

\*\*\*\*\*  
\* PREMIER POLYFILM LTD. \*  
\* 305,THIRD FLOOR, ELITE HOUSE,36,COMMUNITY CENTRE, \*  
\* KAILASH COLONY EXT. (ZAMROODPUR) \*  
\* NEW DELHI 110 048 \*  
\* CIN NO. L25209DL1992PLC049590 \*  
\* Phone 011-29246481 \*  
\* Email : compliance.officer@premierpoly.com, Website :www.premierpoly.com \*  
\*\*\*\*\*

PPL/SECT/2019-20

22/10/2019

BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD

**SUBJECT : OUTCOME OF THE BOARD MEETING HELD ON 22<sup>ND</sup> OCTOBER,2019  
REGARDING COMPANY CODE : NSE : PREMIERPOL, BSE 514354**

Dear Sir/Madam,

Further to our letter 14<sup>TH</sup> October,2019 intimating about Board Meeting to consider and approve Standalone Unaudited Financial Results of the company for the quarter and half year ended 30th September,2019 and Unaudited Assets and Liability Statement of the company as on 30th September,2019, we wish to inform you that the Board of Directors of the Company in its Meeting held today i.e. 22nd October,2019 has approved the Standalone Un-audited Financial Results for the quarter and half year ended 30th September,2019 and Unaudited Assets and Liability Statement of the company as on 30th September,2019. The Auditors have also carried out a limited review of the same. A copy of each of Standalone Un-audited Financial Results, Unaudited Assets and Liability Statement of the company as on 30th September,2019 and limited review certificate for the quarter and half year ended 30th September,2019 is attached.

The above said Meeting commenced at 11.30 A.M. and was terminated at 14.00 Hrs.

This is for your information and records.

Thanking you,

Yours faithfully,

For PREMIER POLYFILM LTD.,

  
N. K. BHANDARI  
COMPANY SECRETARY

Ag 1/10

Enclosed : As above

**PREMIER POLYFILM LTD.**

Regd.Office: 305, III Floor, Elite House, 36 ,Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048.

CIN NO. L25209DL1992PLC049590, Phone : 011-29246481, Email : premierpoly@premierpoly.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2019**

(Rupees in Lakhs)

	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year	Year Ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	ended 30/09/2018	31-03-2019
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from Operations</b>						
	<b>Revenue from Operations (Inclusive of GST)</b>	4,063	4,038	4,168	8,101	8,031	17,127
	<b>Other Operating Income</b>	29	41	41	70	79	167
	<b>TOTAL INCOME</b>	4,092	4,079	4,209	8,171	8,110	17,294
2	<b>EXPENSES</b>						
	(a) <b>Cost of materials consumed</b>	2,477	2,435	2,540	4,912	4,790	9,981
	(b) <b>Purchases of stock-in -trade</b>	9	32	161	41	246	392
	(c) <b>Change in inventories of finished goods, work-in -progress and stock-in-trade</b>	(158)	(4)	(143)	(162)	-84	(15)
	(d) <b>Employee benefits expense</b>	411	385	353	796	697	1,426
	(e) <b>Finance Costs</b>	70	65	77	135	150	312
	(f) <b>Depreciation and amortisation expense</b>	86	87	75	173	151	344
	(g) <b>GST</b>	512	482	512	994	986	2,082
	(h) <b>Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)</b>	541	494	503	1,035	987	2,153
	<b>TOTAL EXPENSES</b>	3,948	3,976	4,078	7,924	7,923	16,675
3	<b>Total Profit before Exceptional Items &amp; Tax</b>	144	103	131	247	187	619
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit before Tax</b>	144	103	131	247	187	619
6	<b>Tax Expenses</b>						
	(a) <b>Current Tax</b>	40	23	27	63	42	157
	(b) <b>Deferred Tax</b>	-	-	-	-	-	16
	<b>Total tax expenses</b>	40	23	27	63	42	173
7	<b>Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement</b>	-	-	-	-	-	-
8	<b>Profit for the period from continuing Operations</b>	104	80	104	184	145	446
9	<b>Profit/(loss) for the period from discontinued Operations before tax</b>	-	-	-	-	-	-
10	<b>Tax Expenses of discontinued Operations</b>	-	-	-	-	-	-
11	<b>Profit/(Loss) from discontinued Operations after tax</b>	-	-	-	-	-	-
12	<b>Profit for the period</b>	104	80	104	184	145	446
13	<b>Share of Profit/(Loss) of associates</b>	-	-	-	-	-	-
14	<b>Consolidated Net Profit for the period</b>	104	80	104	184	145	446
15	<b>Other comprehensive Income</b>	(2)	(2)	(4)	(4)	(8)	16
16	<b>Total Comprehensive Income</b>	(2)	(2)	(4)	(4)	(8)	16

