



SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008
Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560
E-mail : cs@surya.in Website : www.surya.co.in

SRL/NK/2021-22/28
26th October, 2021

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street
MUMBAI – 400 001.
Scrip Code : 500336

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051.
Scrip Code : SURYAROSNI

Sub : OUTCOME OF BOARD MEETING HELD ON 26TH OCTOBER, 2021.

Dear Sir,

In reference to the captioned subject, please take note that the Board of Directors of the Company in their meeting held today, has inter-alia approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2021. Copy of the approved Unaudited Standalone and Consolidated Financial Results along with the limited review report of the Auditors is enclosed herewith.

The meeting commenced at 3.00 p.m. and concluded at 4:10 p.m.

This is for your information and records please.

Thanking you.

Yours faithfully,
for SURYA ROSHNI LIMITED

B B SINGAL
SR. VP & COMPANY SECRETARY



Encl:a/a

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorcomplains@sroshni.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	1,94,557	1,45,339	1,37,377	3,39,896	2,25,545	5,55,437
II Other Income	126	100	120	226	203	467
III Total Income (I+II)	1,94,683	1,45,439	1,37,497	3,40,122	2,25,748	5,55,904
IV Expenses						
Cost of materials consumed	1,51,795	1,20,587	95,865	2,72,382	1,53,211	4,05,775
Purchases of stock-in-trade	9,330	4,185	5,221	13,515	7,845	26,477
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3,558)	(10,717)	3,967	(14,275)	13,402	1,566
Employee benefits expense	9,109	7,976	7,758	17,085	14,527	30,712
Finance costs	1,513	1,689	1,744	3,202	3,772	6,979
Depreciation and amortisation expense	2,746	2,533	2,673	5,279	4,756	10,270
Other expenses	17,792	14,096	14,848	31,888	22,402	53,211
Total Expenses (IV)	1,88,727	1,40,349	1,31,876	3,29,076	2,19,915	5,34,990
V Profit before exceptional items and tax (III-IV)	5,956	5,090	5,621	11,046	5,833	20,914
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	5,956	5,090	5,621	11,046	5,833	20,914
VIII Tax expense						
(1) Current tax	1,751	1,536	1,380	3,287	1,403	5,029
(2) Deferred tax	(228)	(174)	101	(402)	143	235
IX Profit for the period	4,433	3,728	4,130	8,161	4,287	15,650
X Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(10)	(6)	(40)	(16)	(90)	167
A (ii) Income tax relating to items that will not be reclassified to profit or loss	2	2	10	4	22	(42)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income (X)	(8)	(4)	(30)	(12)	(68)	125
XI Total Comprehensive income for the period (IX+X)	4,425	3,724	4,100	8,149	4,219	15,775
XII Paid-up equity share capital (Face Value of Rs. 10/- each)	5,317	5,341	5,370	5,317	5,370	5,361
XIII Other Equity						1,31,159
XIII Earnings per equity share (of Rs. 10/- each) (not annualised):						
(a) Basic	8.31	6.96	7.63	15.27	7.90	29.01
(b) Diluted	8.15	6.85	7.59	15.00	7.88	28.76

Notes on Standalone Financial Results

- The above standalone financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on 26th October, 2021. Limited review under Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory auditors of the Company. The Auditors have expressed unmodified report of the above results.
- During the quarter ended 30th September, 2021, 2,36,700 equity shares of the company have been purchased by Surya Roshni Employees Welfare Trust under approved Surya Roshni Limited Employees Stock Option Scheme-2021. These shares (cumulative up to 30th September, 2021, 12,36,700) have been considered as treasury shares and shown as deduction from Equity, in accordance with Ind AS 32 'Financial Instruments Presentation'.
- Previous Period figures are regrouped /reclassified wherever necessary in line with requirement of Schedule III to the Companies Act 2013.
- CARE RATINGS has upgraded long-term credit rating of the Company to AA- from A+ and re-affirmed A1+ for Short term Bank Facilities and Commercial Papers. The Company has repaid Commercial Papers on their respective due dates and outstanding as on 30th Sept 2021 are Rs.10,000 lakhs under standalone programme. Additional disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure requirement) Regulation 2015 :

