

FREDUN PHARMACEUTICALS LIMITED

Compassionate Healthcare



CIN No : L24239MH1987PLC043662

Date: 29th July, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code: 539730

Dear Sir /Madam,

Sub: Clarification on Price Movement

With reference to your email ref. no L/SURV/ONL/PV/VK/ 2023-2024 / 3476 dated 28th July, 2023, seeking clarification in respect of movement in share price of the Company. In this regard, we wish to inform that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price /volume behaviour in the scrip.

Therefore, the movement in the price of the Company is purely due to the market conditions and absolutely market driven. The management of the company is in no way connected with the movement in the price of the shares.

We request you to take note the *above* on your records.

Thanking You,

Yours Faithfully

Jinkal Soni
(Jinkal Shah)
Company Secretary and Compliance Officer
Membership No.: A40722

Registered Office: Urmi Estate, 11th Floor, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400013.

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