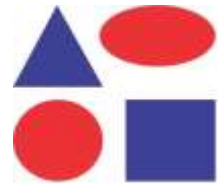


SHASHIJIT INFRAPROJECTS LIMITED

Construction Engineers
ISO 9001:2015 Certified



Ref No. 02/BSE/BM/2024-25

30th May, 2024

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Sub : Outcome of Board Meeting held on Thursday, 30th May, 2024
Ref : Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In continuation of our letter dated 18th May, 2024, this is to inform that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at its meeting held on Thursday, 30th May, 2024, have, inter alia,:

- 1) Approved the Audited Standalone Financial Results for the quarter and year ended 31st March, 2024.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Audited Standalone Financial Results for the quarter and year ended March 31, 2024 duly approved by the Board of Directors along with report of the Auditors and the declaration for un-modified opinion for your records.

The meeting of the Board of Directors commenced at 05:00 PM and concluded at 11: 50 PM.

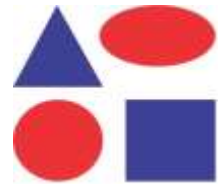
The above information is also available on the website of the Company i.e. www.shashijitinfraprojects.com

Registered & Corporate Office:
Plot No. 209, Shop No. 23, 2nd Floor,
Girnar Khushboo Plaza, GIDC,
Vapi-396195, Gujarat, India.

T : +912602432963, 7878660609
E : info@shashijitinfraprojects.com
W : www.shashijitinfraprojects.com
CIN: L45201GJ2007PLC052114

SHASHIJIT INFRAPROJECTS LIMITED

Construction Engineers
ISO 9001:2015 Certified



We request you to take the above on record and disseminate the same on your website.

Yours Faithfully,

For SHASHIJIT INFRAPROJECTS LIMITED

(Manthan D. Shah)

Company Secretary and Compliance Officer

M. NO. 42509 of ICSI

Encl. as above

SHASHIJIT INFRAPROJECTS LTD
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST OF MARCH-2024
CIN : L45201GJ2007PLC052114

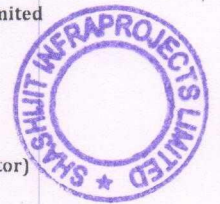
(Rs. In Hundred.)

Particulars	As at 31st March, 2024	As at 31st March, 2023
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	7,55,232	9,60,020
(b) Capital work-in-progress	-	
(c) Right of Use Assets	-	77,847
(d) Other intangible assets	-	
(d) Financial assets		
(i) Trade Receivables	-	
(ii) Other financial assets	-	-
(e) Deferred tax assets (net)	59,742	20,412
(f) Other non-current assets	1,01,710	1,24,421
Sub-total - Non-Current Assets	9,16,684	11,82,700
2 Current assets		
(a) Inventories	12,55,393	11,60,713
(b) Financial assets		
(i) Investments	847	654
(ii) Trade receivables	8,23,780	7,98,449
(iii) Cash and cash equivalents	3,911	17,090
(iv) Bank balances other than Cash and Cash equivalents above	85	89
(v) Other financial assets	88,837	1,15,015
(c) Other current assets	4,05,982	5,31,418
(d) Assets classified as held for sale	91,366	
Sub-total - Current Assets	26,70,200	26,23,428
TOTAL - ASSETS	35,86,884	38,06,128
EQUITY AND LIABILITIES		
I Equity		
(a) Equity Share capital	10,34,400	10,34,400
(b) Other equity	85,704	1,46,316
Sub-total - Shareholders' funds	11,20,104	11,80,716
II LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,31,131	3,46,978
(ii) Lease Liabilities	41,145	68,430
(d) Provisions	9,829	8,159
(e) Income tax liabilities (net)		
(f) Other non-current liabilities		
Sub-total - Non-current liabilities	2,82,105	4,23,567
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowing	8,96,273	8,51,887
(ii) Trade payables		
(I) Total Outstanding dues to Micro, Small and Medium Enterprises	1,45,249	6,506
(II) Total Outstanding dues Other Than to Micro, Small and Medium Enterprises	8,35,616	11,52,670
(iii) Lease Liabilities	-	17,940
(b) Other current liabilities	2,99,389	1,71,891
(c) Provisions	8,147	949
(d) Current tax liabilities (net)	-	-
Sub-total - Current liabilities	21,84,675	22,01,845
TOTAL - EQUITY AND LIABILITIES	35,86,884	38,06,128