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
a	Net Worth (Including Retained Earnings)	1,41,974	1,39,224	1,25,884	1,41,974	1,25,884	1,36,520
b	Capital Redemption Reserve	300	300	300	300	300	300
c	Debt Service Coverage Ratio (In times) = (Earnings before Interest, Depreciation and Exceptional Items) / (Interest + Regular Repayments of long term loans)	3.15	2.42	2.62	2.92	1.88	2.58
d	Interest Service Coverage Ratio (In times) = (Earnings before Interest, Depreciation & Tax) / Interest	6.75	5.51	5.76	6.10	3.81	5.47
e	Debt Equity Ratio (In times) = (Total Debt (Term Loans and Working Capital Loans) / Equity)	0.46	0.51	0.69	0.46	0.69	0.52
f	Current Ratio (In Times) = (Current Assets / Current Liabilities)	1.41	1.37	1.43	1.41	1.43	1.46
g	Long Term Debt to Working Capital (In times) = (Long term Debt / Net Working Capital Excluding Current Borrowing)	0.09	0.09	0.17	0.09	0.17	0.15
h	Bad and Doubtful Debts to Accounts Receivable (In %) = (Bad and Doubtful Debts / Accounts Receivable)	1.06%	0.92%	1.05%	1.06%	1.05%	0.93%
i	Current Liability Ratio (In times) = Current Liabilities / Total Liabilities	0.47	0.48	0.41	0.47	0.41	0.43
j	Total Debts to Total Assets Ratio = (Short term borrowing + Long term Borrowing) / Total Assets	21%	23%	32%	21%	32%	24%
k	Debtor Turnover Ratio (In Times) = (Revenue from Operation / Trade Receivable)	11.15	7.67	8.81	9.74	7.23	7.37
l	Inventory Turnover Ratio (In Times) = (Cost of Goods Sold / Inventories)	5.43	4.18	5.81	4.68	4.83	5.00
m	Operating Margin (in %) = (Earnings before Interest, Depreciation, Tax and Exceptional Items) / Turnover	5%	6%	7%	6%	6%	7%
n	Net Profit Margin (in %) (Profit after Tax / Turnover)	2%	3%	3%	2%	2%	3%

For Surya Roshni Limited

Raju Bista
(Managing Director)

DIN: 01299297

Place : New Delhi

Dated : 26th October, 2021

Unaudited Standalone Statement of Cash Flow for the half year ended 30th September ,2021			
Particulars	(Rs. in Lakhs)		
	Half Year Ended 30.09.2021 (Unaudited)	Half Year Ended 30.09.2020 (Unaudited)	
A. CASH FLOWS FROM OPERATING ACTIVITIES			
a. Profit Before Tax	11,046	5,833	
Adjustment for :			
Re-measurement Gain / loss on defined benefit plans routed through OCI	(16)	(90)	
Depreciation and amortisation expense	5,278	4,756	
(Profit)/Loss on disposal of Property Plant and Equipment (Net)	197	-	
Allowance for doubtful debts	104	38	
Employee Stock Option Expense	578	-	
Lease Rent Paid	(359)	(322)	
Finance cost Incurred	3,203	3,772	
b. Operating profit before Working Capital changes	20,032	13,988	
Movement in Working Capital			
(Increase) / Decrease in Trade receivables	5,444	7,377	
(Increase) / Decrease in Other financial assets	736	(221)	
(Increase) / Decrease in Other assets	(1,089)	(1,310)	
(Increase)/Decrease in Inventories	(29,256)	19,080	
Increase / (Decrease) in Trade payables/ provisions	19,458	(10,233)	
Increase / (Decrease) in Other financial liabilities	2,980	2,864	
Increase / (Decrease) in Other liabilities	(1,436)	600	
	(3,163)	18,157	
c. Cash generated from Operations Before Tax (a+b)	16,869	32,145	
d. Direct Taxes paid (Net of Refunds)	(3,030)	(1,015)	
Net cash (used in) operating activities A = (c+d)	13,839	31,129	
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment.	(1,765)	(2,941)	
Proceeds from Sale of Property, Plant and Equipment	181	150	
Net cash (used in) investing activities	(1,584)	(2,791)	
Net cash from operating and investing activities (A+B)	12,255	28,338	
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Prepayment/ Repayment of non current borrowings	(10,196)	(8,232)	
Short term borrowings Increase /(Decrease) during the year (net)	4,425	(14,056)	
Purchase of Company's Shares through ESOP trust	(2,457)	(1,142)	
Payment of dividend	(616)	(1,088)	
Finance cost	(3,213)	(3,730)	
Net cash used in financing activities	(12,257)	(28,250)	
Net cash (used) in/from operating, investing and financing activities ((A+B)+C)	(2)	88	
Cash and cash equivalent at the beginning of the Period	25	100	
Cash and cash equivalent at the closing of the Period	23	188	

