



July 14, 2021

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Outcome of the meeting of the Board of Directors

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we are pleased to inform you that the Board of Directors (the "Board") of the Company at its duly convened meeting held today i.e. July 14, 2021 has *inter-alia*:

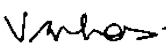
1. approved, in terms of Regulation 33 of Listing Regulations, the Audited Financial Results for the quarter and financial year ended March 31, 2021 along with the Auditors Report thereon and declaration in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2021, copy enclosed as Annexure A
2. approved the Unaudited Financial Results for the quarter ended June 30, 2021 along with the Limited Review Report thereon, in terms of Regulation 33 of Listing Regulations, copy enclosed as Annexure B
3. reviewed and approved the company's debt reduction program, pursuant to which the Company has already submitted its proposal to the bankers for reduction of overall debt from Rs. 1583.2 million to Rs. 1128.2 million which is about 30% in Phase I, lastest by August 31, 2021, subject to bankers approval.
4. approved the proposal to sell certain non-core, non-business assets of the Company to engender approx. Rs 200-250 Million to be utilised in Phase-II of company's pre-defined debt reduction program, and/or for company's business operations.
5. approved the proposal to establish a project for manufacturing steel pipe fittings and plastic pipes for gas applications to be supplied to institutional and government projects.

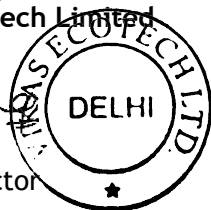
The meeting was commenced at 4:00 P.M and concluded at 9:30 P.M.

You are requested to take this information on record and oblige.

Thanking you,

Yours Faithfully,  
For Vikas Ecotech Limited

  
Vikas Garg  
Managing Director



Encl: a/a



# KSMC & ASSOCIATES

## Chartered Accountants

### INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF VIKAS ECOTECH LIMITED

#### Opinion

We have audited the accompanying Statement of Financial Results of **VIKAS ECOTECH LIMITED** (the "Company"), for the three months and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended quarter ended March 31, 2021.

#### Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. Subject to the matter reported in other matters para, we believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim financial statements for the year ended March 31, 2021. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

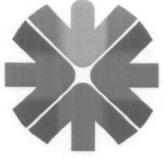
#### **Other Matters**

- a. Closing stock has been valued and certified by the management of the company and relied upon by us. The inventory holding level, being significantly higher as compare to sales trends of the company, is subject to management view and business expediency.
- b. Closing stock includes stock valuing Rs. 1.53 Cr. non moving/slow moving nature identified on the basis of ageing of stock for more than year. No provisioning is done since as per the management, the stock is usable and is in good condition and hence no provisioning for impairment in value of stock is required.
- c. Balances of Sundry Debtors, Sundry Creditors including advances made to suppliers and advances received from customers have been confirmed by management of the company and relied upon by us as the balance confirmations are yet to be received from some parties.
- d. Debtors includes debtors amounting to Rs. 13.75 Cr. which are overdue and outstanding for more than one year as on March 2021. The said balances are subject to provisioning for expected credit loss (ECL) on the basis of probability of recoverability. No provision is being done against these balances since as per the management balances are good and recoverable.
- e. Debtors includes debtors amounting to Rs. 6.06 Cr. which are outstanding on account of dispute with the parties. The said balances are subject to provisioning for expected credit loss (ECL) on the basis of probability of recoverability. No provision is being done against these balances since as per the management said balances are good and recoverable.
- f. The advances given to suppliers amounting to Rs. 75.02 Crores, being significantly higher as compare to purchase trends of the company is subject to management view and business expediency. An advance to suppliers includes advances of Rs. 10.45 Crores which are pending for more than one year and pending for adjustment as on March 2021. No provision is being done against these balances since as per the management balances are good and recoverable.

For KSMC & Associates  
Chartered Accountants  
FRN: 003565N

CA SACHIN SINGHAL  
(Partner)  
M. No.505732  
UDIN: 21505732AAAAACL9958

Place: New Delhi  
Date: 14.07.2021



# VIKAS ecOTECH LTD.

Ph.: +91-1143144444 • Email : info@vikasecotech.com • Website : www.vikasecotech.com • CIN -L65999DL1984PLC019465

July 14, 2021

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Declaration in respect of unmodified opinion on the Audit Reports for the year ended March 31, 2021 pursuant to Regulation 33(3)(d) of SEBI Listing Regulations, 2015.

