



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 26 October 2024

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241

Sub.: Performance Update

Please find enclosed herewith the presentation on Performance update for the Q2FY25.

Kindly take the same on records please.

Thanking you,
Yours faithfully,
For M M FORGINGS LIMITED

Chandrasekar S
Company Secretary



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED

INVESTOR PRESENTATION – Q2FY25





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Shri. Vidyashankar Krishnan
Chairman and Managing Director

CHAIRMAN'S MESSAGE

- ❖ The performance of the Indian automotive industry have slowed down during Q2FY25. The ongoing geopolitical tensions, including Russian-Ukraine and Middle East conflicts, have significantly weakened the global sentiment.
- ❖ During Q2FY25, your Company, MM Forgings Limited successfully maintained YoY sales by focusing on new development of parts, despite the market slow down.
- ❖ As Chairman of MMF, I am happy to announce the performance of the Company during the quarter and period ended 30 September 2024, highlighting its:
 1. **Financial performance at standalone basis**
 2. **Financial performance at consolidated basis**
 3. **Segment wise sales distribution**
- ❖ Further, the Board has approved the scheme of amalgamation of DVS Industries Private Limited, a wholly owned subsidiary of the Company with the Company, subject to necessary statutory, legal and regulatory approvals.



FINANCIAL OVERVIEW – STANDALONE FINANCIALS

#	PARTICULARS (₹ IN CR.)	Q2FY25	Q2FY24	H1FY25	H1FY24	FY24
1.1	Revenue from Operations	389.43	384.58	757.96	750.39	1,527.08
1.2	Other Income	8.48	5.13	15.35	11.41	25.38
1.3	Total Income	397.91	389.71	773.31	761.80	1,552.46
1.4	Operating Expenses	312.57	311.99	609.56	615.14	1,238.69
1.5	EBITDA	85.34	77.72	163.75	146.66	313.77
1.6	Depreciation	20.30	18.23	39.74	36.34	72.49
1.7	Finance Cost	16.11	8.74	30.65	18.36	42.56
1.8	Profit before Tax and Exceptional Item	48.93	50.75	93.36	91.96	198.72
1.9	Exceptional Items	-	-	-	-	0.71
1.10	PBT	48.93	50.75	93.36	91.96	199.43
1.11	Taxes (Including Deferred Tax)	13.00	14.25	25.01	25.50	53.96
1.12	PAT	35.93	36.50	68.35	66.46	145.46
1.13	EPS *	7.44	15.12	14.16	27.53	60.26

Performance during Q2FY25

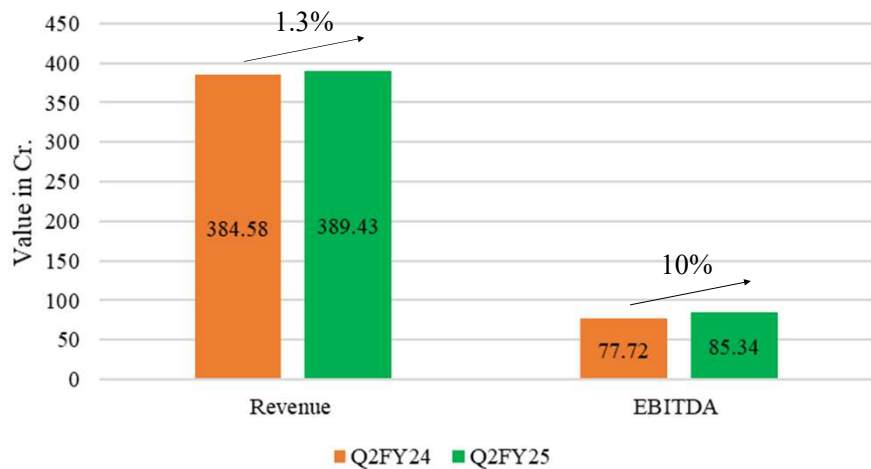
1. Operating EBITDA for Q2FY25 and H1FY25 has increased by 10% and 12% respectively as compared to Q2FY24 and H1FY24.
2. The improved performance has resulted with achieving PBT of ₹93.36 Cr. and PAT of ₹68.35 Cr. during H1FY25, despite increase in the borrowing cost spent for capex.
3. Export sales for H1FY25 grew by 18%, reported at ₹302.45 Cr. as compared to ₹257.34 Cr. at H1FY24.
4. The Export sales contributes 41% of the overall sales for H1FY25 as compared to 35% during H1FY24.