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SURYA ROSHNI LIMITED

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Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30th September, 2021

	Particulars	(Rs. in Lakhs)					
		Quarter ended			Half Year Ended		
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue						
	(a) Steel Pipe & Strips	1,60,390	1,23,901	1,04,839	2,84,291	1,75,032	4,32,811
	(b) Lighting & Consumer Durables	34,207	21,460	32,868	55,667	50,967	1,23,311
	Total	1,94,597	1,45,361	1,37,707	3,39,958	2,25,999	5,56,122
	Less: Inter-Segment Revenue	40	22	330	62	454	685
	Sales / income from operations	1,94,557	1,45,339	1,37,377	3,39,896	2,25,545	5,55,437
2	Segment Results						
	Profit(+)/Loss(-) before tax and Finance cost from each Segment						
	(a) Steel Pipe & Strips	5,364	5,792	4,744	11,156	6,464	18,269
	(b) Lighting & Consumer Durables	2,105	987	2,621	3,092	3,141	9,624
	Total	7,469	6,779	7,365	14,248	9,605	27,893
	Less:						
	(1) Finance Cost	1,513	1,689	1,744	3,202	3,772	6,979
	(2) Other un-allocable expenditure/ Income	-	-	-	-	-	-
	Total Profit before Tax	5,956	5,090	5,621	11,046	5,833	20,914
3	Segment Assets						
	(a) Steel Pipe & Strips	2,30,631	2,33,431	1,84,270	2,30,631	1,84,270	2,09,788
	(b) Lighting & Consumer Durables	82,738	80,225	85,603	82,738	85,603	82,977
	(c) Unallocated Assets	1,143	1,143	494	1,143	494	1,143
	Total	3,14,512	3,14,799	2,70,367	3,14,512	2,70,367	2,93,908
4	Segment Liabilities						
	(a) Steel Pipe & Strips	61,678	63,463	21,322	61,678	21,322	43,596
	(b) Lighting & Consumer Durables	38,594	34,111	30,186	38,594	30,186	35,605
	(c) Unallocated Liabilities (including borrowings)	72,266	78,001	92,975	72,266	92,975	78,187
	Total	1,72,538	1,75,575	1,44,483	1,72,538	1,44,483	1,57,388

Statement of Standalone Unaudited Assets and Liabilities as at 30th September 2021