Dear Sir/Madam,

In pursuance of Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s KSMC & Associates, Chartered Accountants having Firm Registration Number 003565N and its office at Vikas House, 34/1, East Punjabi Bagh, New Delhi-110026, Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Statements of the Company (Standalone) for the financial year ended March 31, 2021.

You are requested to notify your constituents accordingly.

Yours Faithfully,

for Vikas Ecotech Limited

Amit Dhuria  
CFO



Regd. Office : Vikas House, 34/1, East Punjabi Bagh, New Delhi- 110026 (INDIA)

Plant : G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar-301 706 (Raj)

Plant : SDF J-06, Noida Special Economic Zone (N.S.E.Z.), Noida Dadri Road, Phase-II, Noida-201305 (U.P.)

# VIKAS ECOTECH LIMITED

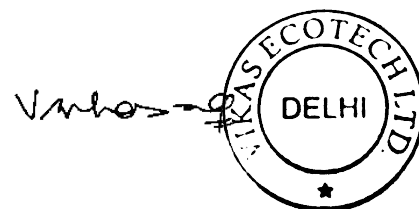
CIN - L65999DL1984PLC019465

REGD OFF: VIKAS HOUSE, 34/1. EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-43144444, FAX: 011-43144488 EMAIL - info@vikasecotech.com

FIGURES IN LAKHS

## STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

S.No.	Particulars	Three Months Ended			Year Ended	
		31.03.2021	31.03.2020	31.12.2020	31.03.2021	31.03.2020
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations	3,673.74	3,635.37	2,839.78	11,617.77	19,218.86
II	Other Income	81.60	(106.43)	398.69	455.74	700.74
III	<b>Total Revenue (I+II)</b>	<b>3,755.34</b>	<b>3,528.94</b>	<b>3,238.47</b>	<b>12,073.51</b>	<b>19,919.60</b>
IV	<b>Expenses:</b>					
	Cost of material consumed	3,746.13	3,469.00	2,535.65	10,492.12	16,391.30
	Change in Inventories of finished goods, stock-in-trade and work in progress	-		-	-	-
	Employee Benefit Expense	25.97	79.79	111.88	240.15	312.78
	Financial Costs	558.96	545.17	432.02	1,816.23	1,941.33
	Depreciation and Amortization Expense	108.24	133.49	96.02	396.30	476.81
	Other Expenses	324.79	277.89	56.91	436.06	1,346.29
	<b>Total Expenses</b>	<b>4,764.09</b>	<b>4,505.34</b>	<b>3,232.48</b>	<b>13,380.86</b>	<b>20,468.51</b>
V	Profit before Exceptional Items and Tax	<b>(1,008.75)</b>	<b>(976.40)</b>	<b>5.99</b>	<b>(1,307.35)</b>	<b>(548.91)</b>
VI	Exceptional items	-	-	-		837.30
VII	Profit/ (loss) before Tax	<b>(1,008.75)</b>	<b>(976.40)</b>	<b>5.99</b>	<b>(1,307.35)</b>	<b>288.39</b>
VIII	<b>Tax Expense:</b>					
	(1) Current Tax	(0.01)	(179.98)	4.46	0.03	100.40
	(2) Deferred Tax	29.63	(3.49)	-	29.63	(3.49)
	(3) Previous Year Income Tax & Interest	54.00	(113.37)	-	98.00	89.66
IX	Profit/(Loss) from the period from Continuing Operations	<b>(1,092.37)</b>	<b>(679.56)</b>	<b>1.53</b>	<b>(1,435.01)</b>	<b>101.82</b>
X	Profit or Loss from Discontinued Operations					
XI	Tax Expense of Discontinuing Operations					
XII	Profit/(Loss) from Discontinuing operations after Tax (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	<b>(1,092.37)</b>	<b>(679.56)</b>	<b>1.53</b>	<b>(1,435.01)</b>	<b>101.82</b>
XIV	<b>Other comprehensive income</b>					
	A. (i) Items that will not be reclassified to profit or loss	(0.04)	0.19	18.07	0.12	10.49
	(ii) Income Tax relating to items that will not be reclassified to profit or loss.	0.01	(0.05)	(4.54)	(0.03)	(2.64)
	B. (i) Items that will be reclassified to profit or Loss .					
	(ii) Income Tax relating to items that will be reclassified to profit or loss.	(0.03)	0.14	13.53	0.09	7.85
		-				
XV	<b>Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(1,092.40)</b>	<b>(679.42)</b>	<b>15.06</b>	<b>(1,434.92)</b>	<b>109.67</b>
XVI	Paid up equity share capital (Face value of the share shall be indicated)	2,799.00	2,799.00	2,799.00	2,799.00	2,799.00
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10,078.89	11,490.53	11,148.01	10,078.89	11,490.53
XVIII	<b>Earning per Equity Share:</b>					
	(1) Basic	(0.39)	(0.24)	0.01	(0.51)	0.04
	(2) Diluted	(0.39)	(0.24)	0.01	(0.51)	0.04

