

27 January, 2022

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Subject: Intimation of appointment of Mr. Atul Kumar Gupta (DIN: 01052730) as Additional Director in the capacity of Non-Executive Non-Independent Director.

Dear Sir / Madam,

We wish to inform you that on the basis of recommendation of the Nomination and Remuneration Committee, the Board of Directors through resolution passed by circulation on 27 January 2022, have approved the appointment of Mr. Atul Kumar Gupta (DIN: 01052730) as Additional Director in the capacity of Non-Independent Non-Executive Director of the Company with effect from 27 January 2022 on the Board of the Company.

We are further pleased to inform you that the induction of Mr. Atul Kumar Gupta, will further strengthen the Board of the Company, as the director bring with him expertise and managerial insights, which would immensely benefit the Company.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is given in the enclosed annexure.

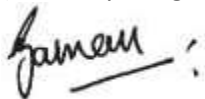
You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

For Poonawalla Fincorp Limited

(Formerly, Magma Fincorp Limited)



Shabnum Zaman
Company Secretary
ACS-13918

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)

CIN: L51504WB1978PLC031813

Corporate Office: 601, 6th Floor, Zero One IT Park, Sr. No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036 **T:** +91 020 67808090

Registered office: Development House, 24 Park Street, Kolkata - 700016 **T:** +91 033 44017350

E: info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

Annexure

Appointment of Mr. Atul Kumar Gupta (DIN: 01052730), as Additional Director on the Board of the Company

Sr No.	Details of event that needs to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Atul Kumar Gupta have been appointed as Additional Director in the capacity of Non-Executive Non-Independent Director on the Board of the Company.
2	Date of appointment/cessation (as applicable) Term of appointment;	27 January 2022 The office of Mr. Atul Kumar Gupta shall be liable to retirement by rotation and is appointed Non-Executive Non-Independent Director subject to the approval of shareholders.
3	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Atul Kumar Gupta is not related inter-se to any Director of the Company.
4	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, both dated 20th June, 2018.	Mr. Atul Kumar Gupta is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.
5	Brief profile (in case of appointment);	<p>Mr. Atul Kumar Gupta (48 years), commerce and a law graduate and a Chartered Accountant.</p> <p>Acquired the position of President of The Institute of Chartered Accountants of India for the year 2020-21.</p> <p>Mr. Atul Kumar Gupta had served the Accountancy Profession for more than two decades and was widely respected for his strong organisational skills and deep insight in the affairs of profession. He served as Chairman of Digital Accounting and Assurance Board, Board of Studies, IT Committee and Indirect Taxes Committee of the ICAI. Under his stewardship at Board of Studies, the New Scheme of Education and Training of ICAI was benchmarked with the revised International Education Standards and was launched in 2017.</p>

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	<p>With deep interest in the research, Mr. Atul Kumar Gupta was credited for the project of preparation of accrual based financial statements of the Indian Railways (third largest Railway of world) under the ambit of Accounting Research Foundation. He had also been Chairman of ICAI Accounting Research Foundation and Extensible Business Reporting Language (XBRL) India. He had also been Director of the Governing Board of Indian Institute of Insolvency Professionals and Registered Valuers Organisation.</p> <p>With his diverse and deep knowledge, he had served in various governmental bodies in past. He had been first Chairman of the Accounting and Finance Services Sectional Committee constituted by the Bureau of Indian Standards.</p> <p>Mr. Atul Kumar Gupta had also been member of Government Accounting Standards Advisory Board (GASAB), Insurance Regulatory & Development Authority (IRDA), SEBI's Primary Market Advisory Committee.</p> <p>On International front, he was the Council Member of International Federation of Accountants (IFAC), XBRL International. He, earlier, had been the Chairman of Committee on Education, Training & CPD of SAFA. Being thoroughly conversant with the professional concerns and demands of his times, Mr. Gupta had authored many relevant books and had published numerous articles in leading newspapers, magazines and professional newsletters.</p>
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