

**09<sup>th</sup> August, 2022**

To,  
Deptt. of Corporate Services- Listing  
BSE Limited  
1<sup>st</sup> Floor, Rotunda Building,  
Dalal Street,  
Mumbai – 400001

**SUB: UNAUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR  
THE FIRST QUARTER/THREE MONTHS ENDED 30<sup>TH</sup> JUNE, 2022 ALONG WITH  
LIMITED REVIEW REPORT.**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Un-Audited (Standalone & Consolidated) Financial Results for the first quarter/three months ended 30<sup>th</sup> June, 2022, along with Limited Review Report thereon received from M/s. Bansil Khandelwal & Co., Statutory Auditors of the Company.

**For Trejhara Solutions Limited**

  
**Nilesh Kharche**  
Company Secretary





**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors of Trejhara Solutions Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Trejhara Solutions Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Parent Company:

(i) Trejhara Solutions Limited

Subsidiaries:

(i) Auroscient Solutions Limited

(ii) Aurionpro SPC Bahrain

(iii) Trejhara Pte. Limited





5. Based on our review conducted as above, and except for the possible effect of the matters described in paragraph 6 to 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated financial result includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results reflect total revenue of Rs. 479.76 lakhs, total net profit after tax of Rs. 26.34 lakhs and total comprehensive income of Rs. 26.94 lakhs for the quarter ended 30th June 2022 as considered in the Statement which have been reviewed by other auditor, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of a subsidiary is based solely on the report of other auditor. Our conclusion is not modified in respect of this matter.
7. The accompanying unaudited consolidated financial result includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results reflect total revenue of Rs. Nil lakhs, total net loss after tax of Rs. 0.16 lakhs and total comprehensive loss of Rs. 0.16 lakhs for the quarter ended 30th June 2022 as considered in the unaudited consolidated financial results. These financial results and other financial information have neither been audited nor been reviewed by other auditors and have been presented solely based on information compiled by the Management and approved by the Board of Directors. Accordingly, we are unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results if the same had been reviewed or audited.
8. We draw your attention to Note 7 to the consolidated financial results, which describes the extent of coverage of consolidated revenue, assets and profits pursuant to the requirements of Regulation 33(3)(h) of Listing Regulations. Our conclusion is not modified in respect of this matter.

For Bansi Khandelwal & Co.  
Chartered Accountants  
Firm Registration No. 145850W

Bansi Khandelwal  
Proprietor  
Membership No. 138205  
UDIN: 22138205AOPIFD3069



Place: Mumbai  
Date: 9<sup>th</sup> August 2022

## Trejhara Solutions Limited

### Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2022

		(Rs.in lakhs)			
Sr.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	1,673.70	1,630.04	1,326.23	5,837.28
	(b) Other Income	54.67	47.64	47.85	203.81
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>1,728.37</b>	<b>1,677.68</b>	<b>1,374.08</b>	<b>6,041.09</b>
<b>2</b>	<b>Expenses</b>				
	(a) Software Service Charges	272.83	368.60	246.84	1,019.20
	(b) Employee Benefits Expense	782.58	694.37	597.39	2,716.34
	(c) Finance Costs	27.53	62.32	37.80	158.73
	(d) Depreciation and Amortisation Expense	27.72	13.73	36.33	123.38
	(e) Other Expenses	160.89	265.69	116.44	630.99
	<b>(f) Total Expenses [ (a) to (e) ]</b>	<b>1,271.55</b>	<b>1,404.71</b>	<b>1,034.80</b>	<b>4,648.64</b>
<b>3</b>	<b>Profit before Exceptional Items and Tax [ 1-2 ]</b>	<b>456.82</b>	<b>272.97</b>	<b>339.28</b>	<b>1,392.45</b>
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit before Tax [ 3+4 ]</b>	<b>456.82</b>	<b>272.97</b>	<b>339.28</b>	<b>1,392.45</b>
<b>6</b>	<b>Tax Expenses</b>				
	(a) Current Tax	117.70	103.29	72.71	292.32
	(b) Deferred Tax Credit	(5.19)	(2.08)	(15.73)	(19.71)
<b>7</b>	<b>Profit after Tax [ 5-6 ]</b>	<b>344.31</b>	<b>171.76</b>	<b>282.30</b>	<b>1,119.84</b>
<b>8</b>	Other Comprehensive Income/(Loss) (net of tax)	20.00	(7.63)	(5.74)	(0.52)
<b>9</b>	<b>Total Comprehensive Income for the period [7+8]</b>	<b>364.31</b>	<b>164.13</b>	<b>276.56</b>	<b>1,119.32</b>
<b>10</b>	Paid-up Equity Share Capital (Face Value of Rs.10 each)	<b>1,181.63</b>	<b>1,181.63</b>	<b>1,181.63</b>	<b>1,181.63</b>
<b>11</b>	Other Equity (Excluding Revaluation Reserve)				<b>46,351.45</b>
<b>12</b>	<b>Earnings per equity share*</b>				
	- Basic (Rs.)	2.91	1.45	2.39	9.48
	- Diluted (Rs.)	2.91	1.45	2.39	9.48

