



Date: 30th June, 2023

To
Manager-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 508954

Sub.: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.

Ref: Our intimation dated 25th May, 2023 informing the receipt of request for Reclassification from the 'Promoters/ Promoter Group' to 'Public' category.

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 and 31A(8) of the Listing Regulations, we wish to inform you that the Board, at its meeting held today i.e. 30th June, 2023 has inter alia considered and approved the respective request letters received from Mrs. Kalawati Prithviraj Kothari and Mrs. Devkumari Manekchand Kothari, persons belonging to the promoter and promoter group of the Company, seeking re-classification from the 'promoter and promoter group' category to 'public' category shareholder in accordance with Regulation 31A of the Listing Regulations inter alia subject to approval from (a) the members of the Company in accordance with Regulation 31A(3)(a)(iii) of the Listing Regulations; and (b) the stock exchanges where the equity shares of the Company are listed namely, BSE Limited.

As required under Regulation 31A(8) of the Listing Regulations, the extract of the minutes of the meeting of the Board approving the re-classification request is enclosed as **Annexure 1**.

The related information/ documents regarding shareholders' approval will be circulated by the Company in due course.

We request you to take the above information on record and the same be treated as compliance under the applicable provision(s) of the Listing Regulations.

Yours faithfully,

For Finkurve Financial Services Limited

Sunny Parekh
Company Secretary & Compliance Officer
M. No.: ACS 32611
Encl: A/a



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CERTIFIED TRUE COPY OF EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON FRIDAY 30TH JUNE, 2023 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 202/A, 02ND FLOOR, TRADE WORLD, D-WING, KAMALA MILLS COMPOUND, S. B. MARG, LOWER PAREL WEST MUMBAI 400013

APPROVAL FOR RECLASSIFICATION OF PROMOTER AND PROMOTER GROUP TO "PUBLIC" SHAREHOLDER CATEGORY.

The Board was informed that Mrs. Devkumari Manekchand Kothari and Mrs. Kalawati Prithviraj Kothari, persons belonging to the 'Promoter and Promoter Group' of the Company, had each vide their respective letters dated 25th May, 2023, requested the Company for re-classification from the 'Promoter and Promoter Group' category to 'Public' category shareholder of the Company. The Company intimated the aforesaid request(s) for re-classification to BSE Limited on 25th May, 2023.

The letters received from Mrs. Devkumari Manekchand Kothari and Mrs. Kalawati Prithviraj Kothari were placed before the Board for its perusal.

The Board was informed that (a) Mrs. Devkumari Manekchand Kothari holds 71,270 (Seventy-One Thousand Two Hundred and Seventy) equity shares of the Company, representing 0.06% of the paid-up equity share capital of the Company; and (b) Kalawati Prithviraj Kothari holds 69,92,600 (Sixty-Nine Lakh Ninety-Two Thousand and Six Hundred) equity shares of the Company, representing 5.51% of the paid-up equity share capital of the Company.

It was also informed that Mrs. Devkumari Manekchand Kothari and Mrs. Kalawati Prithviraj Kothari in their respective request letters informed the Company that they are neither a part of the Board nor do they hold any key managerial position in the Company. Further, they had confirmed in their letters that they do not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

The Board was also apprised that each of them are satisfying all the conditions specified in Regulation 31A (3)(b) of the Listing Regulations. The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board, shareholders/ members of the Company and the stock exchanges where the shares of - the Company are listed namely, BSE Limited.

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the respective requests of Mrs. Devkumari Manekchand Kothari and Mrs. Kalawati Prithviraj Kothari for re-classification from the 'Promoter and Promoter Group' category to 'Public' category shareholder be accepted and approved, which shall be subject to the approvals of shareholders and the Stock Exchanges, and/or such other approval, if any as may be necessary in this regard.

The Board considered the matter and passed the following resolution unanimously:



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“RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), and subject to the approvals of the shareholders and the approval of the Stock Exchange where the equity shares of the Company are listed namely, BSE Limited, and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the respective requests received from Mrs. Devkumari Manekchand Kothari and Mrs. Kalawati Prithviraj Kothari, members of the Promoter and Promoter Group of the Company, for reclassification from the ‘Promoter and Promoter Group’ category to ‘Public’ category shareholder of the Company.

RESOLVED FURTHER THAT approval be and is hereby given to the Company to seek shareholders' approval in relation to the re-classification in accordance with Regulation 31A (3) (a) (iii) of the Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, any of the Directors of the Company OR Company Secretary, be and are hereby severally authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

RESOLVED FURTHER THAT a certified true copy of any of the resolutions and/ or extracts of the minutes of the board meeting be issued under the signature of any of the directors or key managerial personnel of the Company to the concerned person with a request to act thereon.”

Certified True Copy

For Finkurve Financial Services Limited



Sunny Dilip Parekh
Company Secretary & Compliance Officer
Membership No. ACS32611

