

**To:**

**To:**

BSE Limited Corporate Relationship Department PJ towers, Dalal Street, Mumbai -400001 <b>BSE SCRIP CODE: 543896</b>	The Manager Listing Department The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051 <b>NSE SYMBOL: AVALON</b>
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**Dear Sir/Madam,**

**Sub:** - Allotment of Equity shares

**Ref:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the SEBI Regulations mentioned above, we would like to inform you that on Saturday, December 16, 2023, the Nomination and Remuneration Committee, through Circular Resolution, allotted **138358** equity shares to the employees’ consequent upon exercise of their ESOPs, at an exercise price of Rs. 20/- as determined under the “**AVALON- Employee Stock Option Plan 2022**” by the eligible employees.

In terms of the aforesaid allotment of equity shares, the paid-up capital of the Company stands increased from ₹13,09,95,072 comprising of 6,54,97,536 equity shares to ₹13,12,71,788 comprising of 6,56,35,894 equity shares of Rs. 2/- each.

You are requested to take the above information on your record.

Yours sincerely,

For **AVALON TECHNOLOGIES LIMITED**

**Name of the Person:** Dr. V. Rajesh

**Designation:** Company Secretary

**Membership Number:** F9213

**Date:** December 16, 2023

**Avalon Technologies Limited**

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: U30007TN1999PLC043479

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