

# Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Next to Lodha Bellissimo, Lower Parel, Mumbai - 400 011. • Tel.: 022-4344 3555 Fax : 022-2307 1511

Date : August 25, 2022

To,  
**BSE Limited**  
Dept. of Corporate Services,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai - 400 001.

[Scrip code: 510245]

**Sub : Outcome of Board Meeting dated August 25, 2022 - Regulation 30(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is to inform the Exchange pursuant to Regulation 30(2) of the SEBI (LODR) Regulations, 2015 that the Meeting of Board of Directors of the Company held today i.e. Thursday, August 25, 2022 at 03:00 P.M. at the corporate office of the Company at 306, Tantia Jogani Industrial Estate, J R Boricha Marg, Lower Parel, Mumbai – 400011 wherein the following decisions were taken:

1. Raising of funds by issuance of 8040 equity shares of face value of Rs. 1/- each to Swasti Vinayaka Real Estate Development Private Limited, Promoter Group Company, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended from time to time; and the provisions of the Companies Act, 2013 and rules made thereunder, at a price not being lower than the price determined in accordance with Chapter V of SEBI ICDR Regulations and other applicable regulation, if any subject to approval of the shareholders of the Company.

The Relevant Date for the purpose of issue of equity shares on preferential basis in accordance with Chapter V of SEBI ICDR Regulations, 2018 as approved by the Board of Directors in today's meeting is August 23, 2022.

Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure I**.



# Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Next to Lodha Bellissimo, Lower Parel, Mumbai - 400 011. • Tel.: 022-4344 3555 Fax : 022-2307 1511

2. Alteration of Articles of Association of the Company by inserting new article 5A after the existing article 5 as below which is subject to the approval of the shareholders:

**5A. Further issue of securities and Mode of issue:**

"5A. The Board or the Company as the case may be, may, by way of right issue or preferential offer or private placement or any other manner, subject to and in accordance with Act and the Rules, issue further securities to;

- (a) persons who, at the date of the offer, are holders of equity shares of the Company. Such offer shall be deemed to include a right exercisable by the person concerned to renounce the shares offered to him or any of them in favour of other person or;
- (b) employees under the employees' stock option or;
- (c) any person whether or not those persons include the persons referred to in clause (a) or clause (b) above."

3. To convene the 40<sup>th</sup> Annual General Meeting of the Company through Video Conferencing on Friday, 23<sup>rd</sup> September, 2022.
4. Register of Members and Share Transfer Books of the Company shall be closed from Saturday, September 17, 2022 to Friday, September 23, 2022 (both days inclusive) for the purpose of 40<sup>th</sup> AGM of the company.

The Board Meeting commenced at 3:00 PM and concluded at 3:30 PM.

Kindly take the same in your record.

Thanking You,  
Yours faithfully,

For **SWASTI VINAYAKA SYNTHETICS LIMITED**



**RAJESH PODDAR**  
**MANAGING DIRECTOR**  
**DIN: 00164011**



Encl.a/a

# Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Next to Lodha Bellissimo, Lower Parel, Mumbai - 400 011. • Tel.: 022-4344 3555 Fax : 022-2307 1511

## Annexure I

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Type of securities proposed to be issued	Equity shares
Type of issuance	Preferential Issue of equity shares in accordance with the SEBI (ICDR) Regulations 2018 read with Companies Act, 2013 and rules made thereunder
Total number of securities proposed to be issued and the total amount for which the securities will be issued (approximately)	Issue of upto 8040 Equity Shares having face value of Rs. 1/- each at a price of Rs. 8/- per Equity Share (including premium of Rs. 7/-) , for an aggregate consideration of up to Rs. 64,320/-
Name of the Investor	Swasti Vinayaka Realestate Development Private.Limited, Promoter Group Company.
Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	<p>The issue and allotment of Equity shares is subject to approval of Members by way of passing of Special Resolution at the annual general meeting of the Company to be held on September 23, 2022.</p> <p>Issue Price of Equity shares is Rs. 8/- including premium of Rs. 7/- per share. The Issue price is not lower than the floor price determined in accordance with Chapter V of SEBI ICDR Regulations, 2018.</p> <p>Number of investor: 01</p>