Particulars	As at	As at
	30.09.2021	31.03.2021
	Unaudited	Audited
A. ASSETS		
1 Non - Current assets		
a.) Property, Plant and Equipment	97,437	1,01,539
b.) Capital Work in Progress	1,471	966
c.) Right of use Assets	1,478	1,377
d.) Investment in Subsidiary	385	385
e.) Financial Assets		
(i) Other Financial Assets	3,278	3,382
f.) Other Non Financial Assets	2,833	2,799
	1,06,882	1,10,448
2 Current Assets		
a.) Inventories	1,16,078	86,822
b.) Financial Assets		
(i) Trade receivables	69,775	75,323
(ii) Cash and Cash Equivalents	23	25
(iii) Bank Balances other than (i) above	92	68
(iv) Other Financial Assets	3,837	4,468
(v) Current Tax Assets (Net)	1,143	1,143
c.) Other Current Assets	16,882	15,611
	2,07,636	1,83,460
TOTAL ASSETS	3,14,512	2,93,908
B EQUITY AND LIABILITIES		
1 Equity		
a.) Equity Share Capital	5,317	5,361
b.) Other Equity	1,36,857	1,31,159
	1,41,974	1,36,520
2 Liabilities		
Non - Current Liabilities		
a.) Financial liabilities		
(i) Borrowings	10,098	17,222
(ii) Lease Liabilities	1,497	1,376
(iii) Other Financial Liabilities	1,177	1,159
b.) Provisions	6,502	6,016
c.) Deferred Tax Liability (Net)	5,979	6,385
	25,253	32,158
Current liabilities		
a.) Financial liabilities		
(i) Borrowings	55,790	54,437
(ii) Lease Liabilities	183	168
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	5,038	4,934
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	62,428	43,112
(iv) Other financial liabilities	14,962	12,069
b.) Other current liabilities	3,652	5,088
c.) Provisions	4,832	5,280
d.) Current Tax Liabilities (Net)	398	142
	1,47,285	1,25,230
TOTAL EQUITY AND LIABILITIES	3,14,512	2,93,908

Rohini



Independent Auditor's Review Report on the Unaudited Quarterly and Year-to-date Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

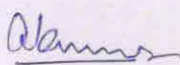
1. We have reviewed the accompanying statement of unaudited standalone financial results of Surya Roshni Limited (the "Company") for the quarter ended 30th September 2021 and year to date results for the period from 1st April 2021 to 30th September 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)**


**(CA Ashok Kumar)
Partner, F.C.A**

**Membership No. 017644
UDIN No.: 21017644 AAAA BT8002**



**Place: New Delhi
Dated: 26th October, 2021**

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrivances@sroshni.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended 30th September, 2021

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	1,94,566	1,45,348	1,37,424	3,39,914	2,26,134	5,56,139
II Other Income	128	102	120	230	203	470
III Total income (I+II)	1,94,694	1,45,450	1,37,544	3,40,144	2,26,337	5,56,609
IV Expenses						
Cost of materials consumed	1,51,795	1,20,587	95,620	2,72,382	1,53,619	4,06,199
Purchases of stock-in-trade	9,330	4,185	5,221	13,515	7,845	26,477
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3,558)	(10,717)	3,967	(14,275)	13,402	1,566
Employee benefit expense	9,113	7,980	7,763	17,093	14,536	30,730
Finance costs	1,514	1,689	1,745	3,203	3,775	6,986
Depreciation and amortisation expense	2,746	2,533	2,673	5,279	4,756	10,270
Other expenses	17,799	14,101	14,852	31,900	22,411	53,234
Total Expenses (IV)	1,88,739	1,40,358	1,31,841	3,29,097	2,20,344	5,35,462
V Profit before exceptional items and tax (III-IV)	5,955	5,092	5,703	11,047	5,993	21,147
VI Exceptional items	-	-	-	-	-	-
VII Profit Before Tax (V-VI)	5,955	5,092	5,703	11,047	5,993	21,147
VIII Tax Expense						
(1) Current tax	1,751	1,536	1,410	3,287	1,435	5,081
(2) Deferred tax	(228)	(174)	101	(402)	143	235
IX Profit for the period	4,432	3,730	4,192	8,162	4,415	15,831
X Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(10)	(6)	(40)	(16)	(90)	167
A (ii) Income tax relating to items that will not be reclassified to profit or loss	2	2	11	4	23	(42)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (X)	(8)	(4)	(29)	(12)	(67)	125
XI Total Comprehensive Income for the period (IX+X)	4,424	3,726	4,163	8,150	4,348	15,956
XII Paid-up equity share capital (Face Value of Rs. 10/- each)	5,317	5,341	5,370	5,317	5,370	5,361
XIII Other Equity						1,31,367
XIII Earnings per equity share						
(of Rs. 10/- each) (not annualised):						
(a) Basic	8.31	6.96	7.75	15.27	8.14	29.35
(b) Diluted	8.15	6.86	7.70	15.01	8.11	29.10