Dec 2010

17	Total Profit or Loss, attributable to						
18	Total Profit or Loss, attributable to owners of parent	-	-	-	-	-	-
19	Total Profit or Loss, attributable to non-controlling interest	-	-	-	-	-	-
20	Total comprehensive Income for the period attributable to	102	78	100	180	137	462
21	Comprehensive Income for the period attributable to owners of parent	-	-	-	-	-	-
22	Total Comprehensive Income for the period attributable to owners of parent non controlling Interest	-	-	-	-	-	-
23	<b>DETAILS OF EQUITY SHARE CAPITAL</b>						
24	Paid-up Equity Share capital (in Lakhs)	1,059	1,059	1,059.00	1,059	1,059.00	1,059
25	Face Value	5	5	5	5	5	5
26	Reserve excluding revaluation Reserves	3,106	3,106	2,770	3,106	2,770	2,770
27	<b>EARNING PER SHARE</b>						
	Earning per equity share for continuing operations						
28	(a) Basic EPS for continuing Operations	0.50	0.38	0.50	0.88	0.69	2.13
	(b) Dilutes EPS for continuing Operations	0.50	0.38	0.50	0.88	0.69	2.13
	Earning per equity share for discontinued operations						
	(c) Basic EPS for discontinued Operations	-	-	-	-	-	-
	(d) Dilutes EPS for discontinued Operations	-	-	-	-	-	-
29	Earning per equity share						
	(e) Basic EPS for continued and discontinued Operations	0.50	0.38	0.50	0.88	0.69	2.13
	(f) Dilutes EPS for continued and discontinued Operations	0.50	0.38	0.50	0.88	0.69	2.13
30	Debt Equity Ratio	0.57	0.57	0.74	0.57	0.74	0.61
31	Debt Service coverage Ratio (DSCR)	1.58	1.61	1.76	1.52	1.48	1.98
32	Interest Service Coverage Ratio (ISCR)	2.49	2.58	2.70	2.36	2.25	3.21
33	Disclosure of noted on financial results						

**UNAUDITED ASSETS AND LIABILITIES STATEMENT AS AT 30 SEPTEMBER, 2019**

liabilities	(All amounts are Rupees in Lakhs)	
	Half year ended 30/09/2019	Year Ended 31/03/2019
Particulars	Unaudited	Audited
(Refer Notes Below)		
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, Plant and equipment	4,116	4,060
Capital work - in -progress	139	-
Investment Property	-	-
Goodwill	-	-
Other intangible assets	1	2
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-

