



Ref. No: HSCL / Stock-Ex/2024-25/19

Date: 17/05/2024

E-mail: monika@himadri.com

Ref: Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 7,96,446 equity shares on preferential basis for consideration other than cash

Dear Sir/ Madam,

In furtherance to the intimation given by the Company on 20 March, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we would like to inform you that pursuant to the approval of the Board of Directors of Himadri Speciality Chemical Ltd (“**Company**”) at its meeting held on 20 March, 2024, approval of the Members of the Company obtained via special resolution passed through Postal Ballot on 19 April 2024 and in-principle approval granted by BSE Limited and National Stock Exchange of India Limited *vide* their respective letters dated 06 May 2024 and upon receipt of application forms from 4 (four) Allottees, the Share Issue & Allotment Committee of the Board of Directors of the Company, at its meeting held today, i.e., on 17 May 2024 has considered and approved the allotment of 7,96,446 (Seven Lakhs Ninety Six Thousand Four Hundred Forty Six) equity shares of the Company having face value of Re 1/- (Rupee One Only) each, at a price of Rs. 316/- (Rupees Three Hundred Sixteen only) per equity share (including a premium of Rs. 315/- (Rupees Three Hundred Fifteen only) per equity share on a preferential basis for consideration other than cash towards payment of Rs. 25,16,76,936 (Rupees Twenty-Five Crores Sixteen Lakhs Seventy-Six Thousand Nine Hundred Thirty-Six only) (“**Purchase Consideration**”), payable by the Company to the Allottees listed below in **Annexure I**, who are not Promoter(s) and who do not belong to the Promoter Group of the Company, as consideration for acquisition of 2,709 (Two Thousand Seven Hundred Nine) equity shares of Rs. 10/- (Rupees Ten only) each of Invati Creations Private Limited (“**Target Company**”) (CIN: U74999WB2016PTC217564), representing 22.29% paid-up equity capital of the Target Company held by the Allottees.

Consequently, the issued and paid-up capital of the Company stands increased to Rs. 49,35,15,134 consisting of 49,35,15,134 equity shares of Re. 1 each.

The new equity shares so allotted, shall rank *pari passu* with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), are provided in **Annexure II**.

Kindly take on record the same.

Thanking you,

Yours faithfully,
For Himadri Speciality Chemical Ltd

(Company Secretary & Compliance Officer)
ACS: 29322

Himadri Speciality Chemical Ltd
(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com



Annexure-I

List of Allottees of Equity Shares:

Sr. No.	Name of the Allottee(s)	No. of equity shares allotted
1	Mr. Mukeshh Agarwal	2,31,084
2	Ms. Nitika Agarwal	1,59,348
3	Dr. Nilanjan Deb	3,90,138
4	Mr. Mohammad Fahad Shaikh	15,876
	Total	7,96,446

Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular are as under:

Sl No	Particulars	Description																
1	Type of securities issued	Equity shares																
2	Type of issuance	Preferential allotment for consideration other than cash																
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 7,96,446 (Seven Lakhs Ninety Six Thousand Four Hundred Forty Six) equity shares of the Company having face value of Re 1/-(Rupee One Only) each, at a price of Rs. 316/- (Rupees Three Hundred Sixteen only) per equity share (including a premium of Rs. 315/- (Rupees Three Hundred Fifteen only) per equity share for consideration other than cash towards payment of Rs. 25,16,76,936 (Rupees Twenty Five Crores Sixteen Lakhs Seventy Six Thousand Nine Hundred Thirty Six only) (" Purchase Consideration "), payable by the Company to the Allottees for acquisition of 2,709 (Two Thousand Seven Hundred Nine) equity shares of Rs. 10/- (Rupees Ten only) each of Invati Creations Private Limited (" Target Company ") (CIN: U74999WB2016PTC217564), representing 22.29% paid-up equity capital of the Target Company.																
Additional information in case of preferential issue:																		
4	Name of the investor / Allottees	As per Annexure I																
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<p>Outcome of the subscription:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottees</th> <th colspan="2">Pre Issue Equity holding</th> <th rowspan="2">No. of Shares allotted</th> <th colspan="2">Post issue Equity Holding</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Mukeshh Agarwal</td> <td>0</td> <td>0</td> <td>2,31,084</td> <td>2,31,084</td> <td>0.05</td> </tr> </tbody> </table>	Name of the Allottees	Pre Issue Equity holding		No. of Shares allotted	Post issue Equity Holding		No. of shares	%	No. of shares	%	Mukeshh Agarwal	0	0	2,31,084	2,31,084	0.05
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	No. of shares	%	No. of shares		%													
Mukeshh Agarwal	0	0	2,31,084	2,31,084	0.05													

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		<table border="1"> <tbody> <tr> <td>Nitika Agarwal</td> <td>0</td> <td>0</td> <td>1,59,348</td> <td>1,59,348</td> <td>0.03</td> </tr> <tr> <td>Dr. Nilanjan Deb</td> <td>0</td> <td>0</td> <td>3,90,138</td> <td>3,90,138</td> <td>0.08</td> </tr> <tr> <td>Mohammad Fahad Shaikh</td> <td>0</td> <td>0</td> <td>15,876</td> <td>15,876</td> <td>0.00</td> </tr> </tbody> </table> <p>Issue Price: Rs. 316/- (Rupees Three Hundred Sixteen only) per equity share (including a premium of Rs. 315/- (Rupees Three Hundred Fifteen only) per equity share</p> <p>No. of investors/allottees: 4 (Four)</p>	Nitika Agarwal	0	0	1,59,348	1,59,348	0.03	Dr. Nilanjan Deb	0	0	3,90,138	3,90,138	0.08	Mohammad Fahad Shaikh	0	0	15,876	15,876	0.00
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Mohammad Fahad Shaikh	0	0	15,876	15,876	0.00															
6	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable																		
7	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable																		