For Shashijit Infraprojects Limited



AJIT D. JAIN
 (Chairman & Managing Director)
 DIN: 01846992



Place: Vapi
 DATE : 30/05/2024

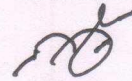
SHASHIJIT INFRAPROJECTS LIMITED
CIN : L45201GJ2007PLC052114

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2024

(Rs In Hundred)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31st March, 2024	31st Dec, 2023	31st March, 2023	31st March-2024	31st March, 2023
		INR	INR	INR	INR	INR
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue					
	a) Revenue from operation	6,70,430	6,33,415	9,95,384	27,35,171	35,34,012
	b) Other income	884	3,801	9,497	10,498	15,715
	Total Revenue (a+b)	6,71,314	6,37,216	10,04,881	27,45,669	35,49,728
2	Expenses					
	a) Cost of material consumed	2,06,610	3,41,467	4,18,094	12,02,842	16,87,094
	b) Change in Inventory	-39,435	-44,927	21,811	-82,419	-63,825
	c) Employee benefits expenses	38,031	56,904	56,817	2,03,206	2,28,413
	d) Finance costs	29,621	28,883	25,495	1,12,906	1,10,642
	e) Depreciation and amortization expenses	20,722	25,750	23,086	96,353	81,547
	f) Other expenses	4,49,105	2,20,493	4,29,423	11,91,039	14,37,841
	Total Expenses	7,04,654	6,28,570	9,74,725	27,23,927	34,81,712
3	Profit/(Loss) from ordinary activities before Exception Item and tax (1-2)	-33,340	8,647	30,155	21,743	68,016
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	-33,340	8,647	30,155	21,743	68,016
6	Total Tax expense:					
	Current tax	-20,040	-2,298	-11,561	-28,316	-
	Deferred tax credit	45,198	1,433	-6,024	39,330	-16,918
	Tax Expenses Related to Prior Period	-	-	-	-	-6,024
7	Net Profit/(Loss) from the period (5-6)	-8,182	7,782	12,571	32,757	45,074
8	Profit (Loss) From Discontinued Operation Before Tax	-94,170	-	-	-94,170	-
	Tax Expenses of Discontinued Operations	-	-	-	-	-
	NET Profit (Loss) From Discontinued Operation After Tax	-94,170	-	-	-94,170	-
9	Total Profit (Loss) for Period	-1,02,353	7,782	12,571	-61,413	45,074
10	Other comprehensive income					
	(A) Items that will not be reclassified to profit or loss					
	(a) (i) Remeasurment gains/(loss) on defined benefit plans (Refer Note 33)	-528	377	598	1,082	2,868
	(ii) Income Tax Relating to above	-186	84	-156	-281	-746
11	Total other comprehensive income	-714	461	443	801	2,123
12	Total comprehensive income (7+9)	-1,03,067	8,243	13,014	-60,612	47,197
13	Paid up equity share capital (Face value of Rs. 2/- each)	10,34,400	10,34,400	10,34,400	10,34,400	10,34,400
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,46,316	1,46,316	99,120	1,46,316	99,120
15	Earnings per equity share For Continuing Operations					
	(i) Basic	-0.016	0.015	0.024	0.063	0.087
	(ii) Diluted	-0.016	0.015	0.024	0.063	0.087
16	Earnings per equity share for Discontinuing Operation					
	(i) Basic	-0.182	-	-	-0.182	-
	(ii) Diluted	-0.182	-	-	-0.182	-
17	Earnings per equity share					
	(i) Basic	-0.199	0.016	0.025	-0.117	0.091
	(ii) Diluted	-0.199	0.016	0.025	-0.117	0.091