*Ans*

Investments accounted for using equity method	-	-
<b>NON CURRENT FINANCIAL ASSETS</b>	<b>4,256</b>	<b>4,062</b>
Non - current investments	21	25
Trade receivables, non current	-	-
Loans, non current	-	-
Other non -current financial assets	-	-
<b>TOTAL NON CURRENT FINANCIAL ASSETS</b>	<b>21</b>	<b>25</b>
Deferred tax assets (net)	-	-
Other non -current assets	86	98
<b>TOTAL NON CURRENT ASSETS</b>	<b>4,363</b>	<b>4,185</b>
<b>CURRENT ASSETS</b>		
Inventories	1,844	1,901
<b>CURRENT FINANCIAL ASSETS</b>		
Current investments	-	-
Trade receivables current	2,094	2,237
Cash and cash equivalents	33	190
Bank balance other than cash and cash equivalents	445	358
Loans Current	-	-
Other current financial assets	-	-
<b>TOTAL CURRENT FINANCIAL ASSETS</b>	<b>2,572</b>	<b>2,785</b>
Current tax assets (net)	10	-
Other current assets	98	109
<b>TOTAL CURRENT ASSETS</b>	<b>4,524</b>	<b>4,795</b>
Non Current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
<b>TOTAL ASSETS</b>	<b>8,887</b>	<b>8,980</b>
<b>EQUITY AND LIABILITIES</b>		
Equity	-	-
<b>EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>		
Equity Share Capital	1,059	1,059
Other Equity	3,286	3,106
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>	<b>-</b>	<b>-</b>
Non controlling Interest	-	-
<b>TOTAL EQUITY</b>	<b>4,345</b>	<b>4,165</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
<b>NON-CURRENT FINANCIAL LIABILITIES</b>		
Borrowings, non current	277	365
Trade payable non current	-	-
Other Non current financial liabilities	-	-
<b>TOTAL NON CURRENT FINANCIAL LIABILITIES</b>	<b>277</b>	<b>365</b>
Provisions Non current	276	260
Deferred Tax liabilities (net)	7	7

*And*

Deferred government grants non current	-	-
Other non current liabilities	-	-
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>560</b>	<b>632</b>
<b>CURRENT LIABILITIES</b>		
<b>CURRENT FINANCIAL LIABILITIES</b>		
Borrowings ,current	1,925	1,814
Trade payable, current	1,098	1,101
Other current financial liabilities	644	893
<b>TOTAL CURRENT FINANCIAL LIABILITIES</b>	<b>3,667</b>	<b>3,808</b>
Other current Liabilities	226	278
Provisions, current	89	72
Current tax liabilities (Net)	-	25
Deferred government grants, current	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>3,982</b>	<b>4,183</b>
Liabilities directly associated with assets in disposal group classified as held for sale	-	-
Regulatory deferral account credit balances and related deferred tax liability	-	-
<b>TOTAL LIABILITIES</b>	<b>4,542</b>	<b>4,815</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,887</b>	<b>8,980</b>
Disclosure of notes on assets and liabilities		

**Notes :**

- 1 The above Standalone Unaudited Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 22-10-2019.
- 2 Regrouping has been done wherever considered necessary.
- 3 The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the company are considered as a single business product. Segement reporting is not applicable.
- 4 Figures for the previous period have been regrouped/re-classified to conform to the figures of the current period.

For PREMIER POLYFILM LTD.

*Amar Nath Goenka*  
**AMAR NATH GOENKA**  
**MANAGING DIRECTOR**  
**DIN 00061051**

Place : New Delhi  
Date : 22-10-2019

*Page 5 of 10*



## MARS & ASSOCIATES

Chartered Accountants

T-2319, Second Floor, Faiz Road

Karol Bagh, Delhi-110005

E-Mail: marsandassociates@gmail.com

http://www.marsandassociates.com/

Tel: 011-45137378

### Independent Auditor's Limited Review Report on Quarterly and Year-to-Date Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

#### Review Report To The Board Of Directors Of Premier Polyfilm Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Premier Polyfilm Limited for the period ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MARS & Associates  
Chartered Accountants  
(Registration No. 010464N)

Vipul Kumar Gupta  
Partner

M.No. 522310

UDIN: 19522310AAAADV4983



New Delhi, October 22, 2019

Page 6 of 10

PREMIER POLYFILM LTD.

Regd. Office: 305, III Floor, Elite House, 36, Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048.

