



**ASTRON PAPER & BOARD MILL LIMITED  
AHMEDABAD, GUJARAT.**

**Press Release- 20<sup>th</sup> May, 2019  
Q4FY19 & 12M FY2018-19**

**Result Highlights for FY2018-19 consolidated**

- Revenues up 47.99% YoY
- EBIDTA for up 70.57% YoY
- PAT Rs.28.40 crores, up 36.39% YoY
- Balaram Papers, acquired during the year successfully integrated

Astron Paper & Board Mill Limited is engaged in manufacturing of Kraft Paper. The Initial Public Offering made in December 2017 was for 140 lakh shares at Rs.50 each and listed on 29<sup>th</sup> December, 2017 on NSE and BSE. The company has declared its Q4 FY19 financial results for the Year ended 31<sup>st</sup> March, 2019 on 20 May, 2019.

**Financial Results for Q4FY19 & FY2018-19:**

- **Total Revenue** for the 3 months Q4 FY19 ending Mar.2019 were Rs.92.83 crores, up 20.60% YoY, vs Rs.99.09 crores reported in corresponding previous quarter. For the full year FY19 the growth was 47.99% YoY, boosted by both volume and average realisation improvement.
- **EBIDTA** for the Q4FY19 at Rs.14.01 crores was up 41.94% YoY. EBIDTA margins during the year improved by 1.94% from 12.74% to 14.68% on better efficiencies, new higher margin products and volumes.
- **PAT:** (Profits after Tax) in Q4FY19 at Rs.6.60 crores, is up 27.40% YoY. For FY19, the PAT at Rs.28.40 crores is up 36.39% compare to FY18. This is despite the higher tax provision during the year at Rs.10.39 crores (Incl Deferred Tax Provision) vs Rs.1.92 crores (Deferred Tax Assets) in the previous Year.
- Our major products are High RCT paper and GSM range from 80 GSM to 350 GSM with 16 - 40 BF.

## Management Comments

### Commenting on the results Mr Kirit G. Patel, CMD said

“We are happy to share with you the strong financial performance delivered by our Company for the 4Q FY19 and full year FY2018-19. During this period we have reported a strong Revenue growth and profits. The year has been remarkable year for us we have expanding our manufacturing capacity from 96,000 mtpa to current 174,600 mtpa both through organic and inorganic growth. We are now counted as among the leading Kraft paper manufacturers in India.

I thank the entire team of for their constant efforts, sincerity and enthusiasm. Also, I would like to thank our valued Shareholders, who have reposed faith in our Company and supported us along with their critical inputs.”

<b>Financial Table : Consolidated P&amp;L (Rs.Crores)</b>						
<b>Particulars (Period ending)</b>	<b>4QFY19 3 Mths 31<sup>st</sup> Mar.19</b>	<b>4QFY18 3 Mths 31<sup>st</sup> Mar.18</b>	<b>Y-O-Y Gr. %</b>	<b>FY 19 12Mts 31<sup>st</sup>Mar.19</b>	<b>FY 18 12Mts 31<sup>st</sup>Mar.18</b>	<b>Y-O-Y Gr.%</b>
<b>Total Revenue</b>	93.91	77.36	21.39%	375.46	253.70	47.99%
<b>EBIDTA</b>	14.00	9.87	41.84%	55.13	32.32	70.57%
<b>EBIDTA Margins %</b>	14.91%	12.76%		14.68%	12.74%	
<b>Interest</b>	2.96	1.83	61.75%	10.89	9.89	10.11%
<b>Depreciation</b>	1.91	0.96	98.95%	5.45	3.52	54.83%
<b>PBT</b>	9.13	7.08	28.95%	38.79	18.91	105.13%
<b>Tax</b>	2.53	1.90	33.15%	10.38	-1.92	640.62%
<b>PAT</b>	6.60	5.18	27.41%	28.41	20.83	36.39%
<b>PAT Margins %</b>	7.03%	6.70%		7.57%	8.21%	
<b>EPS (Rs.)</b>	1.42	0.98	44.89%	6.11	5.77	5.89%

For more details please visit: [www.astronpaper.com](http://www.astronpaper.com)

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**Note:** Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Astron Paper & Board Mill Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.