



LANDMARK
DALMIA GROUP

Landmark Property Development Company Limited
Registered Office : 11th Floor, Narain Manzil,
23, Barakhamba Road, New Delhi - 110 001
CIN : L13100DL1976PLC188942

Tel. : (91-11) 43621200
Fax : (91-11) 41501333
Email : info@landmarkproperty.in
Website : www.landmarkproperty.in

August 7, 2023

| | |
|--|---|
| BSE Limited 1 st Floor New Trading Ring, Rotunda Building P J Towers, Dalal Street Fort, Mumbai-400001 | The Manager, Listing Department National Stock Exchange of India Ltd "Exchange Plaza" Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 |
|--|---|

Sub: Unaudited Financial Results for the quarter ended 30th June, 2023 under Regulation 33 of SEBI (LODR) Regulations, 2015

Sir,

We are submitting herewith unaudited financial results for the quarter ended June 30, 2023 duly signed by Director of the Company **along with Limited Review Report**. These results were approved at the Board Meeting held on August 7, 2023.

The time of commencement of the Board Meeting was 12.00 P.M. and the time of conclusion was 12.45 P.M.

Thanking you,

Yours faithfully,

For Landmark Property Development
Company Limited
Company Limited


Ankit Bhatia
Company Secretary

Company Secretary

Encl.: As above



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Sarojini House(GF), 6 Bhagwan Das Road, New Delhi – 110 001
Tel. 011- 44744643 E-mail : newdelhi@vsa.co.in

Independent Auditor's Limited Review Report on quarterly unaudited financial results of Landmark Property Development Company Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors Landmark Property Development Company Limited

1. We have reviewed the accompanying statement of un-audited financial results ('the Statement') of Landmark Property Development Company Limited for the quarter ended 30th June 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors in their meeting held on 7th August 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The unaudited financial results of the Company for the quarter ended 30th June 2022 were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on 10th August 2022.

Our conclusion is not modified in respect of this matter.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn No. 109208W

(Deepak Gupta)
Partner

Membership No. 514856
ICAI UDIN : 23514856BGXDEK9865

Place: New Delhi
Date : 7th August 2023



Landmark Property Development Company Limited

[CIN : L13100DL1976PLC188942]

Regd. Office : 11 th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi -110 001

Telephone No.: 91 43621200

Fax: (011) 41501333

Website: www.landmarkproperty.in

E-mail : info@landmarkproperty.in

Extract of Audited Financial Results for the Quarter ended 30th June, 2023

| Sl.No. | PARTICULARS | Quarter ended | | | Year ended |
|--------|--|------------------------|-----------------------|------------------------|-----------------------|
| | | Rs/Lakhs 30-June-23 | Rs/Lakhs 31-Mar-23 | Rs/Lakhs 30-June-22 | Rs/Lakhs 31-Mar-23 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Total Income | 55.84 | (0.13) | 6.75 | 66.87 |
| 2 | Net Profit/(Loss) for the period (before Tax & Exceptional Items) | 24.58 | (701.56) | (5.24) | (739.17) |
| 3 | Net Profit/(Loss) for the period before tax (after Exceptional Items) | 24.58 | (701.56) | (5.24) | (739.17) |
| 4 | Net Profit/(Loss) for the period after tax (after Exceptional Items) | 18.47 | (626.33) | (5.13) | (654.08) |
| 5 | Total Comprehensive Income for the period [comprising profit/(Loss) for the period (after tax and Other Comprehensive Income (after tax) | 18.47 | (626.41) | (5.13) | (654.16) |
| 6 | Equity Share Capital(Face Value of Re. 1/- each) | 1,341.43 | 1,341.43 | 1,341.43 | 1,341.43 |
| 7 | Reserves (excluding Revaluation Reserve) | - | - | - | 4,199.35 |
| 8 | Earnings Per Shares(Face Value of Re. 1/- each) (not annualised) | | | | |
| | (a) Basic (in Rs.) | 0.01 | (0.47) | (0.01) | (0.49) |
| | (b) Diluted (in Rs.) | 0.01 | (0.47) | (0.01) | (0.49) |

Note : There were no exceptional items during the quarter ended 30th June, 2023.

The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) regulations, 2015. The full format of the Quarterly and Annual Financial Results is available on the stock exchanges websites, www.nseindia.com and www.bseindia.com and on the company's website www.landmarkproperty.in