For Shashijit Infraprojects Limited



AJIT D. JAIN
(Chairman & Managing Director)
DIN: 01846992



Place: Vapi
DATE : 30/05/2024

SHASHIJIT INFRAPROJECTS LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

CIN : L45201GJ2007PLC052114

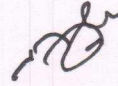
Sr. No.	Particulars	YEAR ENDED	YEAR ENDED
		31st March, 2024	31st March, 2023
		(Rs. In Hnundred)	(Rs. In Hnundred)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax as per Statement of Profit & Loss	(72,428)	68,016
	Adjustment For :		
	Depreciation	96,358	81,547
	Finance costs	1,12,906	1,10,642
	Interest Income	(8,084)	(4,096)
	Dividend Income	(39)	(50)
	Rent Received	(400)	(957)
	Sundry balance written back	(1,868)	(10,222)
	Provision for Gratuity and other long Term Provision	2,712	3,665
	Operating profit before working capital changes	1,29,157	2,48,545
	Adjustment for:		
	(Increase) / Decrease in Trade Receivable	(25,331)	(14,524)
	(Increase) / Decrease in Inventories	(94,680)	(89,126)
	(Increase) / Decrease in Other current assets	1,14,148	(56,643)
	(Increase) / Decrease in Other non- current Assets	78,392	73,483
	(Increase) / Decrease in Trade payables	(1,76,444)	3,12,024
	(Increase) / Decrease in Other current liabilities	1,27,498	(78,937)
	(Increase) / Decrease in short term provision	7,198	59
	(Increase) / Decrease in short term Lease Liabilities	(17,940)	(9,750)
	(Increase) / Decrease in Non Current Lease Liabilities	51,751	(9,092)
	(Increase) / Decrease in Other long term provision	40	(246)
		64,631	1,27,248
	CASH GENERATED FROM OPERATIONS	1,93,788	3,75,792
	Income Tax	-	-
	Direct Taxes Paid (Refund) [Net]	(55,680)	(65,946)
	Cash Flow Before Extra Ordinary Items	1,38,108	3,09,846
	Extra Ordinary Items	-	-
	Previous Year Adjustments	-	(6,024)
	Net Cash from Operating Activities	1,38,108	3,03,822
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Tangible & Intangible Assets	(78,296)	(4,32,448)
	Loss from Discontinuing operations	94,170	-
	Interest income	8,084	4,096
	Dividend income	39	50
	Rent Received	400	957
	Short Term Loans & Advances	2,829	(2,420)
	Long Term Loans & Advances	-	-
	Purchase of Investments	(193)	-
	Proceeds on FD Maturity	6,041	57,250
	Sale of Immovable Property	-	-
	Sale Of Car	-	-
	Net Cash used in Investing Activities	33,074	(3,72,514)



C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short Term Borrowing (Net Off)	44,386	1,63,453
Proceeds from Long Term Borrowing (Net Off)	(1,15,846)	2,430
Finance costs	(1,12,906)	(1,10,642)
Repayment of Borrowings	-	-
Proposed Dividend	-	-
Tax on Dividend	-	-
Net Cash used in Financing Activities	(1,84,367)	55,241
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(13,184)	(13,451)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	17,179	30,630
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR(Refer Note No.17)	3,995	17,179
	(13,184)	(13,451)

The cash flow statement has been prepared as per indirect method

For Shashijit Infraprojects Limited



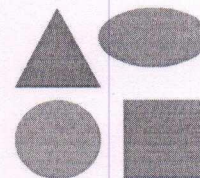
AJIT D. JAIN
(Chairman & Managing Director)
DIN: 01846992



Place: Vapi
DATE : 30/05/2024

SHASHIJIT INFRAPROJECTS LIMITED

Construction Engineers
ISO 9001:2015 Certified



NOTES:

1. The above Standalone Financial Results of the Company have been reviewed and recommended by Audit Committee and approved by the Board of Directors in their respective meeting held on 30th May, 2024.
2. The above Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3. The figures for the quarter ended 31st March, 2024 are balancing figures between audited figures of full financial year and the reviewed year-to-date figures up to nine months ended 31st December, 2023.
4. The financial results for the year ended 31st March, 2024 have been subjected to audit by the Statutory Auditor of the Company. The Statutory Auditor of the Company has issued unmodified report on the audited financial results for the quarter and year ended on 31st March, 2024 which was also reviewed and taken on record by Audit Committee and Board in their respective meeting held on 30th May, 2024.
5. The figures for the corresponding previous periods have been re-classified/regrouped/re-arranged, wherever required to make them comparable with the figure of current periods.
6. Company engaged in the business of in Two Segments;
 - i. Construction & Engineering and related/allied activities
 - ii. Development and Operating of Government Infrastructures and related/allied activities