* EPS for Q2FY24, H1FY24 and FY24 are arrived based on the pre-bonus issue capital.

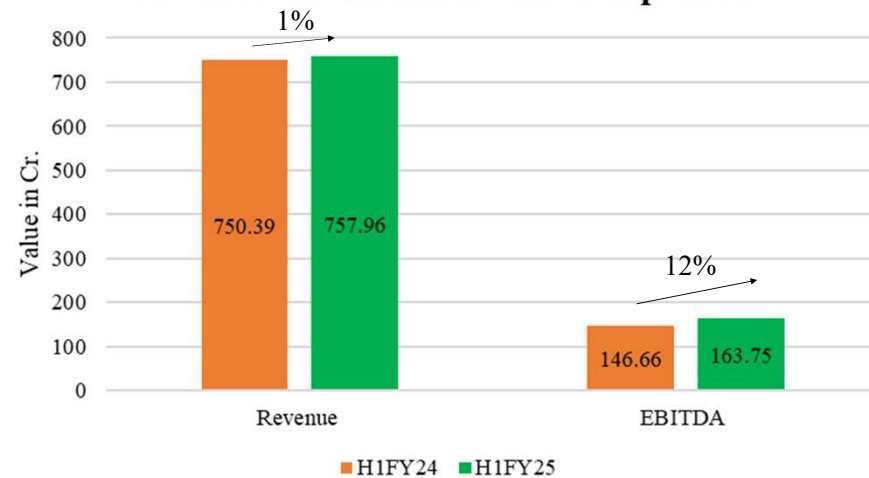


FINANCIAL OVERVIEW – STANDALONE FINANCIALS

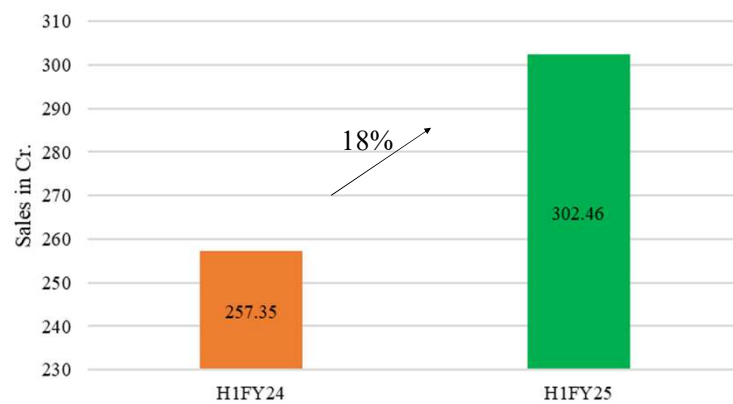
Revenue and EBITDA - Q2 Comparison



Revenue and EBITDA - H1 Comparison



Export Sales

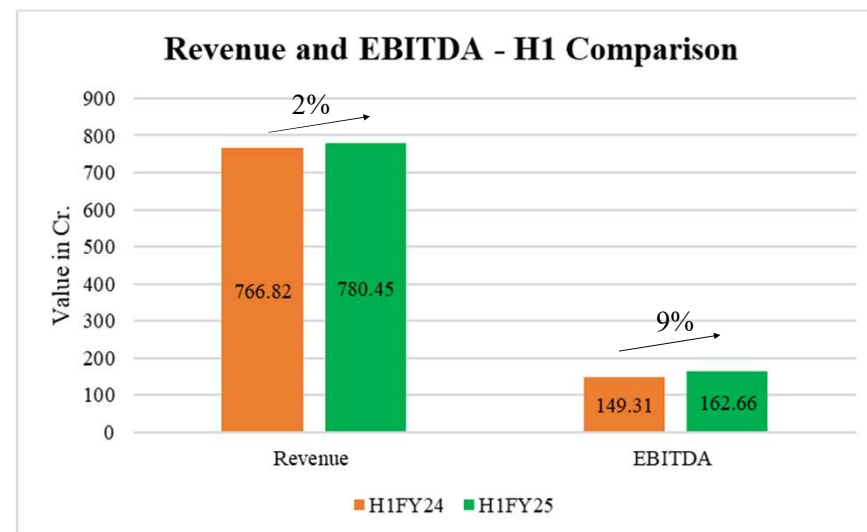




CONSOLIDATED FINANCIAL PERFORMANCE

#	PARTICULARS (₹ IN CR.)	Q2FY25	Q2FY24	H1FY25	H1FY24	FY24
1.1	Revenue from Operations	398.26	396.64	780.45	766.82	1,563.07
1.2	Other Income	7.11	4.09	12.66	9.34	20.48
1.3	Total Income	405.37	400.73	793.11	776.16	1,583.55
1.4	Operating Expenses	321.38	322.11	630.45	626.85	1,270.24
1.5	EBITDA	83.99	78.62	162.66	149.31	313.32
1.6	Depreciation	22.97	20.76	44.98	41.58	82.81
1.7	Finance Cost	16.11	8.74	30.65	18.36	42.32
1.8	Profit before Tax and Exceptional Item	44.91	49.12	87.03	89.37	188.19
1.9	Exceptional Items	-	0.58	-	0.58	1.31
1.10	PBT	44.91	49.70	87.03	89.95	189.50
1.11	Taxes (Including Deferred Tax)	13.00	14.25	25.01	25.50	54.46
1.12	PAT	31.91	35.45	62.02	64.45	135.04
1.13	EPS	6.61	14.69	12.85	26.70	55.94

* EPS for Q2FY24, H1FY24 and FY24 are arrived based on the pre-bonus issue capital.

