



## **NILACHAL REFRATORIES LIMITED**

**CIN: L26939OR1977PLC000735**

30, J.L. Nehru Road, Kolkata – 700016, W.B. Ph.: 033 – 224 99511,

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Date: 14.02.2023

To  
BSE Limited  
Department of Corporate services 7  
Phiroze Jee Jeebhoy Towers  
Dalal Street  
Mumbai-400001  
Scrip Code: 502294

**SUB: OUTCOME FOR THE 6<sup>th</sup> MEETING OF BOARD OF DIRECTORS ON 14<sup>th</sup> FEBRUARY 2023 FOR APPROVAL OF UNAUDITED FINANCIAL RESULTS FOR QUARTER END 31<sup>ST</sup> DECEMBER, 2022.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today starting time of meeting 4:00 P.M. and meeting concluded at 4:15 P.M. has approved the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2022 as recommended by the Audit Committee:

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Financial Results (Standalone) for the quarter ended 31<sup>st</sup> December, 2022,
2. Limited Review Report for the aforesaid period.

Request you to take them on record.

Thanking You,  
Yours Faithfully,  
For **Nilachal Refractories Limited**

**Sanjib Singh**  
**Company Secretary & Compliance Officer**



**LIMITED REVIEW REPORT**

To  
The Board of Directors  
**Nilachal Refractories Limited**

We have reviewed the accompanying statement of standalone Unaudited Financial Results of Nilachal Refractories Limited for the quarter end 31st December, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations'). Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquire of company's personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR T. MORE & COMPANY**  
Chartered Accountants  
FRN NO. 327844E

*Tanisha More*

**TANISHA MORE**  
Proprietor

Membership No. 301569

Place : Kolkata

Dated, the 14th day of February, 2023



**NILACHAL REFRACTORIES LIMITED**  
CIN : L26939OR1977PLC000735

REGD. OFFICE : Plot No 598/599, Kedar Nath Apartment, Mahabir Nagar, Lewis Road, Bhubaneswar - 751002, Odisha, Telefax- 0674-2433317, Ph : 0674-2433389. Works : Ipitata Nagar, N H 42, Gundichapada, Dhenkanal - 759013, Odisha.

Unaudited Financial Results For The Quarter Ended 31st December 2022

PART - 1		(Rs. in Lakh)					
Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	17.23	40.84	8.85	79.49	120.06	198.02
	(b) Other Income	0.01	0.01	0.66	0.72	3.15	3.64
	<b>Total Income from operations (net)</b>	<b>17.24</b>	<b>40.85</b>	<b>9.51</b>	<b>80.21</b>	<b>123.21</b>	<b>201.66</b>
2	<b>Expenses</b>						
	(a) Cost of Material Consumed/ Purchases	3.49	3.33	2.14	15.94	29.58	35.13
	(b) Purchase of Stock - in trades	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	6.01	40.35	2.72	51.99	41.41	49.96
	(d) Employee benefits expense	4.09	4.80	4.56	13.65	12.93	20.20
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and Amortisation expense	-	-	-	-	-	68.54
	(g) Other Expenses	24.12	26.37	20.18	84.35	76.19	156.71
	<b>Total Expenses</b>	<b>37.70</b>	<b>74.86</b>	<b>29.60</b>	<b>165.93</b>	<b>160.11</b>	<b>330.54</b>
3	<b>Total profit before exceptional items and tax</b>	<b>(20.47)</b>	<b>(34.01)</b>	<b>(20.09)</b>	<b>(85.72)</b>	<b>(36.90)</b>	<b>(128.88)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Total profit before tax</b>	<b>(20.47)</b>	<b>(34.01)</b>	<b>(20.09)</b>	<b>(85.72)</b>	<b>(36.90)</b>	<b>(128.88)</b>
6	<b>Tax Expenses</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	37.07
	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37.07</b>
7	<b>Profit / (Loss) for the period</b>	<b>(20.47)</b>	<b>(34.01)</b>	<b>(20.09)</b>	<b>(85.72)</b>	<b>(36.90)</b>	<b>(165.95)</b>
8	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income (7 + 8)</b>	<b>(20.47)</b>	<b>(34.01)</b>	<b>(20.09)</b>	<b>(85.72)</b>	<b>(36.90)</b>	<b>(165.95)</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,036.14	2,036.14	2,036.14	2,036.14	2,036.14	2,036.14
11	Reserves Excluding Revaluation Reserves as per	-	-	-	-	-	-
12	(i) Earning Per Share Face Value Rs. 10/-						
	(a) Basic	(0.10)	(0.17)	(0.10)	(0.42)	(0.18)	(0.82)
	(b) Diluted	(0.10)	(0.17)	(0.10)	(0.42)	(0.18)	(0.82)

- 1 The above results have been taken on record in the meeting of the Board of Directors of the Company held on 14.02.2023
- 2 The Above results were considered by the Audit Committee on 14.02.2023
- 3 These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) Prescribed under section 133 of the Companies Act 2013.
- 4 During the quarter ended 31.12.2022, total NIL investors' complaints were received which were redressed during the quarter itself.
- 5 There was no complaint pending at the beginning or at the end of the quarter.
- 6 Figures are provisional and have been regrouped/rearranged wherever consider necessary.

For and on behalf of the Board  
For Nilachal Refractories Ltd

*Ramesh Dhandhan*

(Ramesh Dhandhan)

(Director)

(DIN : 00375424)

Place : : Kolkata  
Date : 14.02.2023

