

# EAST WEST HOLDINGS LIMITED

Regd. Off. : 62, Adarsh Industrial Estate, Sahar Chakala Road, Andheri East, Mumbai - 400099.

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CIN : L74110MH1981PLC298496

5th January, 2024

To,  
BSE Limited  
Corporate Relationship Department  
P J Towers, 1st Floor,  
Dalal Street, Fort, Mumbai-400 001  
Scrip Code 540006

Dear Sir/Madam,

Sub: Approval of the Scheme of Amalgamation between Zip Express & Logistics Private Limited (ZIP) (First Transferor Company), the wholly owned subsidiary of East West Freight Carriers Limited and East West Freight Carriers Limited (EWFCL) (Second Transferor Company), the Wholly owned subsidiary of the company with the East West Holdings Limited (EWHL) (Transferee Company) under Sections 230 to 232 of the Companies Act, 2013 by the Hon'ble National Company Law Tribunal, Bench at Mumbai.

We are pleased to inform you that the Mumbai Bench of the Hon'ble National Company Law Tribunal (NCLT) vide its Order dated 4th January, 2024 has granted approval for the Scheme of Amalgamation between Zip Express & Logistics Private Limited (ZIP) (First Transferor Company), the wholly owned subsidiary of East West Freight Carriers Limited and East West Freight Carriers Limited (EWFCL) (Second Transferor Company), the Wholly owned subsidiary of the company with the East West Holdings Limited (EWHL) (Transferee Company) under Sections 230 to 232 of Companies Act, 2013.

The Appointed date for the said Scheme of Amalgamation is 1st April, 2022.

The First Transferor Company i.e. Zip Express & Logistics Private Limited is a Private Limited Company and the entire Issued, Subscribed and Paid-up Equity Share Capital is held by the Second Transferor Company i.e. East West Freight Carriers Limited alongwith its nominees. By virtue of the Shareholding pattern, the First Transferor Company is a Wholly Owned Subsidiary of the Second Transferor Company and is a step-down subsidiary of the Transferee Company.

The Second Transferor Company i.e. East West Freight Carriers Limited is a Public Limited Company and the entire Issued, Subscribed and Paid-up Equity Share Capital is held by the Transferee Company i.e. East West Holdings Limited alongwith its



nominees. By virtue of the Shareholding pattern, the Second Transferor Company is a Wholly Owned Subsidiary of the Transferee Company.

As the First Transferor Company i.e. Zip Express & Logistics Private Limited is a wholly Owned subsidiary of the Second Transferor Company i.e. East West Freight Carriers Limited and Second Transferor Company is a Wholly Owned subsidiary of the Transferee Company i.e. East West Holdings Limited, and accordingly no consideration shall be payable pursuant to the merger of the Transferor Companies into and with the Transferee Company.

The Paid-up Capital held by the Second Transferor Company together with its nominees in the First Transferor Company and the paid-up share capital held by the Transferee Company together with its nominees in the Second Transferor Company shall stand cancelled without any further act, application or deed.

The Transferor companies are directly / indirectly Wholly Owned subsidiaries of the Transferee Company and no consideration shall be discharged by the Transferee Company pursuant to the merger of the Transferor Companies.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For East West Holdings Limited

AJAZ SHAFI MOHAMMED

Digitally signed by AJAZ SHAFI MOHAMMED  
Date: 2024.01.05  
16:35:59 +05'30'



Ajaz Shafi Mohammed  
Managing Director & CEO

DIN: 00176360

Cc:

The Listing Department,  
The Calcutta Stock Exchange Ltd,  
7, Lyons Range, Kolkata - 700 001  
Scrip Code: "028105"