Notes :

- The above consolidated financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on 26th, October, 2021. Limited review under Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory auditors of the Company. The auditors have expressed unmodified report of the above results.
- During the quarter ended 30th September, 2021, 2,36,700 equity shares of the company have been purchased by Surya Roshni Employees Welfare Trust under approved Surya Roshni Limited Employees Stock Option Scheme-2021. These shares (cumulative up to 30th September, 2021, 12,36,700) have been considered as treasury shares and shown as deduction from Equity, in accordance with Ind AS 32 'Financial Instruments Presentation'.
- Previous Period figures are regrouped /reclassified wherever necessary in line with requirement of Schedule III to the Companies Act 2013.
- CARE RATINGS has upgraded long-term credit rating of the Company to AA- from A+ and re-affirmed A1+ for Short term Bank Facilities and Commercial Papers. The Company has repaid Commercial Papers on their respective due dates and outstanding as on 30th Sept 2021 are Rs.10000 lakhs under standalone programme. Additional disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure requirement) Regulation 2015 :

S.N	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
a.	Net Worth (Including Retained Earnings)	1,42,183	1,39,224	1,26,041	1,42,183	1,26,041	1,36,728
b.	Capital Redemption Reserve	300	300	300	300	300	300
c.	Debt Service Coverage Ratio (In times) = (Earnings before Interest, Depreciation and Exceptional Items) / (Interest + Regular Repayments of long term loans)	3.15	2.43	2.63	2.92	1.90	2.59
d.	Interest Service Coverage Ratio (in times) = (Earnings before Interest, Depreciation & Tax) / Interest	6.75	5.51	5.80	6.10	3.85	5.50
e.	Debt Equity Ratio (In times) = (Total Debt (Term Loans and Working Capital Loans) / Equity)	0.46	0.51	0.69	0.46	0.69	0.52
f.	Current Ratio (In Times) = (Current Assets / Current Liabilities)	1.41	1.37	1.43	1.41	1.43	1.47
g.	Long Term Debt to Working Capital (In times) = (Long term Debt / Net Working Capital Excluding Current Borrowing)	0.09	0.09	0.17	0.09	0.17	0.15
h.	Bad and Doubtful Debts to Accounts Receivable (In %) = (Bad and Doubtful Debts/ Accounts Receivable)	1.06%	0.92%	1.04%	1.06%	1.04%	0.93%
i.	Current Liability Ratio (In times) = Current Liabilities / Total Liabilities	0.47	0.48	0.41	0.47	0.41	0.43
j.	Total Debts to Total Assets Ratio = (Short term borrowing + Long term Borrowing) / Total Assets	21%	23%	32%	21%	32%	24%
k.	Debtor Turnover Ratio (In Times) = (Revenue from Operation / Trade Receivables)	11.10	7.64	8.77	9.70	7.22	7.35
l.	Inventory Turnover Ratio (In Times) = (Cost of Goods Sold / Inventories)	5.43	4.18	5.80	4.68	4.84	10.00
m.	Operating Margin (in %) = (Earnings before Interest, Depreciation, Tax and Exceptional Items) / Turnover	5.25%	6.41%	7.36%	5.75%	6.42%	6.91%
n.	Net Profit Margin (in %) (Profit after Tax / Turnover)	2.28%	2.57%	3.05%	2.40%	1.95%	2.85%

