



**PASUPATI
SPINNING
& WEAVING
MILLS LTD.**

CORP. OFFICE : 127-128, 1st FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR,
MATHURA ROAD, NEW DELHI-110065 (INDIA) PHONE : 91-11-47632200
E-mail : ho@pasupatitextiles.com ; admin@pasupatitextiles.com
Website : http://www.pasupatitextiles.com
CIN - L74900HR1979PLC009789

Dated: 08-11-2023

**The Secretary,
The BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001**

Ref: Scrip Code: 503092 Scrip ID: PASUSPG

Sub:- Submission of Unaudited Financial Results for the quarter / half year ending on 30-09-2023

Dear Sir,

This is to inform you that Board of Directors of the Company has approved the unaudited Financial Results of the Company for the quarter / half year ended on 30-09-2023 at its meeting duly held on 08-11-2023. A copy of the same is enclosed for your record please.

The above information may be treated as compliance of Regulation 33 of SEBI LODR, 2015.

Kindly take the information on records and oblige.

Thanking you,

For Pasupati Spinning and Weaving Mills Ltd

**DEEPIKA
MALHOTRA**

Digitally signed by
DEEPIKA MALHOTRA
Date: 2023.11.08 13:23:54
+05'30'

**Deepika Malhotra
Company Secretary**

Encl:- AA

Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Pasupati Spinning & Weaving Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pasupati Spinning & Weaving Mills Limited for the quarter ended 30th September 2023 and the period from 1st April, 2023 to 30th September, 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the following:
Note No.5 regarding non-provision of additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt.

For B. K. Shroff & Co
Chartered Accountants
Firm Registration No. 302166E

Sanjiv Aggarwal
(SANJIV AGGARWAL)
PARTNER
Membership Number: 085128

Place: New Delhi

Date: 08th November, 2023

UDIN: 23085128BGTUAS4082



PASUPATI SPINNING & WEAVING MILLS LIMITED

CIN L74900HR1979PLC009789

Phone no. +91-11-47632200, Email id: cs@pasupatitextiles.com

Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana - 123106

Head Office : 127-128, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi 110 065

Rs. in Lacs except EPS

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2023

	PARTICULARS	3 months ended	3 months ended	3 months ended	6 months ended	6 months ended	12 months ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Revenue from Operations	2,727	2,803	3,725	5,530	6,623	13,744
II	Other Income	80	52	25	132	51	127
III	Total Revenue (I + II)	2,807	2,855	3,750	5,662	6,674	13,871
IV	Expenses :						
	a. Cost of material consumed	939	1118	1,714	2,057	3,278	6,102
	b. Purchase of Stocks-in-Trade	15	15	9	30	38	51
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	108	75	86	183	(437)	180
	d. Job work expenses	63	51	146	114	250	384
	e. Power & Fuel	418	420	502	838	986	1,921
	f. Consumption of stores, sparees, dyes, chemicals and packing materials	333	322	404	655	771	1,540
	g. Share of profit/(loss) of joint venture partner(see note 6)	5	(9)	(140)	(4)	(154)	(206)
	h. Employees benefits expense	535	494	552	1,029	1,056	2,149
	i. Finance costs	137	127	123	264	230	475
	j. Depreciation and amortisation expense	57	52	51	109	102	203
	k. Other expenses	187	187	240	374	405	967
	Total Expenses	2,797	2,852	3,687	5,649	6,525	13,766
V	Profit / (Loss) before exceptional items and tax (III-IV)	10	3	63	13	149	105
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	10	3	63	13	149	105
VIII	Tax expense:						
	(a) Current Tax	7	1	11	8	25	19
	(b) Earlier Year's Tax	(3)	-	-	(3)	-	-
	(c) Deffered tax	2	1	18	3	42	(5)
	(d) Mat Credit Entitlement	7	1	11	8	25	19
IX	Profit /(Loss) for the period (VII-VIII)	11	2	45	13	107	110
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss	2	3	-	5	(1)	7
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	2	3	-	5	(1)	7
XI	Total comprehensive income (IX + X)	13	5	45	18	106	117
XII	Paid-up equity share capital of Rs. 10/- each	934	934	934	934	934	934
XIII	Other Equity						2,040
XIV	Earning per share						
	a) Basic - Rs.	0.10	0.03	0.49	0.13	1.15	1.18
	b) Diluted - Rs.	0.10	0.03	0.49	0.13	1.15	1.18