CIN NO. L25209DL1992PLC049590, Phone : 011-29246481, Email : premierpoly@premierpoly.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rupees in Lakhs)

	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year	Year Ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	ended	31/03/2019
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	Revenue from Operations (Inclusive of GST)	4,063	4,038	4,168	8,101	8,031	17,127
	Other Operating Income	29	41	41	70	79	167
	<b>TOTAL INCOME</b>	<b>4,092</b>	<b>4,079</b>	<b>4,209</b>	<b>8,171</b>	<b>8,110</b>	<b>17,294</b>
2	EXPENSES						
	(a) Cost of materials consumed	2,477	2,435	2,540	4,912	4,790	9,981
	(b) Purchases of stock-in-trade	9	32	161	41	246	392
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(158)	(4)	(143)	(162)	-84	(15)
	(d) Employee benefits expense	411	385	353	796	697	1,426
	(e) Finance Costs	70	65	77	135	150	312
	(f) Depreciation and amortisation expense	86	87	75	173	151	344
	(g) GST	512	482	512	994	986	2,082
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	541	494	503	1,035	987	2,153
	<b>TOTAL EXPENSES</b>	<b>3,948</b>	<b>3,976</b>	<b>4,078</b>	<b>7,924</b>	<b>7,923</b>	<b>16,675</b>
3	Total Profit before Exceptional Items & Tax	144	103	131	247	187	619
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax	144	103	131	247	187	619
6	Tax Expenses						
	(a) Current Tax	40	23	27	63	42	157
	(b) Deferred Tax	-	-	-	-	-	16
	Total tax expenses	40	23	27	63	42	173
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
8	Profit for the period from continuing Operations	104	80	104	184	145	446
9	Profit/(loss) for the period from discontinued Operations before tax	-	-	-	-	-	-
10	Tax Expenses of discontinued Operations	-	-	-	-	-	-
11	Profit/(Loss) from discontinued Operations after tax	-	-	-	-	-	-
12	Profit for the period	104	80	104	184	145	446
13	Share of Profit/(Loss) of associates	-	-	-	-	-	-
14	Consolidated Net Profit for the period	104	80	104	184	145	446
15	Other comprehensive Income	(2)	(2)	(4)	(4)	(8)	16
16	Total Comprehensive Income	(2)	(2)	(4)	(4)	(8)	16



Page 7 of 10

17	Total Profit or Loss, attributable to						
18	Total Profit or Loss, attributable to owners of parent	-	-	-	-	-	-
19	Total Profit or Loss, attributable to non-controlling interest	-	-	-	-	-	-
20	Total comprehensive income for the period attributable to	102	78	100	180	137	462
21	Comprehensive Income for the period attributable to owners of parent	-	-	-	-	-	-
22	Total Comprehensive Income for the period attributable to owners of parent non-controlling interest	-	-	-	-	-	-
23	<b>DETAILS OF EQUITY SHARE CAPITAL</b>						
24	Paid-up Equity Share capital (In Lakhs)	1,059	1,059	1,059.00	1,059	1,059.00	1,059
25	Face Value	5	5	5	5	5	5
26	Reserve excluding revaluation Reserves	3,106	3,106	2,770	3,106	2,770	2,770
27	<b>EARNING PER SHARE</b>						
	Earning per equity share for continuing operations						
28	(a) Basic EPS for continuing Operations	0.50	0.38	0.50	0.88	0.69	2.13
	(b) Dilutes EPS for continuing Operations	0.50	0.38	0.50	0.88	0.69	2.13
	Earning per equity share for discontinued operations						
	(c) Basic EPS for discontinued Operations	-	-	-	-	-	-
	(d) Dilutes EPS for discontinued Operations	-	-	-	-	-	-
29	Earning per equity share						
	(e) Basic EPS for continued and discontinued Operations	0.50	0.38	0.50	0.88	0.69	2.13
	(f) Dilutes EPS for continued and discontinued Operations	0.50	0.38	0.50	0.88	0.69	2.13
30	Debt Equity Ratio	0.57	0.57	0.74	0.57	0.74	0.61
31	Debt Service coverage Ratio (DSCR)	1.58	1.61	1.76	1.52	1.48	1.98
32	Interest Service Coverage Ratio (ISCR)	2.49	2.58	2.70	2.36	2.25	3.21
33	Disclosure of noted on financial results						