For Surya Roshni Limited

Raju Bista
(Managing Director)
DIN: 01299297

Place : New Delhi
Dated : 26th October, 2021

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investor@surviva.com

Consolidated Segment wise Revenue, Results , Assets and Liabilities for the Quarter and Half Year ended 30th September , 2021

(Rs. in Lakhs)

	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Steel Pipe & Strips	1,60,390	1,23,901	1,04,839	2,84,291	1,75,032	4,32,811
	(b) Lighting & Consumer Durables	34,216	21,469	32,915	55,685	51,556	1,24,013
	Total	1,94,606	1,45,370	1,37,754	3,39,976	2,26,588	5,56,824
	Less: Inter-Segment Revenue	40	22	330	62	454	685
	Sales / income from operations	1,94,566	1,45,348	1,37,424	3,39,914	2,26,134	5,56,139
2	Segment Results						
	Profit/(+)/Loss(-) before tax and Finance cost from each Segment						
	(a) Steel Pipe & Strips	5,364	5,792	4,744	11,156	6,464	18,270
	(b) Lighting & Consumer Durables	2,105	989	2,704	3,094	3,304	9,863
	Total	7,469	6,781	7,448	14,250	9,768	28,133
	Less:						
	(1) Finance Cost	1,514	1,689	1,745	3,203	3,775	6,986
	(2) Other un-allocable expenditure/ Income	-	-	-	-	-	-
	Total Profit before Tax	5,955	5,092	5,703	11,047	5,993	21,147
3	Segment Assets						
	(a) Steel Pipe & Strips	2,30,631	2,33,431	1,84,270	2,30,631	1,84,270	2,09,787
	(b) Lighting & Consumer Durables	82,935	80,423	85,792	82,935	85,792	83,196
	(c) Unallocated Assets	1,158	1,157	494	1,158	494	1,158
	Total	3,14,724	3,15,011	2,70,556	3,14,724	2,70,556	2,94,141
4	Segment Liabilities						
	(a) Steel Pipe & Strips	61,678	63,463	21,322	61,678	21,322	44,169
	(b) Lighting & Consumer Durables	38,596	34,113	30,218	38,596	30,218	35,199
	(c) Unallocated Liabilities (including borrowings)	72,267	78,001	92,975	72,267	92,975	78,045
	Total	1,72,541	1,75,577	1,44,515	1,72,541	1,44,515	1,57,413

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Statement of Consolidated Unaudited Assets and Liabilities as at 30th September 2021

Particulars	As at	As at
	30.09.2021	31.03.2021
	Unaudited	Audited
	(Rs. in Lakhs)	(Rs. in Lakhs)
A. ASSETS		
(1) Non - Current assets		
a.) Property, Plant and Equipment	97,437	1,01,539
b.) Capital Work in Progress	1,471	966
c.) Right of use Assets	1,478	1,377
d.) Investment in Subsidiary		
e.) Financial Assets		
(i) Other Financial Assets	3,478	3,634
f.) Other Non Financial Assets	2,833	2,799
	1,06,697	1,10,315
(2) Current Assets		
a.) Inventories	1,16,125	86,869
b.) Financial Assets		
(i) Trade Receivables	70,089	75,614
(ii) Cash and Cash Equivalents	24	26
(iii) Bank Balances other than (ii) above	92	68
(iv) Other Financial Assets	3,836	4,468
(v) Current Tax Assets (Net)	1,157	1,157
c.) Other Current Assets	16,704	15,624
	2,08,027	1,83,826
TOTAL ASSETS	3,14,724	2,94,141
B. EQUITY AND LIABILITIES		
1 Equity		
a.) Equity Share Capital	5,317	5,361
b.) Other Equity	1,36,866	1,31,367
	1,42,183	1,36,728
2 Liabilities		
Non - Current Liabilities		
a.) Financial liabilities		
(i) Borrowings	10,098	17,221
(ii) Lease Liabilities	1,497	1,376
(iii) Other Financial Liabilities	1,177	1,159
b.) Provisions	6,502	6,016
c.) Deferred Tax Liability (Net)	5,979	6,385
	25,253	32,157
Current liabilities		
a.) Financial liabilities		
(i) Borrowings	55,790	54,438
(ii) Lease Liabilities	183	168
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	5,038	4,935
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	62,429	43,112
(iv) Other financial liabilities	14,963	12,070
b.) Other current liabilities	3,654	5,111
c.) Provisions	4,832	5,280
d.) Current Tax Liabilities (Net)	399	142
	1,47,288	1,25,256
TOTAL EQUITY AND LIABILITIES	3,14,724	2,94,141