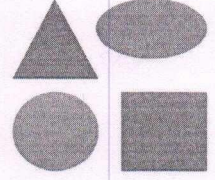
However, the second line of business involving Development and Operating of Government Infrastructures and related/allied activities has been terminated by Vapi Nagar Palika. Therefore, during the quarter under review, the Company has effectively operated in only one reportable segment as per Indian Accounting Standard 108 and considered the said segment as discontinued operations

There is separate reportable segment as per Indian Accounting Standard 108 during the quarter under review. Therefore, operating segment reporting is applicable.
7. The Company does not have any subsidiary, associate or joint venture. Therefore, it has prepared only standalone results.
8. Statement of Standalone Assets and Liabilities as on 31st March, 2024 and statement of standalone cash flow for the year ended 31st March, 2024 are enclosed herewith.
9. There are no investor complaints received/pending as on 31st March, 2024.

Registered & Corporate Office:

Plot No. 209, Shop No. 23, 2nd Floor,
Girnar Khushboo Plaza, GIDC,
Vapi-396195, Gujarat, India.

T : +912602432963, 7878660609
E : info@shashijitinfrastructure.com
W : www.shashijitinfrastructure.com
CIN: L45201GJ2007PLC052114



10. The aforesaid financial results will be uploaded on the Company's website www.shashijitinfraprojects.com and will also be available on the website of BSE LIMITED for the benefit of Investors and Shareholders.

For SHASHIJIT INFRAPROJECTS LIMITED

(AJIT JAIN)

CHAIRMAN & MANAGING DIRECTOR

DIN: 01846992



Date : 30th May, 2024

Place : Vapi

SHASHIJIT INFRAPROJECTS LIMITED
CIN : L45201GJ2007PLC052114

The company is primarily in the business of construction of residential and industrial immovable properties, infrastructure facilities, driveways, public utilities, powerhouse buildings, factories etc. The company also provides the facilities like amusement park, restaurant services on Nagarpalika Lake segment during the quarter under review. The company has identified following segments as primary Reportable Business Segments :

(Rs. In Hnundred)

Segment Wise Revenue Results, Assets and Laibilities						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		INR	INR	INR	INR	INR
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue					
	a) Construction and Development of Immovable Properties	6,70,430	6,33,184	9,89,965	27,27,999	35,06,582
	b) Revenue From Discontinuing Operations	-	231	5,418	7,172	27,431
	Total	6,70,430	6,33,415	9,95,383	27,35,171	35,34,013
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Segment Revenue	6,70,430	6,33,415	9,95,383	27,35,171	35,34,013
2	Segment Results (Profit/(Loss Before Finance Cost, Exceptional Items and Tax))					
	a) Construction and Development of Immovable Properties	(3,289)	41,936	65,427	1,44,336	1,85,452
	b) From Discontinuing Operations	(95,484)	(8,208)	(19,273)	-1,14,356	(22,509)
	Total	(98,773)	33,728	46,154	29,980	1,62,943
	Less: (i) Finance Cost	29,621	28,883	25,495	1,12,906	1,10,642
	(ii) Un-Allocable Income	(884)	(3,801)	(9,497)	-10,498	(15,715)
	Profit Before Tax	(1,27,510)	8,647	30,155	-72,428	68,016
3	Segment Assets					
	a) Construction and Development of Immovable Properties	35,81,324	36,55,962	36,06,615	35,81,324	36,06,615
	b) Discontinuing Operations	5,560	1,80,175	1,99,513	5,560	1,99,513
	Total Segment Assets	35,86,884	38,36,137	38,06,128	35,86,884	38,06,128
4	Segment Liabilities					
	a) Construction and Development of Immovable Properties	24,25,635	24,92,786	25,11,352	24,25,635	25,11,352
	b) Discontinuing Operations	41,145	1,20,181	1,14,060	41,145	1,14,060
	Total Segment Liabilities	24,66,780	26,12,967	26,25,411	24,66,780	26,25,412
5	Capital employed (Segment Assets-Segment Liabilities)					
	a) Construction and Development of Immovable Properties	11,55,689	11,63,176	10,95,263	11,55,689	10,95,263
	b) Discontinuing Operations	(35,585)	59,994	85,453	-35,585	85,453
	Total	11,20,104	12,23,171	11,80,717	11,20,104	11,80,717

Pertains to government infrastructure division being classified as discontinued operation.



