



BRNL/CS/2024-25/15
20th July, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: BRNL)

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – submission of Notice of Termination of Project under Article 37.3.2 of the Concession Agreement dated 29.02.2012 entered into between STPL with National Highways Authority of India (NHAI)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Solapur Tollways Private Limited (STPL), a wholly owned subsidiary of the Company has vide its letter dated 19.07.2024 submitted a Notice of Termination of Project under Article 37.3.2 of the Concession Agreement dated 29.02.2012 entered into between STPL with National Highways Authority of India (NHAI) on account of various default / breaches committed by NHAI of the Concession Agreement.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given hereunder –

Sr. No.	Particulars	Description
1.	Name of Parties to the Agreement	Solapur Tollways Private Limited and National Highways Authority of India.
2.	Nature of the Agreement	STPL entered into a Concession Agreement with NHAI for Four Laning of Solapur – Maharashtra/Karnataka border Section of NH-9 in the State of Maharastra on Design, Build, Finance, Operate and Transfer (DBFOT) basis.
3.	Date of execution of the Agreement	29.02.2012
4.	Reasons of termination and impact thereof	Reasons for termination: various default / breaches committed by NHAI of the Concession Agreement. Financial Impact: Since Notice of Termination of Project has been issued on account of various default / breaches committed by NHAI of the Concession Agreement, NHAI would be required to pay termination payment within 15 days as per the provision of the Concession Agreement.

This is for your information and record.

For Bharat Road Network Limited

Ankita Rathi
Company Secretary and Compliance Officer
(ACS: 46263)

Bharat Road Network Limited

CIN: L45203WB2006PLC112235

Registered Office: Plot No. X1 – 2 & 3, Ground Floor, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091

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