



VBC FERRO ALLOYS LIMITED

(An ISO 9001 - 2008 Company)



04th June 2022

The Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Fort
Dalal Street
MUMBAI – 400 001.

Dear Sir,

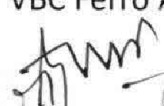
Sub: Submission of Related Party Transactions -reg.

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith attaching the statement on related party Transactions for the Year ended 31st March 2022.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully
for VBC Ferro Alloys Limited


V.V.S.N. Murthy
GR. CS



VBC FERRO ALLOYS LIMITED

Related parties in terms of IND AS 24

a) Associates:

Konaseema Gas Power Ltd
VBC Industries Limited
Orissa power Consortium Limited.

b) Key Managerial Personnel:

Sri Vijay Govind Geji, Director
Sri M S P Rama Rao, Chief Executive
Sri M. V. Ananthakrishna, Whole Time Director
Sri R.Dharmender-Chief Finance Officer

c) Others: Enterprises in which key Managerial Personnel or their relatives have substantial interest

VBC Exports Ltd.
Techno Infratech project (India) Pvt. Ltd.
BASIL Infrastructure projects Ltd.
VBC Power Company Limited

Transactions carried with related parties:

Nature of Transactions	For the year ended 31st March,2022	For the year ended 31st March, 2021
Transactions pertaining to Key Management Personnel:		
Remuneration to M.S.P. Rama Rao, Chief Executive	24,00,000	24,00,000
Remuneration to M.V. Ananthakrishna, Whole Time Director	6,00,000	6,00,000
Transactions with Relatives of the Key Managerial Personnel:		
a) Interest paid to		
b) Rent paid to:		
Smt. M.Srimani	12,00,000	12,00,000
c) Amounts payable to the end of the year		
M.S.P. Rama Rao	27,41,857	1,32,54,283
M.Srimani	49,36,324	8,03,018
Transactions pertaining to Companies/Firms/Other concerns in which Key Managerial Personnel or his relatives holds substantial interest:		
a) Amount payable as at the end of the year		
VBC Exports Ltd	38,20,993	38,20,993
Techno Infratech Project (India) Pvt. Ltd.	89,37,080	89,37,080
VBC Power Company Ltd	98,57,400	98,57,400
b) Amount receivable as at the end of the year		
BASIL Infrastructure Projects Ltd.,	0	0
c) Amount Invested up to the end of the year in		
BASIL Infrastructure Projects Ltd.,	13,50,000	13,50,000
Konaseema Gas Power Ltd	1,43,06,46,210	1,43,06,46,210
Orissa Power Consortium Ltd.	6,17,26,700	6,17,26,700

