



CHOWGULE STEAMSHIPS LTD.

CIN:L63090GA1963PLC000002

Regd. Office : 503, 5th Floor, Gabmar Apartment, Vasco Da Gama, South Goa - 403802, India.

To,
The Manager,
Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Ref: Scrip code: 501833, Chowgule Steamships Limited

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Change in designation from Non-Executive to Whole Time Director, appointment of Independent Director and appointment of Statutory Auditors of the Company.

With reference to the captioned subject, we hereby inform that the Members in their meeting held on Tuesday, September 27, 2022:

- 1. Approved the change in designation of Mr. Vijay Chowgule from non-executive and non-independent director to whole time director of the company.*

Details in terms of Circular CIR/CFD/CMD/4/2015/ dated September 09, 2015 for appointment (Change in Designation) of Whole Time Director is given as hereunder:

Reason	Appointment (Change in Designation) of Whole Time Director
Date of appointment	27.09.2022
Brief Profile	<p>He is a Batchelor of Science (textile chemistry) and industrial management from Georgia Institute of Technology, Atlanta, Georgia, USA</p> <p>He has been on the Board of Directors of other public and private companies. He has vast, reach and varied business experience</p> <p>Mr. Vijay V Chowgule has been associated with the Company for more than 30 years. His long association with the Company and valuable experience in shipping field have contributed immensely to the growth of the Company</p>
Relationships between Directors	Prof. Dr. Rohini Chowgule ~ (Sister)

	Mr. Ramesh Chowgule ~ (Cousin)
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2. *Approved the appointment of Mr. Mangesh Sawant (DIN: 00007197) as Independent Director not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years on the board of the company with effect from September 27th 2022 up to September 26th 2027.*

Details in terms of Circular CIR/CFD/CMD/4/2015/ dated September 09, 2015 for appointment of Independent Director is given as hereunder:

Reason	Appointment of Independent Director
Date of appointment	27.09.2022
Brief Profile	Mr. Mangesh Sawant is a Commerce Graduate & Chartered Accountant and a qualified Cost and Works Accountant and a LLB (Gen) Graduate from Mumbai University. He has more than 30 years in shipping industry
Relationships between Directors	Mr. Mangesh Sawant is not related to any Directors of the Company.

3. *Approved the appointment and terms there on, with respect to appointment of M/s M N Chokshi & Co LLP to hold office as statutory auditors of the company from conclusion of ensuing i.e., 59th Annual General Meeting until the conclusion of 64th Annual General Meeting*

Details in terms of Circular CIR/CFD/CMD/4/2015/ dated September 09, 2015 for appointment of Statutory Auditors of the Company is given as hereunder:

Reason	Appointment of Statutory Auditors of the Company
Date of appointment	27.09.2022
Brief Profile	M N Chokshi & Co LLP (MNCC) was incorporated in 1988. MNCC is providing professional services in respect of direct & indirect taxation, Company law matters, information system audit, financial advisory, IFRS etc. Their clients are in various businesses such as conducting audit of various banks, IT sector, Automobile, Insurance, infrastructure, logistic, Mining industry etc.

Relationships between Directors	The Statutory Auditors are not related to the Directors of the Company.

Kindly take the same on records.

**For and on behalf of the Board of Directors
Chowgule Steamships Limited**



Vijay Vishwasrao Chowgule
DIN: 00018903
Chairman
Place: Goa
Date: September 27, 2022