STATEMENT OF ASSETS AND LIABILITIES

	As at	As at
	30.09.2023	31.03.2023
	Reviewed	Audited

A.	ASSETS		
1	NON-CURRENT ASSETS		
	Property, Plant and Equipments	3,285	2,974
	Financial Assets		
	(i) Investments	8	7
	(ii) Others	177	179
	Other Non Current Assets	43	61
2	CURRENT ASSETS		
	Inventories	2,793	2,986
	Financial Assets		
	(i) Trade receivables	2,746	2,973
	(ii) Cash and cash equivalents	204	107
	(iii) Bank Balances other than (ii) above	71	157
	Current Tax Assets (net)	183	181
	Other Current Assets	894	661
	TOTAL - ASSETS	10,404	10,286
B.	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	934	934
	Other Equity	2,057	2,040
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	Financial Liabilities		
	(i) Borrowings	620	593
	(ii) Trade Payables		
	- Due to MSME	-	-
	- Others	140	210
	(iii) Other Financial Liabilities	39	92
	Provisions	117	112
	Deferred Tax Liabilities (net)	116	111
	Other Non Current Liabilities	5	6
2	CURRENT LIABILITIES		
	Financial liabilities		
	(i) Borrowings	4,770	4,513
	(ii) Trade Payables		
	- Due to MSME	-	-
	- Others	970	1,040
	Other current liabilities	533	525
	Provisions	95	91
	Current tax liabilities	8	19
	TOTAL - EQUITY AND LIABILITIES	10,404	10,286

CASH FLOW STATEMENT

PARTICULARS	For the period 01.04.2023 to 30.09.2023	For the period 01.04.2022 to 30.09.2022
	Reviewed	Audited
Cash Flow from Operating Activities		
Net Profit/(Loss) after Tax and OCI	17	107
Adjustments for:		
Depreciation	109	102
Interest Income	(2)	(3)

(Profit)/Loss on Fixed Assets sold/discarded	-	1
(Profit)/Loss on revaluation of Investments	(1)	(1)
Interest Charged	235	200
Tax Impact	2	41
Operating Profit before Working Capital Changes	360	447
Adjustments for:		
Trade & Other Receivables	100	(92)
Inventories	193	(381)
Trade Payables & Other Liabilities	(125)	258
Cash Generated from Operations	528	232
Interest Paid	(234)	(200)
Taxes Paid	(9)	(8)
Net Cash from Operating Activities	285	24
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(420)	(77)
Sale of Fixed Assets	-	1
Interest Received	2	3
Net Cash used in Investing Activities	(418)	(73)
Cash Flow from Financing Activities		
Proceeds from /Repayment of Borrowings		
- Short Term	209	428
- Long Term	75	(69)
Contribution from Joint Venture Partner	(53)	(298)
Net Cash used in Financing Activities	231	61
Net (Decrease)/Increase in Cash & Cash equivalents	98	12
Cash & Cash equivalents at start of the period	106	104
Cash & Cash equivalents at close of the period	204	116
Note: Brackets represent cash outflows		

- Notes:
- 1 Segment reporting as prescribed under Ind-AS-108 is not applicable to the company.
 - 2 Figures have been regrouped/rearranged wherever considered necessary.
 - 3 The above results have been considered by the audit committee at its meeting held on 8th November 2023 and by the Board of Directors at its meeting held on 8th November 2023.
 - 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules. 2016.
 - 5 In earlier years, the company had received compensation of Rs.61.61 lacs on acquisition of part of its factory land at Dharuhera. Representation has been made before Sub Divisional Magistrate, Gurgaon cum competent authority(LA) of National Highway Authority of India for payment of compensation at a higher rate. Additional compensation of Rs. 614.64 lacs demanded in the representation will be accounted for as and when received.
 - 6(a) The company had entered into joint venture with Star Cotspin Ltd (Star) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between Star and company is 75:25. All the income and expenses of joint venture operations were included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL had been debited /credited in expenses. The operations were temporarily suspended from 16.08.2016 as

premises of the party doing job work was sealed. The company had initiated legal action for release of its material lying in the premises, which has been decided in favour of the company. Appeal has been filed against the order issued in favour of the company.

- 6(b) The company(Pasupati) had entered into another joint venture agreement with Star Cotspin Limited(Star) efective from 15.03.2022 for the purpose of manufactuirng and sale of yarn to be manufactured at existing Dharuhera plant of Pasupati . As per terms, the profit is to be shared between Star and Pasupati in 50:50 ratio and loss is of Star. All the income, expenses, assets and liabilities of joint venture operations are included in the accounts of Pasupati as per the terms of joint venture agreement and amount of loss has been debited to Star. However due to adverse market conditions, joint venture agreement has been terminated w.e.f. 1st August 2022. Necessary steps for realisation of assets and payments of liabilities appearing on that date are being taken.

Place: New Delhi
Date: 08/11/2023

For Pasupati Spinning & Weaving Mills Ltd



Ramesh Kumar Jain
Chairman & Managing Director