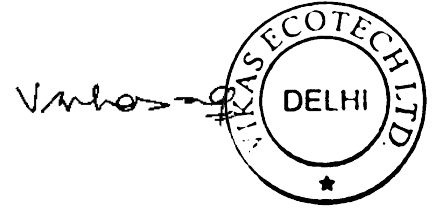


**Notes:**

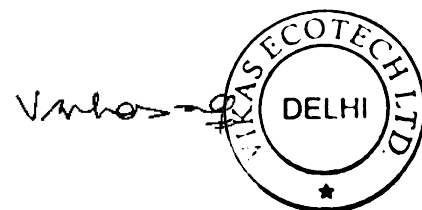
- The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015.
- 1) Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015.
  - 2) In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
  - 3) The above Audited Financial results have been reviewed and recommended by the Audit Committee in their meeting held on 14th July, 2021 and approved by the Board of Directors at their meeting held on 14th July, 2021.
  - 4) The company is operating in a single segment ,Hence Segment reporting is not applicable
  - 5) This Statement is as per Regulation 33 of SEBI LODR Regulations, 2015.
  - 6) The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
  - 7) Status of the investors complaints – Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter - 0
  - 8) Prior period Expenses pertains to previous year accordingly previous year figures has been restated.

B	INVESTOR COMPLAINTS	Quarter ended (31/03/2021)
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0

Place: New Delhi  
Date:14.07.2021

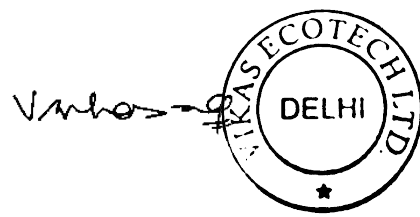


<b>Vikas Ecotech Limited</b>		
<b>CIN: L65999DL1984PLC019465</b>		
<b>Balance Sheet as at 31 March 2021</b>		FIGURES IN LAKHS
<b>Particulars</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,211.59	2,959.67
Investment Property	820.03	183.77
Financial assets	-	-
Loans	48.17	21.52
Investments	6.60	-
Deferred tax assets (net)	70.51	100.14
Other non-current assets	1,796.38	1,796.38
	<b>4,953.29</b>	<b>5,061.49</b>
<b>Current assets</b>		
Inventories	10,160.51	11,046.37
Financial assets	-	-
Trade receivables	8,637.95	10,802.11
Cash and cash equivalents	31.99	30.97
Other bank balances	865.02	902.27
Other financial assets	43.15	44.90
Assets Held for Sale	-	140.00
Other current assets	7,879.50	6,524.34
	<b>27,618.11</b>	<b>29,490.96</b>
<b>TOTAL ASSETS</b>	<b>32,571.40</b>	<b>34,552.45</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	2,799.00	2,799.00
Other equity	10,065.30	11,500.19
<b>Total equity</b>	<b>12,864.30</b>	<b>14,299.18</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	536.04	443.58
Provisions	29.55	28.01
	<b>565.60</b>	<b>471.59</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	13,921.04	13,969.14
Trade payables	3,676.70	2,564.43
Other financial liabilities	692.70	283.06
Provisions	0.62	0.59
Other current liabilities	850.42	2,861.42
Current tax liabilities (net)	0.03	103.05
	<b>19,141.50</b>	<b>19,781.67</b>
<b>Total liabilities</b>	<b>19,707.10</b>	<b>20,253.26</b>
<b>TOTAL EQUITY AND IABILITIES</b>	<b>32,571.40</b>	<b>34,552.45</b>