\* Earnings per equity share for the quarter ended are not annualised.

See accompanying notes to the financial results




### Notes to the Consolidated Financial Results:

1. The Company has consolidated financial results of all its subsidiary companies as per Indian Accounting Standard 110-Consolidated Financial Statements.
2. The Company operated in Software Services and Product License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment'.
3. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

Particulars	(Rs. in Lakhs)			
	Quarter Ended			Year Ended
	30/06/2022 (Unaudited)	31/03/2022 (Audited)	30/06/2021 (Unaudited)	31/03/2022 (Audited)
Turnover	1405.64	1,317.41	1,006.47	4,394.63
Profit before tax	435.17	418.08	191.22	950.02
Profit after tax	324.18	311.86	145.25	708.43
Total Comprehensive Income	327.00	300.21	133.53	696.66

4. Other Income include foreign exchange gain of INR. 26.80 Lakhs for the quarter ended 30/06/2022 (quarter ended 30/06/2021: INR. 14.68 Lakhs).
5. The Group has examined the possible effects that may result from the COVID-19 pandemic on the carrying amounts of receivables, unbilled revenues, inventory, investments, right of use assets and intangible assets. While estimating the possible future uncertainties in the global economic conditions because of this pandemic, the Group, has used internal and external sources of information including credit reports, economic forecasts and consensus estimates from market sources. The Group has carried out sensitivity analysis on the assumptions used and based on current estimates, expects that the carrying amounts of the aforementioned assets will be realized. The extent to which COVID-19 pandemic will impact the Group, if any, depends on future spread of the virus and related developments, which are uncertain at this point of time. In preparing the financial results, the management is of the view that there is no material impact of the pandemic on its operations for the quarter ended 30/06/2022.
6. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
7. As per Regulation 33(3)(h) of the SEBI (LODR) Regulations, 2015, eighty percent of each of the consolidated revenue, assets and profits, respectively, needs to be covered under limited review. In order to comply with this requirement. Subsidiaries covered to the required extent in respect of consolidated revenue and Profit and thirty-seven percent in respect of consolidated assets.



8. The figures for the quarter ended 31/03/2022 are the balancing figures between the audited figures in respect of the full financial year 2021-22 and the published unaudited year to date figures up to the third quarter ended 31/12/2021 which were subjected to limited review by Statutory Auditors of the Company.
  
9. The Statutory Auditors of the Company have conducted limited review of the consolidated financial results for the quarter ended 30/06/2022 pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements ("LODR") Regulations, 2015. These consolidated financial results have been reviewed by the Audit Committee and thereafter approved the Board of Directors at their respective Meeting held on 09/08/2022.

