

Request you to kindly take the same on record.

Thanking you,

For MTAR Technologies Limited

Bagadia



**Shubham Sunil Bagadia
Company Secretary and Compliance Officer**



MTAR TECHNOLOGIES LTD

MTAR Technologies Q1FY22 Consolidated PAT up 63.6 % YoY

Hyderabad, August 6, 2021: MTAR Technologies Ltd (“MTAR”), a leading precision engineering solutions company engaged in manufacturing and development of mission critical precision components with close tolerances and critical assemblies catering to nuclear, space, defense and clean energy sectors has announced its financial results for the first quarter ended on 30th June 2021.

Q1FY22 Consolidated Financial Highlights

Consolidated Performance Highlights
Quarter Highlights - Q1 FY22 Vs Q1 FY21
Revenue from Operations stood at Rs. 54.0 crores as against Rs. 48.7 crores in Q1FY21 with an YoY growth of 10.9% .
EBITDA reported at Rs 14.5 crores as compared to Rs. 11.4 crores in Q1FY21 with an YoY growth of 26.6% . EBIDTA margins stood at 26.8%
Profit Before Tax stands at Rs 12.5 crores as against Rs. 7.4 crores in Q1FY21 with an YoY growth of 69.5%
Profit After Tax reported was at Rs. 8.7 crores as against Rs. 5.3 crores in Q1FY21 with an YoY growth of 63.6% . PAT margins stood at 16.1%
EPS for Q1FY22 stands at Rs. 2.83*

**Not Annualized*

Operational Highlights

- Recorded highest production of Hot Boxes per month so far in June 2021 in spite of the devastating second wave of Covid-19
- Revenue from contracts with customers (sales) has increased by 10.9% in comparison with Q1 FY21
- Revenue from Exports is increased by 52% compared with Q1 FY21 amidst the supply chain disruptions caused by the second wave of Covid-19

Commenting on the results, Mr. Parvat Srinivas Reddy, Managing Director & Promoter, MTAR Technologies, said,

“Q1 FY22 has been quite challenging as the Nation was hit by devastating second wave, which caused supply chain disruptions across the value chain especially for the firms operating in manufacturing sector due to labour shortages, intermittent lockdowns and delay in inspections. Despite the challenges, MTAR has clocked a revenue of Rs. 54.0 Crs with an YoY growth of 10.9%. We have posted an EBITDA of Rs. 14.5 Crs with an YoY growth of 26.6% and a Net Profit of Rs. 8.7 Crs with an YoY growth of 63.6%.

We anticipate a better growth in the coming quarters of FY22 as the pandemic subsides. The order inflows from Civil Nuclear Power, Clean Energy, Space and Defence sectors are expected to be accelerated due to the huge national and global market potential available in these sectors.

About MTAR Technologies Ltd (www.mtar.in) BSE: 543270; NSE: MTARTECH)

MTAR has seven strategically based manufacturing units including an export-oriented unit each based in Hyderabad, Telangana. MTAR caters to Civil Nuclear Power, Space & Defence and Clean Energy sectors. The Company has a long-standing relationship of over four decades with leading Indian organizations such as Nuclear Power Corporation of India, The Indian Space Research Organization (ISRO) and the Defense Research and Development Organization (DRDO). MTAR client base also includes reputed global OEMs such as Bloom Energy, Rafael Advanced Defense Systems, Elbit Systems, among others. The company's product portfolio comprises of assemblies for core of the nuclear island, assemblies for Space Launch Vehicles including liquid propulsion engines, Cryogenic upper Stage (Turbo pumps, booster pumps, gas generators and injector heads), electro-pneumatic modules for satellites, components and assemblies leading Indian and Global Defence organizations, equipment for fuel cells including Solid Oxide Fuel Cell Units, Hydrogen Units and electrolyzers.

For more information, contact:

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Disclaimer:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.



Celebrating Five Decades of Engineering Excellence