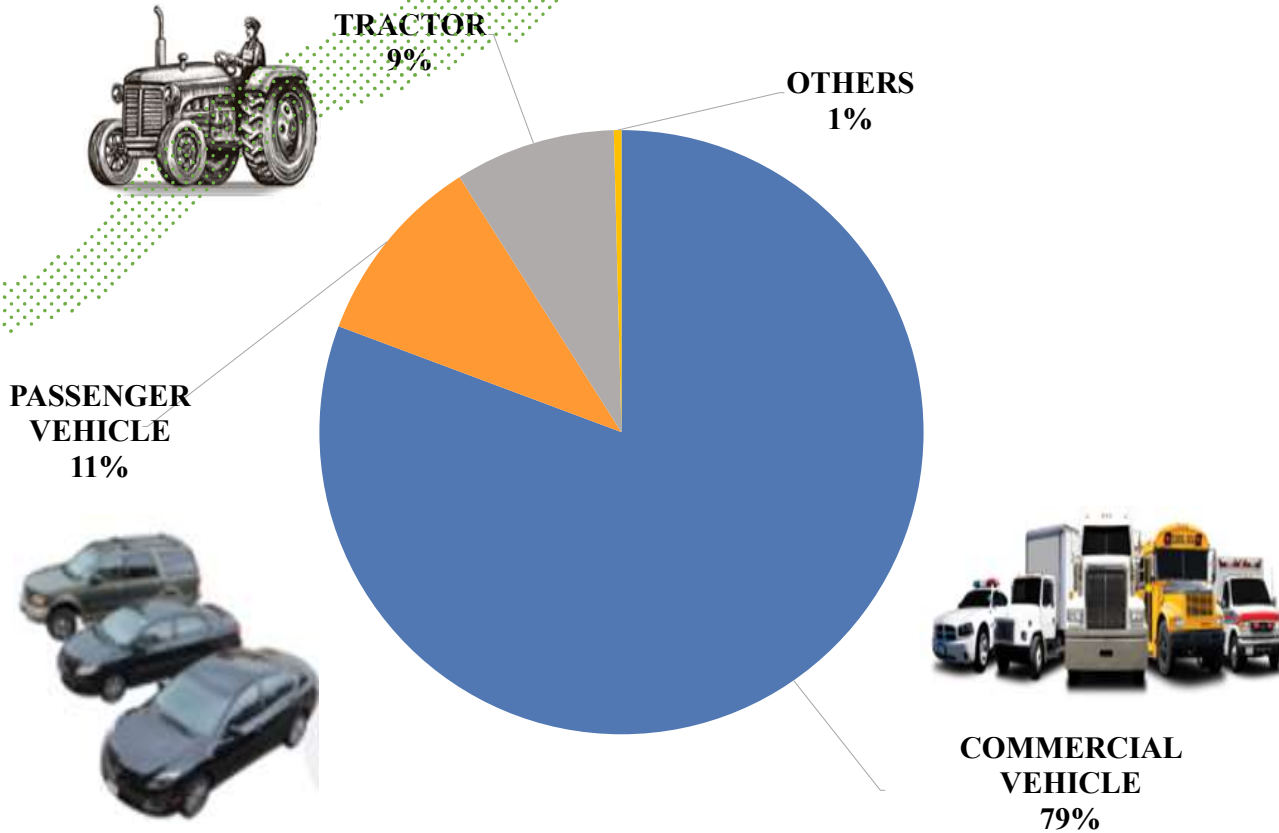


Performance during H1FY25

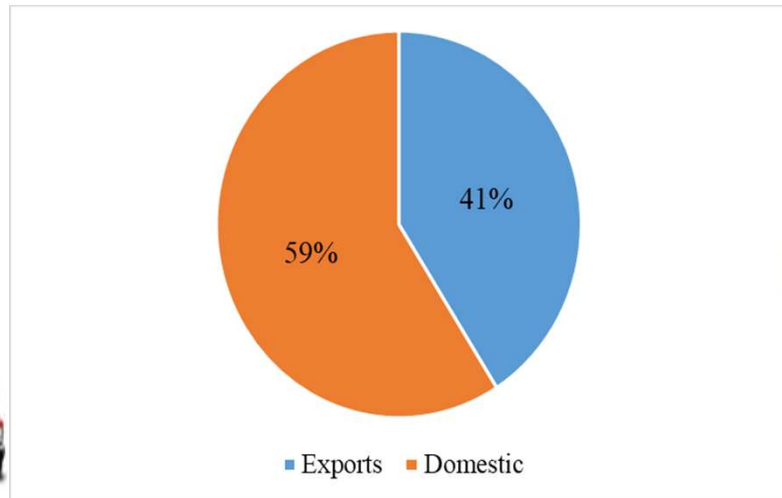
1. Revenue from operations for H1FY25 stands at ₹780.45 Cr. as compared to ₹766.82 Cr. H1FY24.
2. Operating EBITDA for H1FY25 has increased by 9% as compared to H1FY24.



MMF – SEGMENT WISE SALES DISTRIBUTION – H1FY25



Geographical Revenue Breakup – H1FY25





APPROVAL OF SCHEME OF AMALGAMATION

1. DVS Industries Private Limited (DVS) is the leading manufacturing entity having its Unit at Rudrapur, Uttarakhand, engaged in the business of manufacturing and machining of Crankshaft.
2. DVS was acquired by MM Forgings Limited (MMF) during February 2018, thereby becomes wholly-owned (100%) subsidiary of MMF.
3. The Board at their meeting held on 26 October 2024, approved the amalgamation of DVS with MMF, subject to necessary statutory, legal and regulatory approvals.
4. The scheme will result in consolidation of the activities leading to operational synergies and elimination of duplicate efforts across multiple areas.
5. The appointed date of amalgamation shall be 01 April 2025.



THANK YOU