Unaudited Consolidated Statement of Cash Flow for the half year ended 30th September ,2021

Particulars	(Rs. in Lakhs)	
	Half Year ended 30.09.2021 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
a. Profit Before Tax	11,047	5,993
Adjustment for :		
Re-measurement Gain / loss on defined benefit plans routed through OCI	(16)	(90)
Depreciation and amortisation expense	5,279	4,756
(Profit)/Loss on disposal of Property Plant and Equipment (Net)	197	-
Allowance for doubtful debts	104	39
Employee Stock Option Expense	578	-
Lease Rent Paid	(359)	(322)
Finance cost	3,204	3,775
b. Operating profit before Working Capital changes	20,034	14,151
Adjustment for :		
(Increase) / Decrease in Trade receivables	5,421	6,917
(Increase) / Decrease in Other financial assets	789	(359)
(Increase) / Decrease in Other assets	(1,098)	(1,224)
(Increase)/Decrease in Inventories	(29,256)	19,488
Increase / (Decrease) in Trade payables/ provisions	19,458	(10,268)
Increase / (Decrease) in Other financial liabilities	2,979	2,862
Increase / (Decrease) in Other liabilities	(1,457)	600
	(3,164)	18,016
c. Cash generated from Operations before tax (a+b)	16,870	32,167
d. Direct Taxes paid (Net of Refunds)	(3,030)	(1,036)
Net cash (used in) operating activities A = (c+d)	13,840	31,131
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(1,765)	(2,940)
Proceeds from Sale of Property, Plant and Equipment	181	150
Net cash (used in) investing activities	(1,584)	(2,790)
Net cash from operating and investing activities (A+B)	12,256	28,341
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Prepayment/ Repayment of non current borrowings	(10,196)	(8,232)
Short term borrowings Increase /(Decrease) during the year (net)	4,425	(14,058)
Purchase of Company Shares through ESOP Trust	(2,457)	(1,142)
Payment of dividend	(816)	(1,088)
Payment of dividend distribution tax	-	-
Finance cost	(3,214)	(3,733)
Net cash used in financing activities	(12,258)	(28,253)
Net cash (used) in/from operating, investing and financing activities ((A+B)+C)	(2)	88
Cash and cash equivalent at the beginning of the Period	26	101
Cash and cash equivalent at the closing of the Period	24	189

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Independent Auditor's Review Report on the Unaudited Quarterly and Year-to-date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Surya Roshni Limited (the "Holding Company") and its sole wholly-owned subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th September 2021 and year to date results for the period from 1st April 2021 to 30th September 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of wholly-owned subsidiary Surya Roshni LED Lighting Projects Limited, whose unaudited interim financial results for the quarter ended 30th September 2021 and year to date results for the period from 1st April 2021 to 30th September 2021, as considered in the Statement which have been also reviewed by us as its Independent Auditor.





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)

(CA Ashok Kumar)
Partner, F.C.A
Membership No. 017644
UDIN No.: 21017644AAAA BK6554



Place: New Delhi
Dated: 26th October, 2021