Place: Navi Mumbai  
Date: 09/08/2022



For Trejhara Solutions Limited

  
Amit Sheth  
Chairman and Director




**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Trehara Solutions Limited.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Trehara Solutions Limited** (the 'Company') for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bansi Khandelwal & Co.**  
Chartered Accountants  
Firm Registration No. 145850W

  
**Bansi Khandelwal**  
Proprietor  
Membership No. 138205  
UDIN: 22138205AOPJER9595



Place: Mumbai  
Date: 9<sup>th</sup> August 2022

## Trejhara Solutions Limited

### Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2022

		(Rs.in lakhs)			
Sr.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	1,405.64	1,317.41	1,006.47	4,394.63
	(b) Other Income	49.71	47.66	43.99	151.08
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>1,455.35</b>	<b>1,365.07</b>	<b>1,050.46</b>	<b>4,545.71</b>
<b>2</b>	<b>Expenses</b>				
	(a) Software Service Charges	172.59	135.29	134.04	530.18
	(b) Employee Benefits Expense	679.79	617.55	576.94	2,408.50
	(c) Finance Costs	19.47	20.23	37.30	115.36
	(d) Depreciation and Amortisation Expense	1.90	1.74	20.08	62.67
	(e) Other Expenses	146.43	172.18	90.88	478.98
	<b>(f) Total Expenses [ (a) to (e) ]</b>	<b>1,020.18</b>	<b>946.99</b>	<b>859.24</b>	<b>3,595.69</b>
<b>3</b>	<b>Profit before Exceptional Items and Tax [ 1-2 ]</b>	<b>435.17</b>	<b>418.08</b>	<b>191.22</b>	<b>950.02</b>
4	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit before Tax [ 3+4 ]</b>	<b>435.17</b>	<b>418.08</b>	<b>191.22</b>	<b>950.02</b>
<b>6</b>	<b>Tax Expenses</b>				
	(a) Current Tax	112.90	108.30	55.20	261.30
	(b) Deferred Tax Credit	(1.91)	(2.08)	(9.23)	(19.71)
<b>7</b>	<b>Profit after Tax [ 5 - 6 ]</b>	<b>324.18</b>	<b>311.86</b>	<b>145.25</b>	<b>708.43</b>
8	Other Comprehensive Income/(Loss) (net of tax)	2.82	(11.65)	(11.72)	(11.77)
<b>9</b>	<b>Total Comprehensive Income for the period [ 7+8 ]</b>	<b>327.00</b>	<b>300.21</b>	<b>133.53</b>	<b>696.66</b>
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,181.63	1,181.63	1,181.63	1,181.63
11	Other Equity (Excluding Revaluation Reserve)				27,007.94
<b>12</b>	<b>Earnings per equity share*</b>				
	-Basic (Rs.)	2.74	2.64	1.23	6.00
	-Diluted (Rs.)	2.74	2.64	1.23	6.00

\* Earnings per equity share for the quarter ended are not annualised.

See accompanying notes to the financial results





#### Notes to the Standalone Financial Results:

- 1) The Company operated in Software Services and Product License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment'.
- 2) Other Income includes foreign exchange gain of INR. 21.83 Lakhs for the quarter ended 30/06/2022 (quarter ended 30/06/2021 INR.18.50 Lakhs).
- 3) The Company has examined the possible effects that may arise from the COVID-19 pandemic on the carrying amounts of receivables, unbilled revenues, inventory, investments, right of use assets and intangible assets. While estimating the possible future uncertainties in the global economic conditions because of this pandemic, the Company, has used internal and external sources of information including credit reports, economic forecasts and consensus estimates from market sources. The Company has carried out sensitivity analysis on the assumptions used and based on current estimates, expects that the carrying amounts of the aforementioned assets will be realized. The extent to which COVID-19 pandemic will impact the Company, if any, depends on future spread of the virus and related developments, which are uncertain at this point of time. In preparing the financial results, the Company's management is of the view that there is no material impact of the pandemic on its operations for the quarter ended 30/06/2022.
- 4) The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
- 5) The figures for the quarter ended 31/03/2022 are the balancing figures between the audited figures in respect of the full financial year 2021-22 and the published unaudited year to date figures up to the third quarter ended 31/12/2021.
- 6) The standalone financial results for the quarter ended 30/06/2022 have been extracted from the unaudited standalone financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 09/08/2022.

Place: Navi Mumbai  
Date: 09/08/2022



For Trejhara Solutions Limited

  
Amit Sheth  
Chairman and Director

