

piccadilly

Date: 30-09-2021

To,
The Manager,
Corporate Relation Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip code: 507498

Subject: Summary of Proceedings of the 28th Annual General Meeting of the company under Regulation 30 of SEBI(Listing obligations & Disclosure Requirements) Regulations,2015

Meeting day, date and time	Thursday, 30 th September 2021 at 12:00 noon through Video Conferencing (VC)/other Audio Visual Means (OAVM) facility
Deemed Venue	Jakhal Road, Patran, Distt: Patiala, Punjab-147001
Directors Present	Mr. Devinder Sharma, Chairman of board Mr. Jai Parkash Kaushik, Chairman Audit Committee, Nomination and Remuneration Committee Mr. Harvinder Singh Chopra, Chairman Stakeholder Relationship Committee
Other Attendees	Ms. Avneet Kaur, Company Secretary Mr. Sunil Kumar, Chief Financial Officer Mr. Niraj Kumar Sehgal, Group Secretary Mr. Kanwaljit Singh, Secretarial Auditor and Scrutinizer for the AGM Mr. Sahil Aggarwal, Representing M/s Aggarwal Sahil & Associates
Chairman	Mr. Devinder Sharma, Chairman of the Board chaired the meeting.
37 Shareholders were present in the meeting & requisite quorum were present.	

The Company Secretary introduced all the Directors and CFO alongwith Statutory Auditor and Secretarial Auditor attending the meeting through video conferencing. She informed that this meeting was being held through video conferencing due to covid-19 pandemic situation and in compliance with various circulars issued by the Ministry of Corporate Affairs and SEBI. The Secretary further informed that as this meeting was conducted through video conferencing. Therefore the requirement of appointing proxies was also not applicable except for the authorized representative of corporate shareholders.

Piccadilly Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

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Mr. Devinder Sharma, Chairman of the company welcomed the members. The requisite quorum being present, the chairman commenced the meeting at 12:00 Noon. Thereafter Mr. Devinder Sharma, Chairman delivered the speech.

After the speech, Chairman was further informed that two of the Shareholders asked have queries and asked questions during the AGM and same was replied by the Director suitably.

The Group Secretary informed the members about the remote e-voting process. He informed that the facility of remote e-voting was available from 27-09-2021 at 09:00 AM and ends on 29-09-2021 at 05:00 PM. Further, it was informed that the members who could not avail the remote e-voting facility can vote electronically after declaration by the chairman to open the e-voting process. The voting was remained open for 15 minutes after declaration.

Mr. Kanwaljit Singh, Practicing Company Secretary, was appointed as the scrutinizer to scrutinize the remote e-voting and venue e-voting at the AGM. The Company Secretary informed that the scrutinizer will prepare the consolidated report (e-voting & venue voting) and give to the Authorized Representative of the company for declaration within 48 hours.

The Group Secretary read all the items of the Notice and all Reports for the information of the Directors and Members attending the meeting. The Company has already provided the facility of remote e-voting before AGM and Venue voting at AGM. The formality of "proposed by" and "seconded by" need not be adhered to as per the Circular issued by MCA/SEBI. The following business was conducted:

S. No.	Particulars	Type of Resolution
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements the reports of the Board of Directors and Auditors thereon as on 31 st March, 2021.	Ordinary Resolution
2.	To appoint a Director in place of Ms. Madhu Sharma (DIN No :07149078) , who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.	Ordinary Resolution
3.	Re-appointment of Sh. Devinder Sharma (Din-03264719) as Wholetime Director.	Special Resolution
4.	To Increase Authorized Share Capital of the Company and consequential amendment in Memorandum of Association of the Company.	Ordinary Resolution
5.	To Increase Authorised Share Capital of the Company and consequential amendment in Articles of Association of the Company.	Special Resolution
6.	To approve Rights Issue of Equity Shares.	Special Resolution
7.	Approval for availing Loan(s).	Special Resolution
8.	To Approve Related Party Transactions.	Special Resolution

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Thereafter, the Group Secretary informed the members that venue e-voting has been opened for members for 15 minutes, who could not cast their vote earlier by way of Remote e voting.

The Group Secretary informed that the consolidated results alongwith the Scrutinizer Report would be intimated to the concerned Stock Exchanges and would be placed on the Company's website and on the website of National Securities Depository Limited (NSDL) within 48 hours of the conclusion of the meeting.

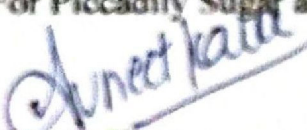
The meeting ended with a vote of thanks to the Chair.

The Meeting commenced at 12:00 Noon (IST) and concluded at 12:37 PM (IST).

Thanking You,

Yours Faithfully,

For Piccadily Sugar and Allied Industries Limited


Avneet Kaur
Company Secretary