For Landmark Property Development Company limited,



Gaurav Dalmia

Gaurav Dalmia
Chairperson & Managing Director

Place: New Delhi

Date: 07th August, 2023

Statement of Audited Financial Results for the Quarter Ended June-30, 2023

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|---|---------------|-----------------|---------------|-----------------|
| | | 30-06-2023 | 31-03-2023 | 30-06-2022 | 31-03-2023 |
| | | Unaudited | Audited | Unaudited | Audited |
| | INCOME | | | | |
| I | Revenue from operations | 46.88 | 40.67 | - | 40.67 |
| II | Other Income (Refer Note 7) | 8.96 | (40.80) | 6.75 | 26.20 |
| III | Total income (I + II) | 55.84 | (0.13) | 6.75 | 66.87 |
| IV | Expenses: | | | | |
| | a) Purchase of stock-in-trade (net of return) | - | - | - | 19.76 |
| | b) Change in inventories of finished goods, work-in-progress and stock-in-trade | 17.22 | 25.46 | - | 5.70 |
| | c) Employee benefits expense | 5.18 | 4.44 | 4.01 | 16.67 |
| | d) Depreciation and amortisation expense | 0.06 | 0.05 | 0.04 | 0.16 |
| | e) Other Expenses | 8.80 | 671.48 | 7.94 | 763.75 |
| | Total Expenses (IV) | 31.26 | 701.43 | 11.99 | 806.04 |
| V | Profit / (Loss) before Tax & Exceptional items (III - IV) | 24.58 | (701.56) | (5.24) | (739.17) |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit / (Loss) after Exceptional items (V - VI) | 24.58 | (701.56) | (5.24) | (739.17) |
| VIII | Tax expense: | | | | |
| | - Current tax | 2.09 | (4.53) | - | - |
| | - Earlier year tax | - | 0.01 | 0.02 | 0.03 |
| | - Deferred tax | 4.01 | (70.71) | (0.13) | (85.12) |
| | Total Tax Expenses (VIII) | 6.10 | (75.23) | (0.11) | (85.09) |
| IX | Profit / (Loss) for the period (VII - VIII) | 18.47 | (626.33) | (5.13) | (654.08) |
| X | Other Comprehensive Income | | | | |
| | (i) Items that will not be reclassified to profit or loss | | | | |
| | a. Remeasurement to the defined benefit obligation that will not be reclassified to Profit & Loss | - | (0.10) | - | (0.10) |
| | b. Income tax relating to item that will not be reclassified subsequently to profit & Loss | - | 0.02 | - | 0.02 |
| | Other Comprehensive Income | - | (0.08) | - | (0.08) |
| XI | Total Comprehensive Income for the period (IX + X) | 18.47 | (626.41) | (5.13) | (654.16) |
| | Paid up Equity Share Capital (Ordinary share Re.1 each) | 1,341.43 | 1,341.43 | 1,341.43 | 1,341.43 |
| | Other Equity | | | | 4,199.35 |
| | Earnings per Equity Share (in Rupees) (face value of Re 1 each) (not annualised) | | | | |
| | a) Basic | 0.01 | (0.47) | (0.01) | (0.49) |
| | b) Diluted | 0.01 | (0.47) | (0.01) | (0.49) |

Notes

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07th August, 2023. The Statutory Auditors have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have expressed an unmodified opinion on the aforesaid results
- 2 The Company is primarily engaged in the business of real estate development, which as per Indian Accounting Standard on operating segment (Ind AS-108) is the only operating segment.
- 3 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as prescribed under 133 of the Companies Act 2013, and the other recognized accounting practices and policies to the extent applicable
- 4 A Business Transfer Agreement was signed on the 2nd April 2012 between Ansal Landmark Townships Pvt. Ltd., (ALTPL); Ansal Landmark (Karnal) Township Pvt. Ltd. (ALKTPL) & Ansal Properties & Infrastructure Ltd. Pursuant to the same, advances of Rs.49,93.74 lakhs (including accrued interest up to June 30, 2008), which Landmark Property Development Co. Ltd. (the Company) had given to ALTPL stood transferred to a new entity set up to run the Karnal project, viz. ALKTPL. Following this new arrangement, the Company was entitled to allotment of Plots, Flats in Group Housing / Row Housing / Commercial property in the ongoing residential township being developed by ALTPL at Ghaziabad and ALKTPL at Karnal, in due course. As on June 30, 2023 the remaining amount outstanding is Rs.35,26.15 lakhs.
- 5 The Company had received during the financial year 2021-22, a demand notice against the Company in respect of Talabasta Fireclay Mines from the Office of the Mining Officer of Government of Odisha amounting to Rs.105.90 lakhs for the alleged excess extraction / production of minerals over the quantity permitted under the mining plan / scheme, environmental or consent to operate and other statutory permissions during the year 2000-01 to 2010-11 under Section 21(5) of Mines & Minerals (Development and Regulation) Act, 1957 ('Act'). The Company is of the view that all royalty and other dues were duly paid to the State Government during the period the said mine was operational and the minerals were used for captive purpose only in their refractory unit. The Company has filed an appeal on 09.03.2022 before the Director of Mines, Bhubaneswar against demand notice dated 03.01.2022 for Rs.105.90 lakhs with a prayer (i) call the records from the concerned competent authority (ii) quash the demand notice dated 03.01.2022 and as an interim measure stay the recovery of demand till the disposal of the appeal. The hearing was completed on 22.08.2022 and order has been reserved.
- 6 The figure for the quarter ended March 31, 2023 are the balancing figure between audited figures in respect of full financial year ended March 31, 2023 and the unaudited published year to date figures up to December 31, 2022 being the date of the third quarter of financial year which were subject to limited review.
- 7 The Company has already made 100% provision for expected credit loss on inter-corporate loan of Rs.367.83 lacs during the FY 2022-23 and the interest income thereon is not realised, therefore it has not been recognising accrued interest income on loan of Rs.150.00 lacs w.e.f. 1st May 2022 and on Rs. 217.83 lacs w.e.f. 1st April 2022. The interest income not recognised on such loan for the quarter ended 30.06.2023 is Rs.16.93 lacs and total cumulative interest income amount not recognised till 30.06.2023 is Rs.94.02 lacs (Rs.77.09 lacs as at 31.03.2023) .
- 8 The figures for the corresponding previous periods have been regrouped, wherever necessary to make them comparable with the current period.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Registration No.109208W



Deepak Gupta
Partner
Membership No. 514856

Place: New Delhi
Date: 07th August, 2023



For Landmark Property Development Company limited,



Gaurav Dalmia
Chairperson & Managing Director