**UNAUDITED ASSETS AND LIABILITIES STATEMENT AS AT 30 SEPTEMBER, 2019**

liabilities	(All amounts are Rupees in Lakhs)	
	Half year ended 30/09/2019	Year Ended 31/03/2019
Particulars	Unaudited	Audited
(Refer Notes Below)		
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, Plant and equipment	4,116	4,060
Capital work - in -progress	139	-
Investment Property	-	-
Goodwill	-	-
Other intangible assets	1	2
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-



19/8/19



Investments accounted for using equity method	-	-
<b>NON CURRENT FINANCIAL ASSETS</b>	<b>4,256</b>	<b>4,062</b>
Non - current Investments	21	25
Trade receivables, non current	-	-
Loans, non current	-	-
Other non -current financial assets	-	-
<b>TOTAL NON CURRENT FINANCIAL ASSETS</b>	<b>21</b>	<b>25</b>
Deferred tax assets (net)	-	-
Other non -current assets	86	98
<b>TOTAL NON CURRENT ASSETS</b>	<b>4,363</b>	<b>4,185</b>
<b>CURRENT ASSETS</b>		
Inventories	1,844	1,901
<b>CURRENT FINANCIAL ASSETS</b>		
Current investments	-	-
Trade receivables current	2,094	2,237
Cash and cash equivalents	33	190
Bank balance other than cash and cash equivalents	445	358
Loans Current	-	-
Other current financial assets	-	-
<b>TOTAL CURRENT FINANCIAL ASSETS</b>	<b>2,572</b>	<b>2,785</b>
Current tax assets (net)	10	-
Other current assets	98	109
<b>TOTAL CURRENT ASSETS</b>	<b>4,524</b>	<b>4,795</b>
Non Current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
<b>TOTAL ASSETS</b>	<b>8,887</b>	<b>8,980</b>
<b>EQUITY AND LIABILITIES</b>		
Equity	-	-
<b>EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>		
Equity Share Capital	1,059	1,059
Other Equity	3,286	3,106
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>	<b>-</b>	<b>-</b>
Non controlling Interest	-	-
<b>TOTAL EQUITY</b>	<b>4,345</b>	<b>4,165</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
<b>NON-CURRENT FINANCIAL LIABILITIES</b>		
Borrowings, non current	277	365
Trade payable non current	-	-
Other Non current financial liabilities	-	-
<b>TOTAL NON CURRENT FINANCIAL LIABILITIES</b>	<b>277</b>	<b>365</b>
Provisions Non current	276	260
Deferred Tax liabilities (net)	7	7



15e 9010

Deferred government grants non current	-	-
Other non current liabilities		
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>560</b>	<b>632</b>
<b>CURRENT LIABILITIES</b>		
<b>CURRENT FINANCIAL LIABILITIES</b>		
Borrowings ,current	1,925	1,814
Trade payable, current	1,098	1,101
Other current financial liabilities	644	893
<b>TOTAL CURRENT FINANCIAL LIABILITIES</b>	<b>3,667</b>	<b>3,808</b>
Other current Liabilities	226	278
Provisions, current	89	72
Current tax liabilities (Net)	-	25
Deferred government grants, current	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>3,982</b>	<b>4,183</b>
Liabilities directly associated with assets in disposal group classified as held for sale	-	-
Regulatory deferral account credit balances and related deferred tax liability	-	-
<b>TOTAL LIABILITIES</b>	<b>4,542</b>	<b>4,815</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,887</b>	<b>8,980</b>
Disclosure of notes on assets and liabilities		

**Notes :**

- 1 The above Standalone Unaudited Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 22-10-2019.
- 2 Regrouping has been done wherever considered necessary.
- 3 The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the company are considered as a single business product. Segement reporting is not applicable.
- 4 Figures for the previous period have been regrouped/re-classified to conform to the figures of the current period.

For PREMIER POLYFILM LTD.

Place : New Delhi

Date : 22-10-2019



*Base 10/10*

*S/A*  
**AMAR NATH GOENKA**  
**MANAGING DIRECTOR**  
**DIN 00061051**