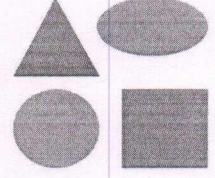
The business activities of the company are in two segments, i.e. Works contract and Revenue from Nagarpalika Lake. However, during the current quarter vapi nagarpalika has terminated their contract to develop and operate of all three lake taken on the lease. Hence during this quarter company is working under single segment only. The company discloses information to enable its users regarding its financial statements to evaluate the nature and financial effects of the business activities in which it engages and the economic environments in which it operates as per IND AS 108. The Company Derecognise the Assets and Liabilities as per applicable IND AS.

Financial Information of the standalone financial results is as Follows

Segment Wise Revenue Results, Assets and Laibilities				
Particulars	Quarter Ended			Year Ended
	31-03-2024	31-12-2023	31-03-2023	31-03-2024
	INR	INR	INR	INR
	Unaudited	Audited	Audited	Audited
Continuing Operation				
Revenue From Operations	6,70,430	6,33,184	9,89,965	27,27,999
Profit Before Regulatory Deferral balance, Exceptional items and Tax	(32,909)	13,053	39,932	31,430
Profit Before Exceptional items and Tax	(32,909)	13,053	39,932	31,430
Profit/ Loss before tax from continuing operations	(33,340)	8,647	30,155	21,743
Profit/ Loss After tax from continuing operations	(8,182)	7,782	12,571	32,757
Discontinuing Operation				
Profit/ Loss before tax from discontinuing operations	(94,170)	-	-	-94,170
Profit/ Loss After tax from discontinuing operations	(94,170)	-	-	-94,170
Profit/ loss for the period	(1,02,353)	7,782	12,571	-61,413
Other Comprehensive income/(expenses) net of tax	(714)	461	443	801
Total Comprehensive income/(expenses)	(528)	377	598	1,082
paid up Equity Share Capital (Face Value 2 Rs. Per Share	10,34,400	10,34,400	10,34,400	10,34,400
Total Reserves				1,46,316



SHASHIJIT INFRAPROJECTS LIMITED
Construction Engineers
ISO 9001:2015 Certified



30th May, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, We do hereby confirm that the Auditors of the Company, M/s Kakaria & Associates LLP, Chartered Accountants have expressed an unmodified opinion in their Auditor's Report on Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024.

Kindly take the same on your record.

Yours faithfully,

For SHASHIJIT INFRAPROJECTS LIMITED

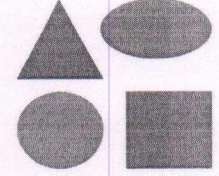
(Ajit Jain)
Chairman & Managing Director
DIN: 01846992

(Ishwar Patil)
Chief Financial Officer



Registered & Corporate Office:
Plot No. 209, Shop No. 23, 2nd Floor,
Girnar Khushboo Plaza, GIDC,
Vapi-396195, Gujarat, India.

T : +912602432963, 7878660609
E : info@shashijitinfraprojects.com
W : www.shashijitinfraprojects.com
CIN: L45201GJ2007PLC052114



30th May, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Sub : Details in reference to the SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172, dated 19th October, 2023

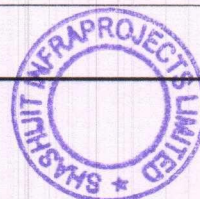
Dear Sir,

With reference to the above referred SEBI circular, we hereby declare and confirm that, we are not falling under Large Corporate Category as on 31st March, 2024, as per the framework and applicability criteria given under the aforesaid circular and therefore compliance under the aforesaid circular is not applicable to the Company.

The relevant details as per the said circular is given below: -

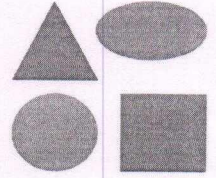
S. No.	Particulars	Details
1.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	Nil
2.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	Nil
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/ support-built in.	Nil
4.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	Nil
5.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Nil

Registered & Corporate Office:
Plot No. 209, Shop No. 23, 2nd Floor,
Girnar Khushboo Plaza, GIDC,
Vapi-396195, Gujarat, India.



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CIN: L45201GJ2007PLC052114

SHASHIJIT INFRAPROJECTS LIMITED
Construction Engineers
ISO 9001:2015 Certified



Kindly acknowledge and take the same on your records.

Thanking you

For SHASHIJIT INFRAPROJECTS LIMITED

(Ishwar Patil)

Chief Financial Officer



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