<b>Vikas Ecotech Limited</b>		
<b>CIN: L65999DL1984PLC019465</b>		
<b>Statement of Cash Flows for the year ended 31 March 2021</b>		
FIGURES IN LAKHS		
<b>Particulars</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
<b>Operating activities</b>		
Profit before tax	(1,307.35)	288.39
<b>Profit before tax</b>		
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and impairment of property, plant and equipment	396.31	476.80
Gain/loss on disposal of property, plant and equipment	-	78.82
Finance income	(56.10)	(124.52)
Finance costs	1,816.23	1,941.34
Loss on sale of Invesment	30.77	-
Loss on sale of Fixed Assets	(38.46)	-
Rental income	(45.05)	(31.50)
Insurance Claim Received	-	(286.73)
<i>Working capital adjustments:</i>		
(Increase)/ decrease in inventories	885.87	(368.54)
(Increase)/ decrease in trade receivables	2,164.15	5,686.74
(Increase)/ decrease in other bank balances	37.25	465.53
(Increase)/ decrease in other financial assets	(24.90)	(0.93)
(Increase)/ decrease in other assets	(1,355.16)	(1,877.26)
(Decrease)/ increase in trade payables	1,112.27	(3,466.47)
(Decrease)/ increase in other financial liabilities	(161.56)	154.79
(Decrease)/ increase in provisions	1.70	6.30
(Decrease)/ increase in other current liabilities	(2,011.00)	458.96
(Decrease)/ increase in Current tax liabilities (net)	(103.01)	(631.18)
<b>Cash generated from operations</b>	<b>1,341.96</b>	<b>2,770.55</b>
Income tax paid	(98.06)	(192.71)
<b>Net cash flows from operating activities</b>	<b>1,243.90</b>	<b>2,577.84</b>
<b>Investing activities</b>		
Proceeds from sale of property, plant and equipment	-	142.26
(Increase)/ decrease in Investments	(37.16)	-
(Increase)/ decrease in Other Non Current Assets	-	(0.05)
Purchase of property, plant and equipment	(106.17)	(24.71)
Insurance Claim Received (Building, P & M)	-	286.73
Rental income	45.05	31.50
Interest received	56.10	124.52
<b>Net cash flows used in investing activities</b>	<b>(42.18)</b>	<b>560.27</b>
<b>Financing activities</b>		
(Repyment)/Proceeds from borrowings - Non Current	2,108.70	(46.18)
(Repyment)/Proceeds from borrowings - Current	(1,493.14)	(1,187.12)
Interest paid	(1,816.23)	(1,941.34)
<b>Net cash flows from/(used in) financing activities</b>	<b>(1,200.67)</b>	<b>(3,174.63)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1.05</b>	<b>(36.53)</b>
Cash and cash equivalents at the beginning of the year	30.94	67.46
<b>Cash and cash equivalents at year end</b>	<b>31.99</b>	<b>30.94</b>





# KSMC & ASSOCIATES

## Chartered Accountants

### Limited Review Report on quarterly financial results of Vikas Ecotech Limited Pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015

Review report to the Board of Directors of Vikas Ecotech Limited

We have reviewed the accompanying statement of unaudited financial results of Vikas Ecotech Limited for the quarter ended 30<sup>th</sup> June 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### **Emphasis of Matters**

- a. Fixed Assets and Cash in Hand are certified by the management and relied upon by us.
- b. Closing stock, subject to physical verification, has been valued and certified by the management of the company and relied upon by us.
- c. Balances of Sundry Debtors, Sundry Creditors including advances made to suppliers and advances received from customers have been confirmed by management of the company and relied upon by us as the balance confirmations are yet to be received from some parties.
- d. Overdue debtors, advances to suppliers which are outstanding for more than one year and disputed debtors are subject to provisioning for expected credit losses on the basis of probability of recoverability.

