



# THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,  
Haryana, INDIA Tel. : +91(124) 4715100

**Date: July 02, 2020**

The Manager  
Listing Department,  
National Stock Exchange of India Ltd,  
"Exchange Plaza", C-1, Block – G  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400051, India

The Manager,  
Listing Department,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001, India

**Symbol: HITECHGEAR**

**Scrip Code: 522073**

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Ma'am

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis period and year ended March 31, 2020.

You are requested to take the above on record and oblige.

**Yours Faithfully,**

**Naveen Jain**  
**Company Secretary**  
**Membership No : A15237**



**Encl: as above**

[www.thehitechgears.com](http://www.thehitechgears.com)

Works I : A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel. : +91(1493) 265000

Regd. Office & Works-II : Plot No. 24 - 26 Sector-7, IMT Manesar - 122 050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

Works-III : Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019-Rajasthan INDIA

Head Office : C-41/B, Kalkaji, New Delhi - 110019 INDIA

Subsidiaries : The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA

Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

Note - 36

Related party disclosures

a) List of related parties and relationships

i) Parties where control exists:

Subsidiary Company:

(a) 2545887 Ontario Inc., Canada

Step down subsidiaries:

- (i) The Hi-Tech Gears Canada Inc
- (ii) Teutech Holding Corporation, USA
- (iii) Teutech LLC, USA

- (b) Neo Tech Auto Systems Inc., USA
- (c) Neo Tech Smart Solutions Inc., Canada

- (iv) Teutech Leasing Corporation, USA
- (v) 2504584 Ontario Inc., Canada
- (vi) 2323532 Ontario Inc., Canada

ii) Key Management Personnel (KMP) and their Relatives

- (i) Mr. Deep Kapuria (Executive Chairman and Whole Time Director)
- (ii) Mr. Pranav Kapuria (Managing Director)
- (iii) Mr. Anuj Kapuria (Whole Time Director)
- (iv) Mr. Sandeep Dinodia (Independent Director)
- (v) Mr. Anil Kumar Khanna (Independent Director)
- (vi) Mr. Krishna Chandra Verma (Independent Director)
- (vii) Ms. Malini Sud (Independent Director)
- (viii) Mr. Prasad Dasgupta (Independent Director)
- (ix) Mr. Vinit Taneja (Independent Director)

- (x) Mr. Ramesh Chandra Jain (Non Executive Director)
- (xi) Mr. Bidadi Anjani Kumar (Non Executive Director)
- (xii) Mr. Anant Javant Talaulicar (Non Executive Director)
- (xiii) Mr. Neville D'Souza (Independent Director)#
- (xiv) Mr. Vijay Mathur (Chief Financial Officer)\*
- (xv) Mr. Naveen Jain (Company Secretary)\*\*
- (xvi) Mr. S.K. Khatri (Company Secretary)\*\*
- (xvii) Mr. Dinesh Chand Sharma (Chief Financial Officer)\*

# Mr. Neville D'Souza appointed (from 14/08/2019 as Independent Director

\* Mr. Vijay Mathur has been appointed (from 04/11/2019) as Chief Financial Officer in place of Mr. Dinesh Chand Sharma (till 26/06/2019)

\*\* Mr. S. Khatri stepped down from the post of Company Secretary (from 16/11/2019) and Mr. Naveen Jain appointed (from 18/11/2019) as Company Secretary

iii) Enterprises over which key management personnel and relatives of such personnel exercise significant influence with whom transactions has been undertaken:-

- (i) Aquarian Fibrecement Private Limited
- (ii) Vulcan Electro Controls Limited
- (iii) The Hi-Tech Robotic Systems Limited
- (iv) The Hi-Tech Engineering Systems Private Limited

(b) Transactions with related parties carried out in the ordinary course of business:

(₹ in Mn.)

S. No	Particulars	Related Parties					Enterprise over which Key Management personnel and their relatives exercise significant influence	Key Management Personnel and its relatives	Total			
		Year	Subsidiary Company			Step down Subsidiary						
			2545887 Ontario Inc., Canada	Neo Tech Smart Solutions Inc. Canada	Neo Tech Auto Systems Inc. USA	The Hi-Tech Gears Canada Inc.	Aquarian Fibrecement Private Limited	Vulcan Electro Controls Limited	The Hi-Tech Engineering Systems Private Limited	The Hi-Tech Robotic Systems Limited		
1	Purchase of goods	31 March 2020	-	-	-	-	-	855.15	198.50	-	-	1,053.65
		31 March 2019	-	-	-	-	-	1,358.50	329.05	-	-	1,687.55
2	Sale of goods	31 March 2020	-	-	-	41.09	-	2.02	60.15	-	-	103.26
		31 March 2019	-	-	-	77.55	-	1.68	117.94	-	-	197.18
3	Rendering of job work/services	31 March 2020	-	-	-	-	-	3.15	1.29	-	-	4.44
		31 March 2019	-	-	-	-	-	4.55	3.54	-	-	8.08
4	Sale of assets	31 March 2020	-	-	-	-	-	2.21	40.08	-	-	42.29
		31 March 2019	-	-	-	-	-	1.00	-	-	-	1.00
5	Purchase of asset	31 March 2020	-	-	-	-	-	0.03	-	-	-	0.03
		31 March 2019	-	-	-	-	-	-	-	-	-	-
6	Receiving of job work/services	31 March 2020	-	-	16.36	-	-	148.87	-	30.63	-	195.85
		31 March 2019	-	-	-	-	-	173.31	-	46.20	-	219.51
7	Leasing or hire purchase arrangements	31 March 2020	-	-	-	-	18.00	-	-	-	-	18.00
		31 March 2019	-	-	-	-	-	18.00	-	-	-	18.00
8	Remuneration paid*	31 March 2020	-	-	-	-	-	-	-	-	47.15	47.15
		31 March 2019	-	-	-	-	-	-	-	-	53.01	53.01
9	Sitting fees	31 March 2020	-	-	-	-	-	-	-	-	0.61	0.61
		31 March 2019	-	-	-	-	-	-	-	-	0.69	0.69
10	Investment in equity instrument	31 March 2020	-	-	-	-	-	-	-	-	-	-
		31 March 2019	-	-	13.78	-	-	-	-	-	-	-

\*The remuneration of Key Managerial Personnel included in various schedules to statement of profit and loss is as under:

(₹ in Mn)

Particulars*	31 March 2020	31 March 2019
Short term employee benefits	45.03	51.34
Defined contribution plan	2.12	1.67

\* Does not include the provision made for gratuity and leave benefits, as they are determined on an actuarial basis for all the employees together.

For The Hi-Tech Gears Limited

Naveen Jain  
Company Secretary  
Membership No. A15237