Based on our review conducted as above and subject to possible impact of matters stated under emphasis of matters above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSMC & Associates  
Chartered Accountants  
FRN.003565N

CA SACHIN SINGHAL  
(Partner)  
M. No-505732  
UDIN: 21505732AAAACM7569

Place: New Delhi  
Date: 14/07/2021

# VIKAS ECOTECH LIMITED

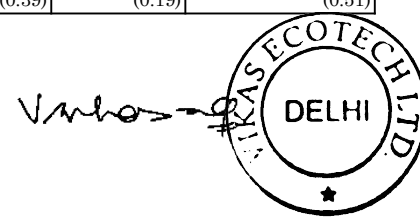
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REGD OFF: VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI -110026,  
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FIGURES IN LAKHS

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

		Three Months Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	1,809.68	3,673.74	746.82	11,617.77
II	Other Income	35.85	81.60	14.51	455.74
III	<b>Total Revenue (I+II)</b>	<b>1,845.53</b>	<b>3,755.34</b>	<b>761.33</b>	<b>12,073.51</b>
IV	<b>Expenses:</b>				
	Cost of material consumed	1,483.85	3,746.13	688.06	10492.12
	Change in Inventories of finished goods, stock-in-trade and work in progress	-	-	-	-
	Employee Benefit Expense	56.33	25.97	42.66	240.15
	Financial Costs	447.85	558.96	385.94	1,816.23
	Depreciation and Amortization Expense	89.55	108.24	95.37	396.30
	Other Expenses	159.92	324.79	78.06	436.06
	<b>Total Expenses</b>	<b>2,237.50</b>	<b>4,764.09</b>	<b>1,290.09</b>	<b>13,380.86</b>
V	Profit before Exceptional Items and Tax	<b>(391.97)</b>	<b>(1,008.75)</b>	<b>(528.76)</b>	<b>(1,307.35)</b>
VI	Exceptional items	-	-	-	-
VII	Profit/ (loss) before Tax	<b>(391.97)</b>	<b>(1,008.75)</b>	<b>(528.76)</b>	<b>(1,307.35)</b>
VIII	<b>Tax Expense:</b>				
	(1) Current Tax	1.08	(0.01)	-	0.03
	(2) Deferred Tax	-	29.63	-	29.63
	(3) Previous Year Income Tax & Interest	-	54.00	-	98.00
IX	Profit/(Loss) from the period from Continuing Operations	<b>(393.05)</b>	<b>(1,092.37)</b>	<b>(528.76)</b>	<b>(1,435.01)</b>
X	Profit or Loss from Discontinued Operations				
XI	Tax Expense of Discontinuing Operations				
XII	Profit/(Loss) from Discontinuing operations after Tax (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	<b>(393.05)</b>	<b>(1,092.37)</b>	<b>(528.76)</b>	<b>(1,435.01)</b>
XIV	<b>Other comprehensive income</b>				
	A. (i) Items that will not be reclassified to profit or loss	4.30	(0.04)	(0.66)	0.12
	(ii) Income Tax relating to items that will not be reclassified to profit or loss.	(1.08)	0.01	0.17	(0.03)
	B. (i) Items that will be reclassified to profit or Loss .				
	(ii) Income Tax relating to items that will be reclassified to profit or loss.				
		3.22	(0.03)	(0.49)	0.09
XV	<b>Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(389.83)</b>	<b>(1,092.40)</b>	<b>(529.25)</b>	<b>(1,434.92)</b>
XVI	Paid up equity share capital (Face value of the share shall be indicated)	2,799.00	2,799.00	2,799.00	2,799.00
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	9,685.84	10,078.89	10,961.77	10,078.89
XVIII	<b>Earning per Equity Share:</b>				
	(1) Basic	(0.14)	(0.39)	(0.19)	(0.51)
	(2) Diluted	(0.14)	(0.39)	(0.19)	(0.51)



**Notes:**

- The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015.
- 1) In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
  - 2) The above Unaudited Financial results have been reviewed and recommended by the Audit Committee in their meeting held on 14th July, 2021 and approved by the Board of Directors at their meeting held on 14th July, 2021.
  - 3) The company is operating in a single segment ,Hence Segment reporting is not applicable
  - 4) This Statement is as per Regulation 33 of SEBI LODR Regulations, 2015.
  - 5) The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
  - 6) Status of the investors complaints – Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter - 0
  - 7) Prior period Expenses pertains to previous year accordingly previous year figures has been restated.
  - 8)

B		Quarter ended (30/06/2021)
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0

Place: New Delhi  
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